



**Silver Bow Owners' Association  
P.O. Box 160323  
Big Sky, MT 59716  
Phone (406) 995-4124**

**Special Meeting – April 8, 2011 @ 2:00 pm  
Big Sky Water and Sewer District Meeting Room**

**I. Call to Order**

The meeting was called to order at 2:00 pm by Kirk Dige.

In attendance were the following: Kirk Dige, Tom Angstman, Kelly Fried, Al Malinowski, Buzzy Vick, and Alison Gregory.

**II. Adoption of the Restated Declaration, Restated Bylaws and Amended and Restated Articles of Incorporation of the Silver Bow Owners' Association**

Prior to the adoption of the Restated Declaration, Mr. Dige pointed out one clerical error in the Declaration document. Mr. Malinowski moved to change "Section 1.18" to "Section 1.8" on page 2 of the Declaration under Article 1, Definitions, 1.6 (a). Mr. Fried seconded the motion. All in favor; motion passed.

As of this special meeting to adopt the Restated Governing Documents, the proxy percentages received and voting for approval are as follows:

- **Silver Bow I -- 82.508%**
- **Silver Bow II – 77.4345%**

Therefore, with the percentages voting for approval above 75% for both Silver Bow I and Silver Bow II, the Restated Declaration, Restated Bylaws and Amended and Restated Articles of Incorporation are approved and adopted.

- ✓ Mr. Angstman moved to adopt the Restated Declaration of covenants, conditions, and restrictions for Silver Bow I. Mr. Malinowski seconded the motion. All in favor; motion passed.
- ✓ Mr. Fried moved to adopt the Restated Bylaws for Silver Bow I. Mr. Angstman seconded the motion. All in favor; motion passed.
- ✓ Mr. Malinowski moved to adopt the Amended and Restated Articles of Incorporation for Silver Bow I. Mr. Angstman seconded the motion. All in favor; motion passed.

- ✓ Mr. Angstman moved to adopt the Restated Declaration of covenants, conditions, and restrictions for Silver Bow II. Mr. Fried seconded the motion. All in favor; motion passed.
- ✓ Mr. Fried moved to adopt the Restated Bylaws for Silver Bow II. Mr. Malinowski seconded the motion. All in favor; motion passed.
- ✓ Mr. Malinowski moved to adopt the Amended and Restated Articles of Incorporation for Silver Bow II. Mr. Angstman seconded the motion. All in favor; motion passed.

Therefore, with the new Governing Documents approved, the next step will be to have the documents finalized and recorded. Mr. Malinowski moved to authorize Mr. Dige and Mr. Angstman to execute the documents, have them recorded at the Gallatin County Courthouse, and to complete any logistics with regard to final corrections and proper recording of the Documents. Mr. Fried seconded the motion. All in favor; motion passed.

### **III. Adjournment**

Mr. Fried moved to adjourn the meeting at 2:20 pm. Mr. Dige seconded the motion. Meeting adjourned.