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03/01/2005 10:00R

Shelley Vance-Gallatin Co MT MISC 54.00

SUPPLEMENTAL DECLARATION

OF

**PARTY WALL RIGHTS, COVENANTS, CONDITIONS,
EASEMENTS AND RESTRICTIONS**

FOR

SPC CONDOMINIUM

By this Supplemental Declaration made this 25th day of February, 2005, SPANISH PEAKS LLC, an Illinois limited liability company, of Chicago, Illinois, the undersigned, supplements the Declaration of Party Wall Rights, Covenants, Conditions, Easements and Restrictions for SPC CONDOMINIUM filed with the Clerk and Recorder of Gallatin County, Montana, on July 14, 2004 as Document No. 2156569 and the First Amendment to Declaration of Party Wall Rights, Covenants, Conditions, Easements and Restrictions for SPC CONDOMINIUM filed with the Clerk and Recorder of Gallatin County, Montana, on July 27, 2004 as Document No. 2157841, according to the records of the Clerk and Recorder of Gallatin County, Montana. This amendment is made pursuant to Article 2 and other appropriate provisions of said Declaration and Amended Declaration.

1. Exhibit C Site Plan is replaced with the attached Exhibit C-1 Site Plan.

2. Exhibit E - Unit Designations SPC Condominium-Percentage Ownership in General Common Elements shall be replaced with the attached Exhibit E-1 Unit Designations SPC Condominium-Percentage Ownership in General Common Elements.

3. Article 7 of the Declaration, Covenant for Assessments subparagraph 7.03 Assessment Procedure - Annual Assessments section 1. is amended to provide that on or before January 1 of the ensuing year, each Owner, jointly and severally, shall be personally liable for and obligated to pay the Board or as it may direct, one-twenty-seventh (1/27) of the assessment made pursuant to Article 7 of the Declaration, Covenant for Assessments subparagraph 7.03 Assessment Procedure - Annual Assessments.

4. Except as amended due to the construction of additional units of SPC CONDOMINIUM, as set forth above, the Declaration and Amended Declaration for SPC CONDOMINIUM shall be in full force and effect.

IN WITNESS WHEREOF, the undersigned has caused this Supplemental Declaration to be made and executed according to and under the provisions of the Unit Ownership Act, Title 70, Section 23, M.C.A., and the Declaration for SPC CONDOMINIUM.

THIS DOCUMENT IS PROVIDED WITHOUT
BENEFIT OF A TITLE EXAMINATION. NO
LIABILITY IS ASSUMED FOR THE
COMPLETENESS THEREOF.



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SPANISH PEAKS LLC, an Illinois
 limited liability company, by

Alexander & Astor LLC, an Illinois
 limited liability company, its Sole
 Manager, by

Astor Place Glencoe, Inc., its
 Manager, by

1 4
 David Rasmussen, President

STATE OF MONTANA)
) :ss
 County of Gallatin)

On this 25th day of February, 2005, before me, a
 Notary Public in and for the State of Montana, personally appeared
 DAVID RASMUSSEN, President of ASTOR PLACE GLENCOE, INC., known to
 me to be the person whose name is subscribed to the within
 instrument, and acknowledged to me that the corporation executed
 the same.



Rodney W. Schussinger
 Notary Public for the State of Montana
 Residing at: Bozeman, Montana
 My commission expires: 3-23-2008



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Shelley Vance-Gallatin Co MT MISC 54.00

CERTIFICATE OF FLOOR PLAN

The undersigned, being a duly registered professional architect in the State of Montana, herewith certifies the following:

