

YELLOWSTONE CONDOMINIUM ASSOCIATION
Schedule I - 2011 Budget Comparison & 2012 Proposed Budget
For the Period Ended December 30, 2011

	<u>Annual 2011 Budget</u>	<u>YTD Actual 12/30/11</u>	<u>YTD (Over)/Under</u>	<u>Proposed 2012 Budget</u>		<u>% Increase Decrease</u>
Operating Expenses						
Administrative:						
Accounting	6,000	5,500	500	6,000	1	0.0%
Annual Meeting	200	45	155	200		0.0%
Corporation Fee	15	15	0	15		0.0%
Insurance	16,500	16,486	14	16,500	2	0.0%
Legal	500	1,260	(760)	500		0.0%
Office Expenses/Postage	500	913	(413)	500		0.0%
	<u>23,715</u>	<u>24,219</u>	<u>(504)</u>	<u>23,715</u>		<u>0.0%</u>
Maintenance:						
Building	2,500	5,385	(2,885)	2,500		0.0%
Building Stain/Decks	500	0	500	500		0.0%
Chimney Cleaning/Repair	2,500	2,425	75	2,500		0.0%
Landscape	2,500	3,743	(1,243)	2,500		0.0%
Manager Contract	45,000	45,000	0	43,500	3	-3.3%
	<u>53,000</u>	<u>56,553</u>	<u>(3,553)</u>	<u>51,500</u>		<u>-2.8%</u>
Pool Area:						
Health License	275	325	(50)	275		0.0%
Pool Electricity	22,500	21,324	1,176	21,000		-6.7%
Pool Building Repair	8,000	7,989	11	5,000		-37.5%
Pool Water/Sewer	8,000	1,013	6,987	2,000		-75.0%
Pool Supplies	1,025	923	102	1,025		0.0%
Propane	1,025	0	1,025	0		-100.0%
	<u>40,825</u>	<u>31,574</u>	<u>9,251</u>	<u>29,300</u>		<u>-28.2%</u>
Services:						
Electricity-Outside Lights	675	526	149	675		0.0%
Firewood	6,000	4,050	1,950	6,000		0.0%
Garbage	7,200	7,149	51	7,200		0.0%
Storage	1,100	0	1,100	0		-100.0%
Snowplowing	1,100	0	1,100	3,500	4	218.2%
Telephone	525	506	19	525		0.0%
Water and Irrig/Variable	7,000	6,685	315	7,000		0.0%
	<u>23,600</u>	<u>18,916</u>	<u>4,684</u>	<u>24,900</u>		<u>5.5%</u>
Total Operating Expenses	141,140	131,262	9,878	129,415		-8.3%
Reserves						
Deferred Maintenance Reserve	10,000	0	10,000	10,000		0.0%
Exterior Renovation	0	219,090	(219,090)	21,260	5	
Total Budget	151,140	350,352	-199,212	160,675		6.3%

1 Accounting fees currently based upon current budget.

2 Insurance Policy 11/14/2011-11/14/2012 is \$16,424

3 Per re-newed contract

4 Projected - to be put out for bid

5 Amount financed = \$89,525 at 6.75%; quarterly payments = \$5,315 (annual = \$21,350 rounded)