

Silver Bow Condominium Owners Association Budget

October 2013 through September 2014

| | Budget |
|--|-------------------|
| Ordinary Income/Expense | |
| Income | |
| 305 · Regular Assessments | 264,540.00 |
| 306 · Reserve Assessments | 10,460.00 |
| 355 · Finance charge income | 1,000.00 |
| 380 · Investment Interest | 0.00 |
| 384 · Laundry Revenue | 1,500.00 |
| Total Income | 277,500.00 |
| Expense | |
| 400 · Operating Expenditures | |
| 405 · Administrative Expenses | |
| 410 · Accounting | 6,960.00 |
| 425 · Insurance | 27,000.00 |
| 435 · Office Expense/Postage | 500.00 |
| 441 · Incorporation Annual Expense | 15.00 |
| 455 · Contract Manager | 33,000.00 |
| 590 · Interest expense | 1,000.00 |
| 715 · Collection Fees | 0.00 |
| Total 405 · Administrative Expenses | 68,475.00 |
| 450 · Maintenance Expense | |
| 461 · Building Maintenance | 3,000.00 |
| 461.30 · Chimney Maintenance | 4,000.00 |
| 470 · Trim & deck stain | 20,000.00 |
| 475 · Lawn Maintenance | 21,000.00 |
| 480 · Landscaping Improvements | 39,000.00 |
| 485 · Window washing | 2,000.00 |
| Total 450 · Maintenance Expense | 89,000.00 |
| 500 · Recreation Area Expense | |
| 440 · Telephone | 500.00 |
| 510 · Pool Contract Maintenance | 15,000.00 |
| 513 · Pool building maintenance | 8,000.00 |
| 515 · Pool Supplies | 2,500.00 |
| 520 · Propane | 5,000.00 |
| 525 · Electricity - pool facility | 5,000.00 |
| 528 · Health Department License | 275.00 |
| 535 · Security System | 500.00 |
| Total 500 · Recreation Area Expense | 36,775.00 |
| 550 · Services | |
| 555 · Electricity | 2,000.00 |
| 565 · Garbage | 11,000.00 |

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| | <u>Budget</u> |
|---|-------------------------|
| 580 · Water & Sewer Expense | 2,000.00 |
| 585 · Snow Shoveling | |
| 585.1 · Snow plowing | 7,000.00 |
| 585 · Snow Shoveling - Other | 12,000.00 |
| Total 585 · Snow Shoveling | <u>19,000.00</u> |
| | |
| Total 550 · Services | <u>34,000.00</u> |
| | |
| Total 400 · Operating Expenditures | 228,250.00 |
| | |
| 600 · Transfer to Reserves | |
| 602 · Re-siding Reserve | 10,000.00 |
| 614 · Roof Reserve | 10,460.00 |
| 619 · Sprinkler replacement reserve | -20,000.00 |
| 620 · Pool replacement reserve | 10,000.00 |
| Total 600 · Transfer to Reserves | <u>10,460.00</u> |
| | |
| Total Expense | <u>238,710.00</u> |
| | |
| Net Ordinary Income | 38,790.00 |
| | |
| Other Income/Expense | |
| Other Expense | |
| 700 · Income tax expense | 50.00 |
| Total Other Expense | <u>50.00</u> |
| | |
| Net Other Income | <u>-50.00</u> |
| | |
| Net Income | <u><u>38,740.00</u></u> |