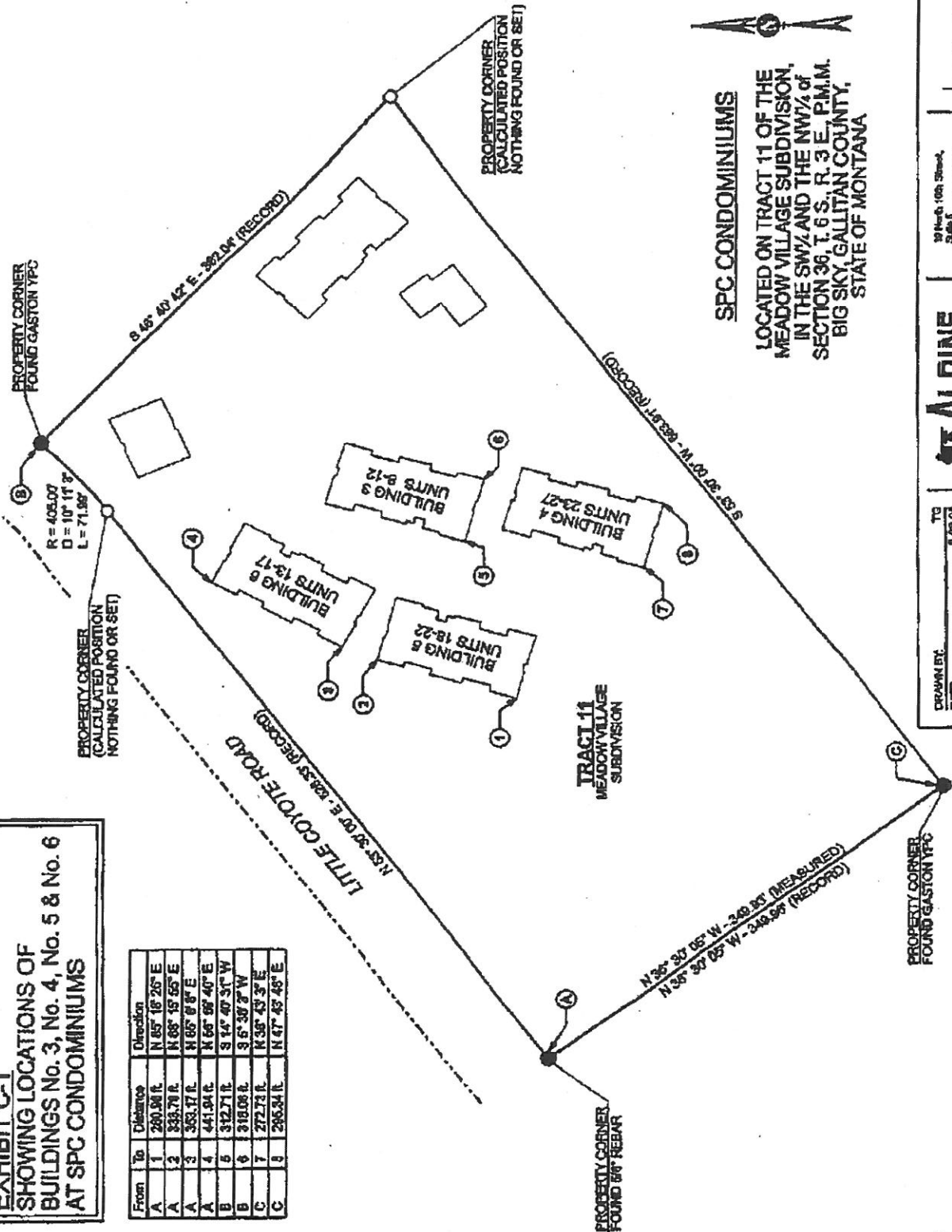
That the floor plans for Units 8-27 of the SPC CONDOMINIUM, as duly filed with the Declaration and Bylaws thereof, fully and accurately depict the layout, location, unit designation and dimensions of Units 8-27 of the SPC CONDOMINIUM as of this date, and that such floor plans are an accurate copy of the condominiums as built.

