

**Crail Creek Club Condominium Association
2011 Budget**

	Approved 2011
EXPENSES	
Administrative:	
BSOA Dues	11,520
Insurance	27,420
Incorporation Fee	10
Miscellaneous (Uncollectible Dues)	500
Office Expenses (Supl/Postage)	1,000
Subtotal	<u>40,450</u>
Professional Fees:	
Accounting	4,050
Legal	500
Management	36,130
Subtotal	<u>40,680</u>
Property Maintenance:	
Chimney Cleaning	1,200
Fire Sprinkler Inspection/Repairs	1,000
Grounds	14,000
Maintenance	30,000
Snow Plowing	9,000
Snow Shoveling	1,500
Snow/Ice Damage	1,000
Supplies	750
Tree/Bush Replacement (annual)	3,000
Window Replacement	2,000
Window Washing	4,200
	<u>67,650</u>
Utilities:	
Electricity-Lights	1,560
Electric-Bylin	15,500
Trash	12,700
Water/Sewer	7,000
Subtotal	<u>36,760</u>
Contingency	<u>5,000</u>
TOTAL OPERATING EXPENSES	190,540
RESERVE EXPENSES	
Capital	49,460
Subtotal	<u>49,460</u>
TOTAL EXPENSES	<u><u>240,000</u></u>

For Management Discussion Only