

| CHALETS | | | | | | |
|---|----------------|-------------------|-------------------|-------------------|--------------------|-------------------|
| Firelight Meadows Owners Association | | | | | | |
| 2013 BUDGET TO ACTUAL AUGUST AND 2014 PROPOSED BUDGET | | | | | | |
| | | | BUDGET | ACTUAL | OVER | PROPOSED |
| | | 2013 | THROUGH | THROUGH | (UNDER) | 2014 |
| | | BUDGET | AUGUST | AUGUST | BUDGET | BUDGET |
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| Assessment | | 370,736.00 | 278,052.00 | 278,052.00 | 0.00 | 411,180.00 |
| | | | | | 0.00 | 0.00 |
| Total Income | | 370,736.00 | 278,052.00 | 278,052.00 | 0.00 | 411,180.00 |
| Expenses | | | | | | |
| Insurance 76.5% | | 38,531.00 | 28,898.25 | 29,870.81 | 972.56 | 44,205.00 |
| Common Area Utility | | | | | | 544.00 |
| Common Area Lawn Care 80% | | 31,243.00 | 20,828.67 | 20,828.80 | 0.13 | 34,400.00 |
| Landscape Upgrade | | 5,168.00 | 2,584.00 | 2,446.98 | (137.02) | 5,070.00 |
| Snow Removal & Shoveling Roads & Entry Ways 75% | | 66,550.00 | 44,366.67 | 47,000.00 | 2,633.33 | 60,620.00 |
| Snow and Ice Removal on Rooftops 63% | | 6,290.00 | 4,193.33 | 2,745.00 | (1,448.33) | 6,300.00 |
| Fireplace Maintenance & Cleaning | | 6,000.00 | 4,000.00 | | (4,000.00) | 6,000.00 |
| Administrative and Secretary | | 3,717.00 | 2,478.00 | 1,106.29 | (1,371.71) | 0.00 |
| Maintenance & Repair | | 26,102.00 | 17,401.33 | 25,474.63 | 8,073.30 | 21,697.00 |
| Property Manager | | 61,740.00 | 41,160.00 | 41,916.00 | 756.00 | 63,978.00 |
| Accounting | | 9,384.00 | 6,256.00 | 6,259.68 | 3.68 | 9,619.00 |
| Legal | | 25,200.00 | 16,800.00 | 5,034.12 | (11,765.88) | 11,339.00 |
| Postage & Delivery | | 13,056.00 | 8,704.00 | 88.92 | (8,615.08) | 1,260.00 |
| Office Expense | | 1,890.00 | 1,260.00 | 508.75 | (751.25) | 1,260.00 |
| Taxes | | 272.00 | 181.33 | | (181.33) | 272.00 |
| Bad Debt Uncollectible | | 13,600.00 | 9,066.67 | 376.27 | (8,690.40) | 13,600.00 |
| Meeting Expense | | 680.00 | 453.33 | 15.12 | (438.21) | 680.00 |
| PSC - Consultant for Case | | 2,520.00 | 1,680.00 | | (1,680.00) | 0.00 |
| Subtotal Expense | | 311,943.00 | 210,311.58 | 183,671.37 | (26,640.21) | 280,844.00 |
| Siding Reserve Account | | 4,080.00 | | | | 41,003.00 |
| Landscape Improvements | | | | | | 2,285.00 |
| Road Replacement Reserve Account | | 16,320.00 | | | | 0.00 |
| Road Maintenance Reserve Account 75% | | 7,500.00 | | | | 7,500.00 |
| Insurance Deductible Reserve | | 3,400.00 | | | | 3,400.00 |
| General Repairs Reserve | | 21,373.00 | | | | 0.00 |
| Roofing Reserve Account | | 6,120.00 | | | | 76,148.00 |
| Subtotal Reserves | | 58,793.00 | | | | 130,336.00 |
| Total Expenses & Reserves | | 370,736.00 | | | | 411,180.00 |
| | | | | | INCREASE | 10.91% |
| | YEARLY 2013 | 2,726.00 | | | YEARLY 2014 | 3,023.38 |
| | QUARTERLY 2013 | 681.50 | | | QUARTERLY 2014 | 755.85 |

