



PO Box 160099 Big Sky, MT 59716

Board of Directors Meeting

February 12, 2016 following the Annual Owners Meeting
Big Sky Water & Sewer District Building

Call to Order

Presiding Officer Brad Fretz made a motion to call the meeting to order at 10:46 am. Brown seconded the motion. All were in favor, and the motion carried.

Board members in attendance were Brad Fretz of unit 43, Bob Shanks of unit 30, Kelly Brown of unit 22, and Colin Dobrovolny of unit 13. Also in attendance were Rich Lindell, CPA, and Scott Hammond, Ryan Welch and Michelle Everett of Hammond Property Management.

Approval of the October 20, 2015 Board Meeting Minutes

Fretz made a motion to approve the minutes from the October 20, 2015 Board meeting. Shanks seconded the motion. All were in favor; none opposed. The motion carried.

Financial Review

Discussion on Raising Dues

Fretz noted that board treasurer Jim Hammelman was not able to join the board meeting. Fretz suggested that the board discuss the financial review after the spring walkthrough with HPM. He would also like to see what the current cost would be to replace the roofs. He explained that he does not want the Association to be in a position where important needs are not being addressed due to lack of funds. He would also like a larger contingency added for unforeseen repairs. Shanks agreed that it is getting more and more difficult to move funds around within the budget. Everyone agreed that dues would likely need to increase soon.

Old Business

No Old Business was discussed.

New Business

No New Business was discussed.

Board Member Positions

Fretz discussed the board member positions. He noted that Hammelman's unit is for sale. Hammelman agreed to remain on the board until his unit is sold. Hammelman and Shanks agreed that Shanks would take over the role of treasurer.

Fretz made a motion to elect Shanks as treasurer and Dobrovolny as secretary. Brown seconded the motion. All were in favor and the motion carried.

Adjournment

Fretz made a motion to adjourn at 11:13 am. Shanks seconded the motion. All were in favor; none opposed. The motion carried.