Dated: 2-28-2005

Frank Cikan
Registered Professional Architect
Montana License Number: 1189

EXHIBIT C-1
SHOWING LOCATIONS OF
BUILDINGS No. 3, No. 4, No. 5 & No. 6
AT SPC CONDOMINIUMS

From	To	Distance	Direction
A	1	280.58 ft.	N 85° 16' 25" E
A	2	333.78 ft.	N 68° 15' 55" E
A	3	353.37 ft.	N 65° 0' 5" E
A	4	441.94 ft.	N 68° 08' 40" E
B	5	312.71 ft.	S 14° 40' 31" W
B	6	318.08 ft.	S 6° 30' 2" W
C	7	272.73 ft.	N 36° 43' 3" E
C	8	286.34 ft.	N 47° 45' 48" E



SPC CONDOMINIUMS
 LOCATED ON TRACT 11 OF THE
 MEADOW VILLAGE SUBDIVISION,
 IN THE SW¼ AND THE NW¼ of
 SECTION 36, T. 6 S., R. 3 E., P.M.M.,
 BIG SKY, GALLATIN COUNTY,
 STATE OF MONTANA

DRAWN BY:
 DATE: 2-23-05
 PROJECT NO.: 601
 FILE NAME: SPC CONDO TIES

39 North 10th Street,
 Suite 5
 Bozeman, MT 59716
 406.593.0833
 406.593.0833 Fax

ALPINE
 SURVEYING

Scale 1" = 100'
 0 100 200

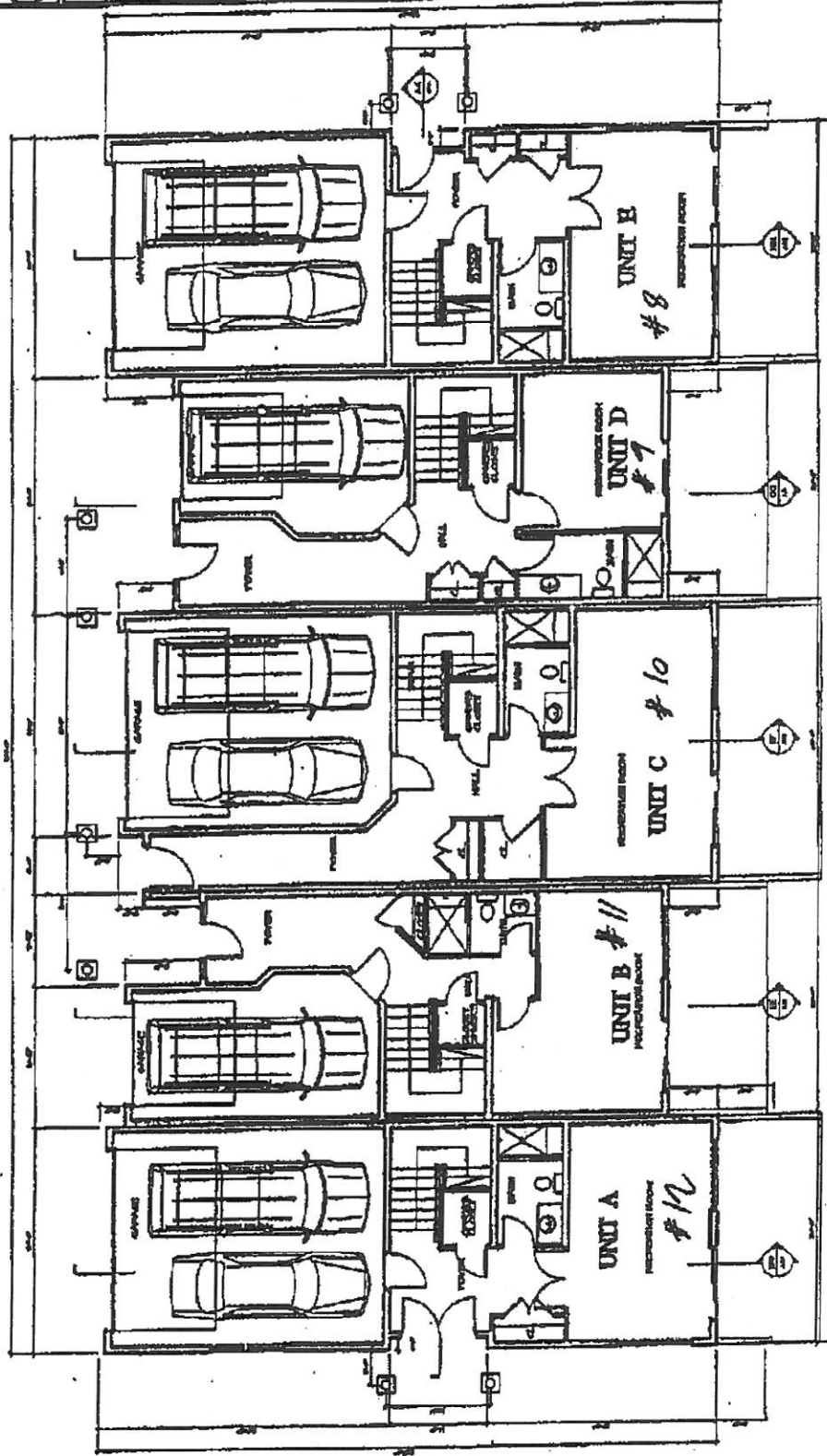
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EXHIBIT C-1A