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| CONDOS | | | | | | |
|---|---|-------------------|-------------------|-------------------|----------------|-------------------|
| Firelight Meadows Owners Association | | | | | | |
| 2013 BUDGET TO ACTUAL AUGUST AND 2014 PROPOSED BUDGET | | | | | | |
| | | 2013 | BUDGET | ACTUAL | OVER | PROPOSED |
| | | BUDGET | THROUGH | THROUGH | (UNDER) | 2014 |
| | | | AUGUST | AUGUST | BUDGET | BUDGET |
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| | Assessment | 258,000.00 | 193,500.00 | 193,500.00 | 0.00 | 247,920.00 |
| | Total Income | 253,000.00 | 193,500.00 | 193,500.00 | 0.00 | 247,920.00 |
| Expenses | | | | | | |
| | Insurance 23.5% | 11,836.00 | 8,877.00 | 9,175.99 | 298.99 | 13,578.00 |
| | Building Utilities | 30,000.00 | 20,000.00 | 15,687.34 | (4,312.66) | 24,000.00 |
| | Common Area Utility | | | | | 320.00 |
| | Common Area Lawn Care 20% | 7,811.00 | 5,207.33 | 5,207.20 | (0.13) | 8,600.00 |
| | Landscape Upgrade | 3,040.00 | 1,520.00 | 999.98 | (520.02) | 2,980.00 |
| | Trash Removal | 35,000.00 | 23,333.33 | 22,014.52 | (1,318.81) | 36,000.00 |
| | Snow Removal & Shoveling Roads & Entry Ways 25% | 22,480.00 | 14,986.67 | 15,666.64 | 679.97 | 20,206.00 |
| | Snow and Ice Removal on Rooftops 37% | 3,700.00 | 2,466.67 | 1,170.00 | (1,296.67) | 3,700.00 |
| | Cleaning and Common Area | 20,000.00 | 13,333.33 | 8,370.00 | (4,963.33) | 17,000.00 |
| | Administrative and Secretary | 2,183.00 | 1,455.33 | 649.72 | (805.61) | 0.00 |
| | Maintenance & Repair | 21,280.00 | 14,186.67 | 6,617.17 | (7,569.50) | 25,703.00 |
| | Property Manager | 36,260.00 | 24,173.33 | 24,617.28 | 443.95 | 37,635.00 |
| | Accounting | 5,520.00 | 3,680.00 | 3,676.32 | (3.68) | 5,658.00 |
| | Legal | 14,800.00 | 9,866.67 | 2,956.54 | (6,910.13) | 6,670.00 |
| | Postage & Delivery | 7,680.00 | 5,120.00 | 52.23 | (5,067.77) | 741.00 |
| | Office Expense | 1,110.00 | 740.00 | 298.81 | (441.19) | 741.00 |
| | Taxes | 160.00 | 106.67 | | (106.67) | 160.00 |
| | Bad Debt Uncollectible | 8,000.00 | 5,333.33 | 220.98 | (5,112.35) | 8,000.00 |
| | Meeting Expense | 400.00 | 266.67 | 8.88 | (257.79) | 400.00 |
| | PSC - Consultant for Case | 1,480.00 | 986.67 | | (986.67) | 0.00 |
| | Subtotal Expense | 232,740.00 | 155,639.67 | 117,389.60 | (38,250.07) | 212,092.00 |
| | Siding Reserve Account | 2,240.00 | | | | 7,355.00 |
| | Landscape Improvements | | | | | 1,344.00 |
| | Road Replacement Reserve Account | 5,600.00 | | | | 0.00 |
| | General Repairs Reserve | 3,720.00 | | | | 0.00 |
| | Carpet Replacement | 5,200.00 | | | | 7,000.00 |
| | Road Maintenance Reserve Account 25% | 2,500.00 | | | | 2,500.00 |
| | Insurance Deductible Reserve | 2,000.00 | | | | 2,000.00 |
| | Roofing Reserve Account | 4,000.00 | | | | 15,629.00 |
| | Subtotal Reserves | 25,260.00 | | | | 35,828.00 |
| | Total Expenses & Reserves | 258,000.00 | | | | 247,920.00 |
| | | | | | DECREASE | 3.91% |
| | YEARLY 2013 | 3,225.00 | | | YEARLY 2014 | 3,099.00 |
| | QUARTERLY 2013 | 806.25 | | | QUARTERLY 2014 | 774.75 |

MAINTENANCE AND REPAIR CATEGORY FOR THE BUDGET

| VENDOR | | MEMO | TOTAL | CHALET | CONDO |
|---|------------------------------------|------|-----------|----------|----------|
| UNFORESEEN REPAIRS AND MAINTENANCE EXPENSES | | | | | |
| UNFORSEEN REPAIRS TO BE SHARED EQUALLY BETWEEN ALL 216 UNITS GOING TO MAKE THIS \$6,000 PER MEETING PREVIOUS YEARS NUMBERS | | | 6,000.00 | 3,780.00 | 2,220.00 |
| CONDO BUILDING LIGHTS, PROPANE GAS METER, AND FIRE ALARM SYSTEM | | | | | |
| FIRE SUPPRESSION SYSTEMS | FIRE EXTINGUISHER INSPECTION | | 1,800.00 | | 1,800.00 |
| KENCO | FIRE ALARM SYSTEM MONITORING | | 1,600.00 | | 1,600.00 |
| PLATT ELECTRIC | BALLASTS AND LAMPS | | 2,500.00 | | 2,500.00 |
| | CLEAN AND PROTECT HALLS AND STAIRS | | 4,000.00 | | 4,000.00 |
| SCHEDULED | | | | | |
| ERA TEST LLC | INSPECTION OF ALL UNITS | | 10,000.00 | 8,000.00 | 2,000.00 |
| ITEMS THAT NEED TO BE DONE IN THE NEXT YEAR | | | | | |
| | ENTRY DOORS CONDOS PAINTING | | 1,100.00 | | 1,100.00 |

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|---|----------|----------|----------|
| PAINING AND TOUCHUP CONDO HALLWAYS | 1,100.00 | | 1,100.00 |
| REPAINTING OF ENTRY DOORS AND GARAGE DOORS | 5,400.00 | 5,400.00 | |
| PLAYGROUND EQUIPMENT MAINTENANCE | 1,000.00 | 630.00 | 370.00 |
| ROOF VENT REPAINTING CHALETS AND CONDOS | 2,500.00 | 1,575.00 | 925.00 |
| PAINING OF CONDO FACIA | 7,000.00 | | 7,000.00 |
| SNOW MELT DEVICES MAINTENANCE AND REPLACEMENT | 1,000.00 | 800.00 | 200.00 |
| LAWN SPRINKLER REPAIRS AND REPLACEMENT | 2,400.00 | 1,512.00 | 888.00 |

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| TOTAL | CHALET | CONDO |
| 47,400.00 | 21,697.00 | 25,703.00 |