

# Silver Bow Owners' Association

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ANNUAL MEETING – August 30th, 2019 @ 9:00 AM  
BIG SKY WATER AND SEWER DISTRICT CONFERENCE ROOM

## MINUTES

### Call to Order

President Kirk Dige called the meeting to order at 9:06 a.m., made introductions and determined quorum (61.43%). Dige thanked all in attendance and spoke to the large projects that had been completed over the years such as the cold roofs in 2012, new swimming pool in 2015, and the recent exterior lighting project in 2019. He also encouraged anyone interested in serving on the Board of Directors to reach out to the Board.

The following Board members were in attendance: K. Dige (unit 45), President; K. Cummings (unit 8), Vice President; L. Halmes (unit 12), Secretary/Treasurer; L. Prugh (unit 46), Director; J. Woodmansee (unit 66), Director; and B. Bozman-Moss (unit 20), Director. B. Teegarden (unit 48), Director was not in attendance.

Owners present were B. & J. Keating (unit 1), M. Davies & J. Peterson (unit 2), D. Bozman-Moss (unit 20), P. Heckman (unit 57), R. Frugh (unit 9), M. Immenschuh (unit 44), C. Meyer (unit 67), M. Duke & L. Callaghan (unit 47), D. & N. Six (unit 54), S. Samardich (units 56 & 63), B. Maves and J. Rouse (unit 15), D. Leonard (unit 59), and T. & P. Thompson (unit 70).

Also present were Hammond Property Management Representatives M. Palmer, J. Hickey, and K. Coleman; and Knaub and Company representatives M. Knaub and J. Trulen.

### Approval of the 2018 Annual Meeting Minutes

*A motion was made to approve the 2018 annual meeting minutes as submitted. The motion was seconded and carried.*

### Manager's Report

J. Hickey presented the Manager's Report which was included in the packet for owner review. He addressed the exterior electrical project, tree trimming, and pool and hot tub maintenance. He stated that he would like to extend the pool close date due to good weather. Coleman reported that chimney cleans would be conducted within the next two weeks.

### Treasurer's Report

Marjorie Knaub presented the Treasurer's report. See attachment to the meeting packet.

*No action was required.*

### Discussion & Approval 2019-2020 Budget

Dige discussed the areas of increase in the budget and stated that labor costs in Big Sky continue to rise and are the main reason for the budget increase. It is prudent to increase the total budget incrementally for operating expenses and to maintain the reserves at 25% of the total budget. A discussion was held.

*A motion was made to approve the 2019-2020 budget as presented. The motion was seconded and carried.*

### Nominations and Election of Board of Directors

The three-year Board terms for Cummings and Bozman-Moss were up for election this year. Cummings expressed interest in not running for reelection and Meyers stated he would be interested.

*A motion was made and seconded to nominate C. Meyers. The motion carried.*

*A motion was made and seconded to nominate B. Bozman-Moss. The motion carried.*

*A motion was made and seconded to close nominations and elect the slate as presented for a term of 3 years. The motion carried.*

### **Other Business**

**Northwestern Energy-** A discussion was held regarding the new substation being installed in Lost Trails. Owners are encouraged to contact the Big Sky owners Association (BSOA) and Northwestern Energy with concerns as all owners are members of the master association.

**Pond Update-** Dige stated that his understanding is that the BSOA Pond reconstruction project would be done in conjunction the TIGER grant Little Coyote bridge and trail construction projects, but not with grant funds.

**National Forest Logging-** An owner asked others to educate themselves on changes in public land laws.

**Pool house bathroom-** A request was made to remodel the bathrooms. The BOD will discuss options.

### **Adjournment**

*A motion was made to adjourn the meeting at 10:06 AM. The motion was seconded and carried.*