Building 3
5-PLEX



LOWER LEVEL
FLOOR PLAN

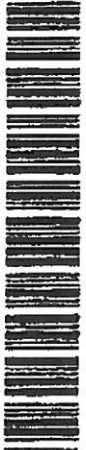
SPANISH PEAKS CLUB
TOWNHOME-CONDOMINIUM DEVELOPMENT
HEADQUARTERS LOT 11, BIG SKY, MONTANA

SPANISH PEAKS CLUB
TOWNHOME-CONDOMINIUM DEVELOPMENT
HEADQUARTERS LOT 11, BIG SKY, MONTANA

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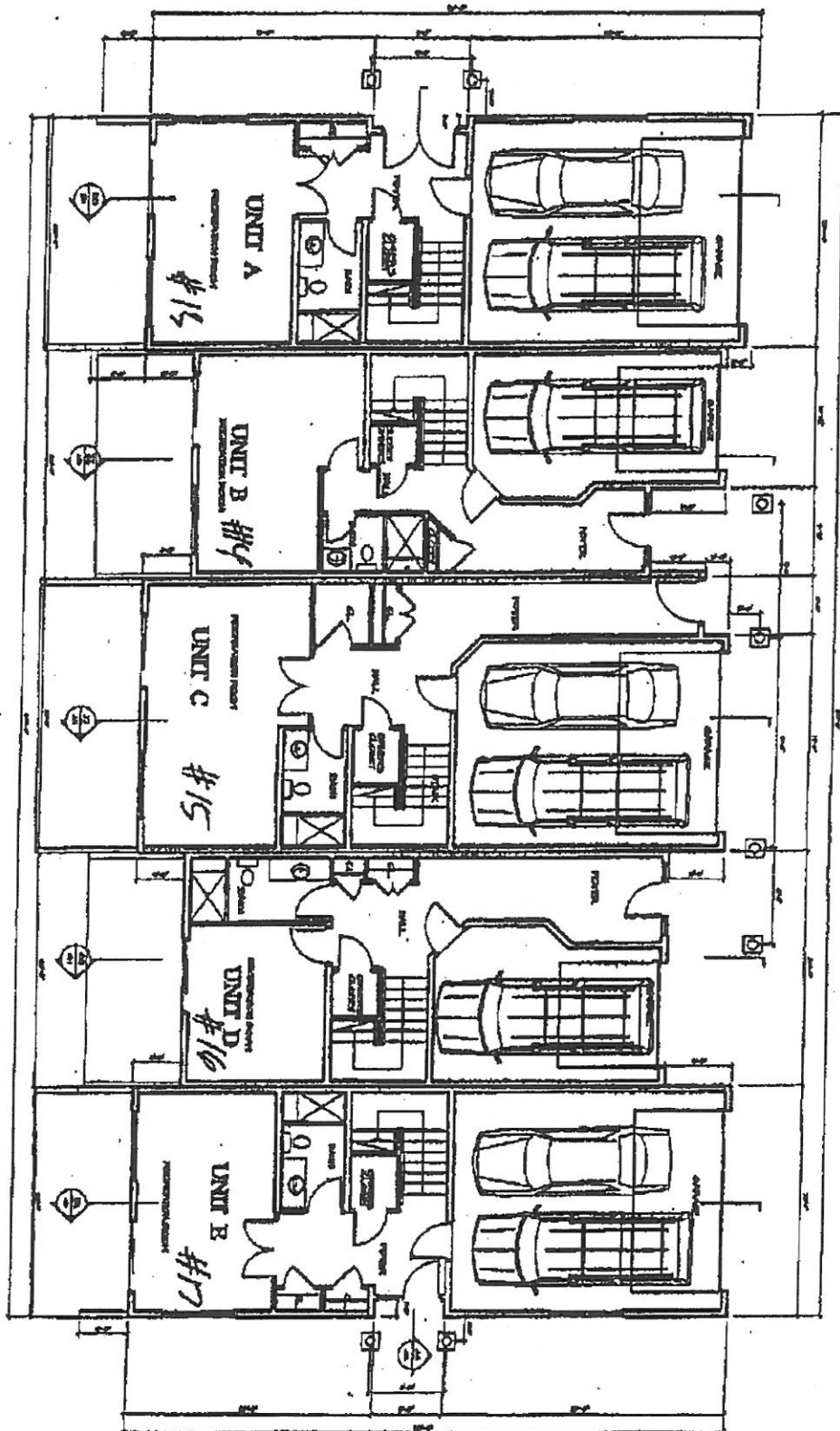
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Shelley Varcoe-Gallatin Co MT MISC 54.00

