

SPC Condominium Association, Inc.
Schedule 1 - Budget
2012'

	55 Units Approved Budget 2012
Administrative	
Accounting	6,300
Corporate Fee	15
Bank Charges	200
Insurance	33,000
Interest Expense	1,000
Legal	5,000
Assessment Contingency	5,000
Miscellaneous	500
Office / Postage	2,500
Total	<u>53,515</u>
Maintenance	
Building Repairs/Maintenance	3,000
Electric - Buildings/Icemelt	65,000
Fireplace Inspections	4,200
Fire Suppression Inspect/Maint	5,500
Garbage	9,800
Landscaping Maintenance	14,000
Improvements	17,285
Management	53,500
Snow Removal - Roads	15,500
Roof Shoveling/MainL./Repairs	7,000
Water/Sewer - Grounds	3,000
Total	<u>197,785</u>
Recreation & Clubhouse	
Electricity	1,900
License	100
Propane	10,000
Repairs/Maintenance	31,000
Supplies	1,000
Internet Service	600
Television	1,100
Water/Sewer	5,000
Total	<u>50,700</u>
Total Operating Budget	<u>302,000</u>
Reserves	
Roof	9,000
Road	2,000
Bellermen/Replacement	2,000
Painting/Staining	25,000
Total Reserves	<u>38,000</u>
Total Budget	<u><u>340,000</u></u>