

Policy 2011.1 Assessed Fee to New Owners at time of Title Transfer. April 5, 2011

It is the Policy of the Association of Unit Owners of Firelight Meadows to assess a fee to cover the expenses involved in enrolling new members of the Association and providing them with all necessary documentation as required in the Declarations, Bylaws, Rules and Regulations.

This fee, as of this writing, is \$500 and is paid at time of closing.

There is one exception to this policy; if and when a unit owner transfers a property wherein the owner is a member of the Association, the fee will be waived should there be a title transfer to an immediate family member. An immediate family member is someone's spouse, parents and grandparents, children and grand children, brothers and sisters, mother in law and father in law, brothers in law and sisters in law, daughters in law and sons in law. Adopted, half, and step members are also included in immediate family.

This exception is made because there is no cost to the Association for this ownership transfer, thus no reason to extract a fee for compensation.