LOWER LEVEL
FLOOR PLAN



Building 6
S-PLEX

EXHIBIT C-1B

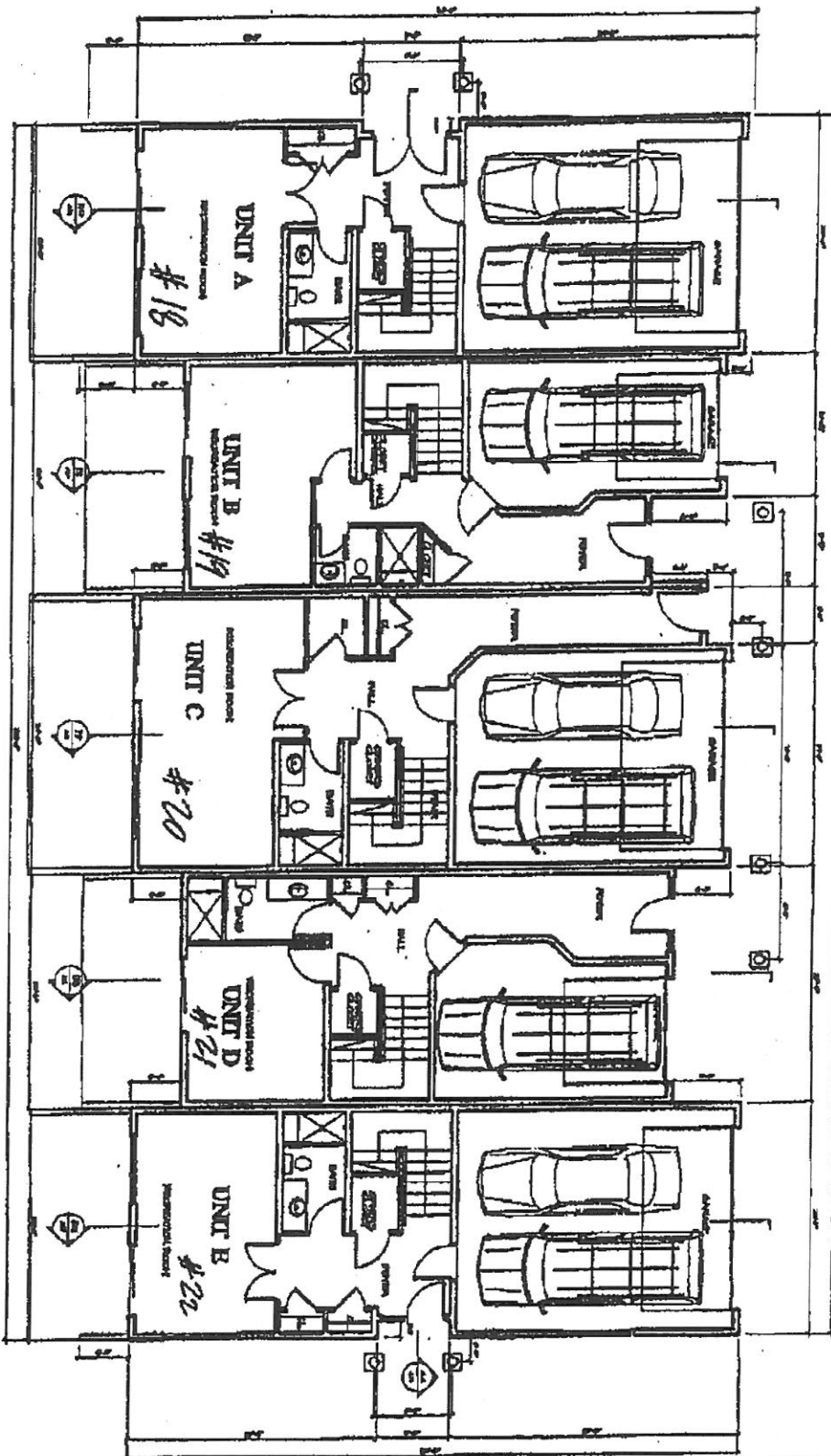
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CLARK ARCHITECTS, P.C.
1000 10th Avenue, Suite 100
Bozeman, MT 59717
(406) 551-1000

