

**Silver Bow Condominium Owners Association**  
**2017-18 Approved Budget**  
 Substantially All Disclosures Omitted

	<u>Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
305 · Regular Assessments	200,185.00
306 · Reserve Assessments	74,815.00
355 · Finance charge income	0.00
380 · Investment Interest	500.00
384 · Laundry Revenue	<u>1,500.00</u>
<b>Total Income</b>	<u>277,000.00</u>
<b>Expense</b>	
<b>400 · Operating Expenditures</b>	
<b>405 · Administrative Expenses</b>	
410 · Accounting	7,200.00
420 · Legal	500.00
425 · Insurance	30,000.00
435 · Office Expense/Postage	550.00
441 · Incorporation Annual Expense	20.00
455 · Contract Manager	<u>35,040.00</u>
<b>Total 405 · Administrative Expenses</b>	<u>73,310.00</u>
<b>450 · Maintenance Expense</b>	
461 · Building Maintenance	4,500.00
461.30 · Chimney Maintenance	4,100.00
470 · Trim & Deck Stain	20,000.00
475 · Lawn Maintenance	24,000.00
485 · Window washing	<u>2,000.00</u>
<b>Total 450 · Maintenance Expense</b>	<u>54,600.00</u>
<b>500 · Recreation Area Expense</b>	
440 · Telephone	500.00
510 · Pool Contract Maintenance	18,000.00
513 · Pool Building Maintenance	6,000.00
515 · Pool Supplies	4,000.00
520 · Propane	4,000.00
525 · Electricity - pool facility	5,500.00
528 · Health Department License	275.00
535 · Security System	<u>200.00</u>
<b>Total 500 · Recreation Area Expense</b>	<u>38,475.00</u>
<b>550 · Services</b>	
555 · Electricity	2,000.00
565 · Garbage	12,600.00
580 · Water & Sewer Expense	1,500.00
<b>585 · Snow Shoveling</b>	
585.1 · Snow plowing	8,000.00
585 · Snow Shoveling - Other	<u>12,000.00</u>
<b>Total 585 · Snow Shoveling</b>	<u>20,000.00</u>
<b>Total 550 · Services</b>	<u>36,100.00</u>

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	<u>Budget</u>
Total 400 - Operating Expenditures	202,485.00
600 - Transfer to Reserves	
602 - Re-siding Reserve	40,000.00
614 - Roof Reserve	19,815.00
620 - Pool replacement reserve	10,000.00
621 - Landscape Reserves	5,000.00
Total 600 - Transfer to Reserves	<u>74,815.00</u>
Total Expense	<u>277,300.00</u>
Net Ordinary Income	-300.00
Other Income/Expense	
Other Expense	
700 - Income tax expense	200.00
Total Other Expense	<u>200.00</u>
Net Other Income	<u>-200.00</u>
Net Income	<u><u>-500.00</u></u>