

Silver Bow Condominium Owners Association

Approved Budget

October 2012 through September 2013

2012-2013 Budget

Ordinary Income/Expense

Income

305 · Regular Assessments	202,580.00
306 · Reserve Assessments	72,420.00
355 · Finance charge income	1,000.00
384 · Laundry Revenue	1,500.00
Total Income	277,500.00

Expense

400 · Operating Expenditures

405 · Administrative Expenses

410 · Accounting	6,840.00
425 · Insurance	25,000.00
435 · Office Expense/Postage	500.00
441 · Incorporation Annual Expense	15.00
455 · Contract Manager	33,000.00
590 · Interest expense	4,500.00
715 · Collection Fees	0.00
Total 405 · Administrative Expenses	69,855.00

450 · Maintenance Expense

461 · Building Maintenance	3,000.00
461.30 · Chimney Maintenance	3,000.00
470 · Trim & deck stain	20,000.00
475 · Lawn Maintenance	22,000.00
480 · Landscaping Improvements	5,000.00
485 · Window washing	2,000.00
490 · Entry Sign Replacement	10,000.00
Total 450 · Maintenance Expense	65,000.00

500 · Recreation Area Expense

440 · Telephone	500.00
510 · Pool Contract Maintenance	15,000.00
513 · Pool building maintenance	10,000.00
515 · Pool Supplies	2,500.00
520 · Propane	5,000.00
525 · Electricity - pool facility	5,000.00
528 · Health Department License	275.00
535 · Security System	500.00
Total 500 · Recreation Area Expense	38,775.00

550 · Services

555 · Electricity	2,000.00
565 · Garbage	9,500.00

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580 · Water & Sewer Expense	2,000.00
585 · Snow Shoveling	
585.1 · Snow plowing	5,400.00
585 · Snow Shoveling - Other	12,000.00
Total 585 · Snow Shoveling	<u>17,400.00</u>
Total 550 · Services	30,900.00
720 · Contingency	500.00
Total 400 · Operating Expenditures	<u>205,030.00</u>
467 · Roof Replacement Project	
600 · Transfer to Reserves	
614 · Roof Reserve	52,420.00
620 · Pool replacement reserve	20,000.00
Total 600 · Transfer to Reserves	<u>72,420.00</u>
Total Expense	<u>277,450.00</u>
Net Ordinary Income	50.00
Other Income/Expense	
Other Expense	
700 · Income tax expense	50.00
Total Other Expense	<u>50.00</u>
Net Other Income	<u>-50.00</u>
Net Income	<u>0.00</u>

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Ordinary Income/Expense

Income

- 305 · Regular Assessments
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- 355 · Finance charge income
- 384 · Laundry Revenue

Total Income

Expense

400 · Operating Expenditures

405 · Administrative Expenses

- 410 · Accounting
- 425 · Insurance
- 435 · Office Expense/Postage
- 441 · Incorporation Annual Expense
- 455 · Contract Manager
- 590 · Interest expense
- 715 · Collection Fees

Total 405 · Administrative Expenses

450 · Maintenance Expense

- 461 · Building Maintenance
- 461.30 · Chimney Maintenance
- 470 · Trim & deck stain
- 475 · Lawn Maintenance
- 480 · Landscaping Improvements
- 485 · Window washing
- 490 · Entry Sign Replacement

Total 450 · Maintenance Expense

500 · Recreation Area Expense

- 440 · Telephone
- 510 · Pool Contract Maintenance
- 513 · Pool building maintenance
- 515 · Pool Supplies
- 520 · Propane
- 525 · Electricity - pool facility
- 528 · Health Department License
- 535 · Security System

Total 500 · Recreation Area Expense

550 · Services

- 555 · Electricity
- 565 · Garbage

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580 · Water & Sewer Expense
585 · Snow Shoveling
 585.1 · Snow plowing
 585 · Snow Shoveling - Other
Total 585 · Snow Shoveling

Total 550 · Services

720 · Contingency
Total 400 · Operating Expenditures

467 · Roof Replacement Project
600 · Transfer to Reserves
 614 · Roof Reserve
 620 · Pool replacement reserve
Total 600 · Transfer to Reserves

Total Expense

Net Ordinary Income

Other Income/Expense

Other Expense
 700 · Income tax expense
Total Other Expense

Net Other Income

Net Income