TOWNHOUSE/CONDOMINIUM DEVELOPMENT
SPANISH PEAKS CLUB
NEARBY LOT 11, BIG SKY, MONTANA

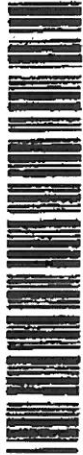


Smithing 5
S-PLRX



LOWER LEVEL
FLOOR PLAN

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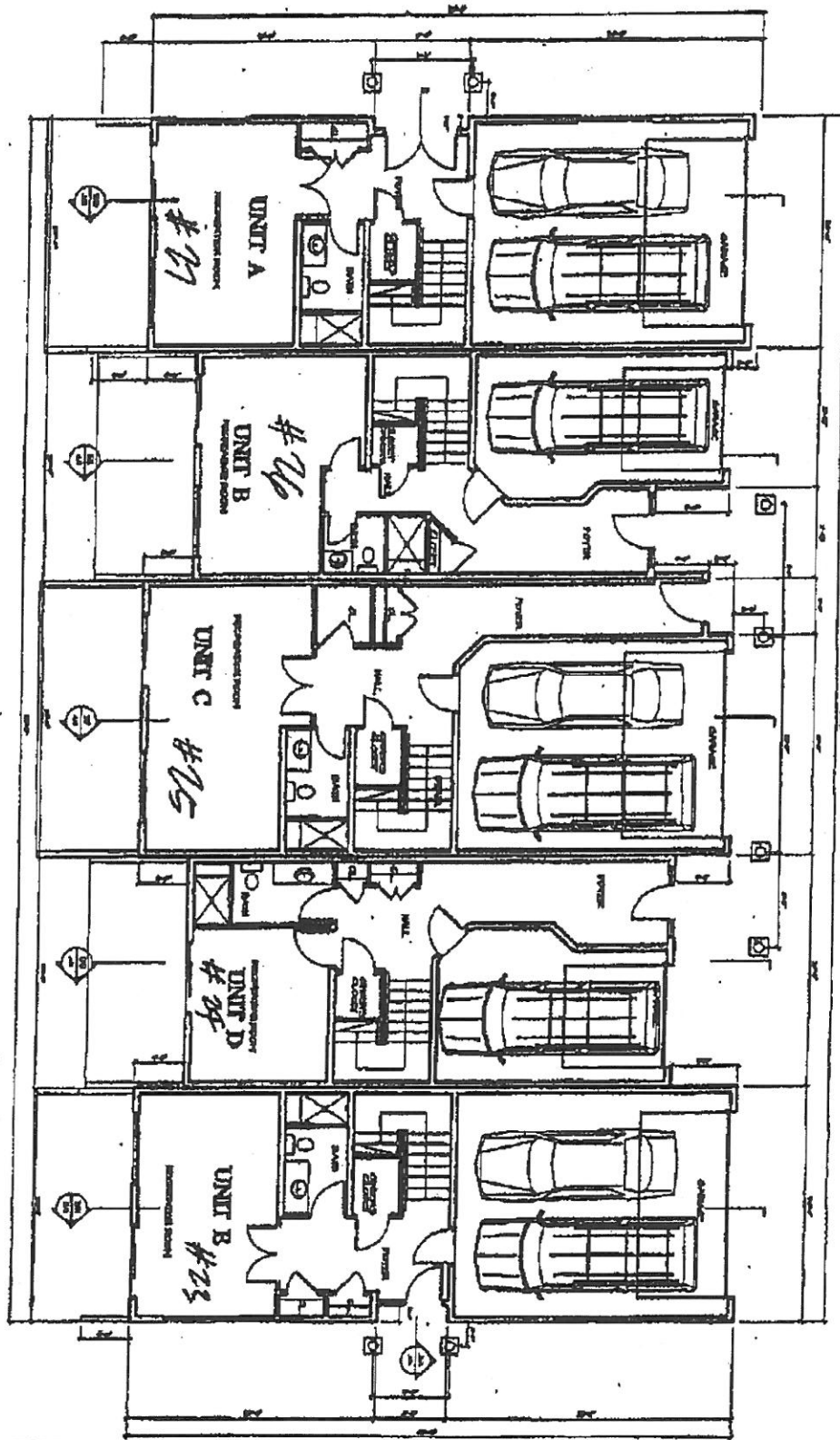
Shelley Vance-Gallatin Co NT MISC 54.00

