

YELLOWSTONE CONDOMINIUM OWNERS ASSOCIATION
Schedule I - Budget, Actual Expense, Actual Comparison & Prior Actual Expense
As of October 31, 2012

	Current Year			Prior Year	Next Year
	12 Month	Actual	(Over)	Actual	Proposed
	Budget	YTD	Under	12 Months	2013
Operating Expenses					
Administrative:					
Accounting	6,000	5,000	1,000	6,000	6,000 1
Annual Meeting	200	0	200	45	50
Corporation Fee	15	15	0	15	15
Insurance	16,500	14,371	2,129	16,486	14,000 2
Legal	500	0	500	1,260	500
Office Expenses/Postage	500	831	(331)	934	500
	<u>23,715</u>	<u>20,217</u>	<u>3,498</u>	<u>24,740</u>	<u>21,065</u>
Maintenance:					
General Maintenance	2,500	1,897	603	5,426	2,000 3
Building Stain/Decks	500	0	500	0	0
Chimney Cleaning/Repair	2,500	2,200	300	2,425	2,500
Landscape	2,500	2,160	340	3,743	2,500
Manager Contract	43,500	35,200	8,300	45,000	43,500
	<u>51,500</u>	<u>41,457</u>	<u>10,043</u>	<u>56,594</u>	<u>50,500</u>
Pool Area:					
Health License	275	0	275	325	275
Pool Electricity	21,000	16,718	4,282	21,324	20,000
Pool Building Repair	5,000	1,015	3,985	7,989	5,000
Pool Water/Sewer	2,000	0	2,000	1,013	3,000
Pool Supplies	1,025	1,766	(741)	923	2,000
	<u>29,300</u>	<u>19,499</u>	<u>9,801</u>	<u>31,574</u>	<u>30,275</u>
Services:					
Electricity-Outside Lights	675	325	350	526	600
Firewood	6,000	3,600	2,400	5,550	6,000
Garbage	7,200	6,767	433	8,043	8,000
Snowplowing	3,500	1,575	1,925	3,150	3,500 4
Telephone	525	432	93	506	525
Water and Irrig/Variable	7,000	4,892	2,108	7,599	6,000
	<u>24,900</u>	<u>17,591</u>	<u>7,309</u>	<u>25,374</u>	<u>24,625</u>
Total Operating Expenses	129,415	98,764	30,651	138,282	126,465
Reserves					
Deferred Maintenance Reserve	10,000	0	10,000	0	18,970
Exterior Renovation**	0	619	(619)	240,497	- 5
Total Budget	139,415	99,383	40,032	378,779	145,435
Owner Loan - Renovation	21,260	15,945	5,315		21,350 5
					166,785 5

1 Accounting fees currently based upon current budget.

2 Insurance Policy 11/14/2012-11/14/2013 is \$13,993

3 Combined Bldg Maint and Bldg Stain - for small, minor bldg. repairs.

4 Snowplow included in management contract

5 **Amount financed = \$89,525 at 6.75%; quarterly payments = \$5,315 (annual = \$21,350 rounded)

Only owners financing

145,435