

YELLOWSTONE CONDOMINIUM ASSOCIATION OF UNIT OWNERS
2010 Budget to 2011 Budget

| | <u>Approved 2010 Budget</u> | <u>Proposed 2011 Budget</u> | <u>% Increase Decrease</u> |
|---------------------------------|---------------------------------|---------------------------------|--------------------------------|
| Operating Expenses | | | |
| Administrative: | | | |
| Accounting | 6,000 | 6,000 | 0.0% |
| Annual Meeting | 200 | 200 | 0.0% |
| Audit | 2,800 | 0 | -100.0% |
| Corporation Fee | 15 | 15 | 0.0% |
| Insurance | 16,500 | 16,500 | 0.0% |
| Legal | 500 | 500 | 0.0% |
| Office Expenses/Postage | 685 | 500 | -27.0% |
| | <u>26,700</u> | <u>23,715</u> | <u>-11.2%</u> |
| Maintenance: | | | |
| Asphalt Path Resurfacing | 0 | 0 | |
| Building | 6,000 | 2,500 | -58.3% |
| Building Stain/Decks | 2,500 | 500 | -80.0% |
| Chimney Cleaning/Repair | 2,000 | 2,500 | 25.0% |
| Landscape | 3,000 | 2,500 | -16.7% |
| Manager Contract/Plowing | 55,000 | 45,000 | -18.2% |
| | <u>68,500</u> | <u>53,000</u> | <u>-22.6%</u> |
| Pool Area: | | | |
| Health License | 275 | 275 | 0.0% |
| Pool Electricity | 28,000 | 22,500 | -19.6% |
| Pool Building Repair | 6,000 | 8,000 | 33.3% |
| Pool Water/Sewer | 12,000 | 5,000 | -58.3% |
| Pool Supplies | 1,025 | 1,025 | 0.0% |
| | <u>47,300</u> | <u>36,800</u> | <u>-22.2%</u> |
| Services: | | | |
| Electricity-Outside Lights | 675 | 675 | 0.0% |
| Firewood | 4,500 | 6,000 | 33.3% |
| Garbage | 7,200 | 7,200 | 0.0% |
| Storage | 1,100 | 1,100 | 0.0% |
| Telephone | 525 | 525 | 0.0% |
| Water and Irrig/Variable | 8,500 | 6,000 | -29.4% |
| | <u>22,500</u> | <u>21,500</u> | <u>-4.4%</u> |
| Total Operating Expenses | 165,000 | 135,015 | -18.2% |
| Reserves | | | |
| Deferred Maintenance Reserve | 10,000 | 10,000 | 0.0% |
| Proposed Exterior Renovation | 0 | 0 | |
| Total Budget | <u>175,000</u> | <u>145,015</u> | <u>-17.1%</u> |

For Management Discussion Only