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LOWER LEVEL
FLOOR PLAN



Building 4
5-PLEX

EXHIBIT C-1D

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CREAK ARCHITECTS, P.C.
1111 1/2 AVENUE
SPOKANE, IDAHO 83402
509.325.1111
www.creakarchitects.com

TOWNHOMES/CONDOMINIUM DEVELOPMENT
SPANISH PEAKS CLUB
HEADQUARTERS LOT 11, BIG SKY, MONTANA





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Shelley Vance-Gallatin Co MT NIBC

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Exhibit E-1 Unit Designations

SPC Condominium—Percentage Ownership In General Common Elements

For purposes hereof the Percentage Ownership In General Common Elements (Exhibit E-1) is computed based on the units in the first six (6) buildings only (Buildings 1 thru 6). It is specifically understood that there will be a diminishment of ownership percentage(s) as additional units are added and that at full buildout it is anticipated that there will be 55 units in total. This Exhibit E-1 will be modified over time to indicate the addition of units.

Unit #	Unit Type	Bldg. #	Sq. Ft.	% Interest
1	E	1	2,495	3.80%
2	A-HC	1	2,403	3.65%
3	E	2	2,495	3.80%
4	D	2	2,095	3.18%
5	C	2	2,969	4.51%
6	B	2	2,215	3.37%
7	A	2	2,403	3.65%
8	E	3	2,495	3.80%
9	D	3	2,095	3.18%
10	C	3	2,969	4.51%
11	B	3	2,215	3.37%
12	A	3	2,403	3.65%
13	A	6	2,403	3.65%
14	B	6	2,215	3.37%
15	C	6	2,969	4.51%
16	D	6	2,095	3.18%
17	E	6	2,495	3.80%
18	A	5	2,403	3.65%
19	B	5	2,215	3.37%
20	C	5	2,969	4.51%
21	D	5	2,095	3.18%
22	E	5	2,495	3.80%
23	E	4	2,495	3.80%
24	D	4	2,095	3.18%
25	C	4	2,969	4.51%
26	B	4	2,215	3.37%
27	A	4	2,403	3.65%
			65,783	100.00%