

Firelight Meadows Owners Association
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
BIG SKY WESTERN BANK	
BSWB CD 11906	131,609.50
BSWB 113 557	325,474.93
Total BIG SKY WESTERN BANK	457,084.43
FIRST SECURITY BANK	
1ST SECURITY CD 11 00000 7468	75,866.76
Total FIRST SECURITY BANK	75,866.76
AM BANK CASH MANAGEMENT 08217	220,592.50
Total Checking/Savings	753,543.69
Accounts Receivable	
Accounts Receivable	15,012.88
Total Accounts Receivable	15,012.88
Total Current Assets	768,556.57
TOTAL ASSETS	768,556.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,907.63
Total Accounts Payable	20,907.63
Total Current Liabilities	20,907.63
Total Liabilities	20,907.63
Equity	
Retained Earnings	626,373.78
Net Income	121,275.16
Total Equity	747,648.94
TOTAL LIABILITIES & EQUITY	768,556.57

Firelight Meadows Owners Association
Profit & Loss
 December 2014

	Dec 14
Ordinary Income/Expense	
Income	
BAD DEBT INCOME	100.00
Finance and Late Fee Charges	1,537.00
Parking Income	650.00
Membership Dues	1,800.00
Total Income	4,087.00
Gross Profit	4,087.00
Expense	
Insurance	
Chalets 76.5% per Ed Melcher	7,884.52
Condo 23.5% per Ed Melcher	2,422.04
Total Insurance	10,306.56
Utilities	
Dumpster Electricity	147.48
Condo Utilities - Building	3,713.29
Total Utilities	3,860.77
Telephone	
Condo - Fire Alarm System	794.08
Total Telephone	794.08
Landscape	
Landscape Upgrade - Condo 30%	34.47
Landscape Upgrade - Chalet 70%	80.43
Total Landscape	114.90
Trash Removal & Compactor Maint	
Trash Removal - Chalet 63%	1,000.62
Trash Removal - Condo 37%	3,601.39
Total Trash Removal & Compactor Maint	4,602.01
Maintenance & Repairs	
Chalet M & R	8,912.56
Condo M & R	1,256.64
Total Maintenance & Repairs	10,169.20
Snow Removal	
Snow Removal - Chalet 63%	9,759.75
Snow Removal - Condo 37%	5,731.91
Total Snow Removal	15,491.66
Condo - Cleaning and Rugs Management Company	2,805.00
Chalet Basic Fee 63%	5,334.00
Condo Basic Fee 37%	3,132.66
Total Management Company	8,466.66
Accounting	
Accounting - Chalet 63%	1,603.98
Accounting - Condo 37%	942.02
Total Accounting	2,546.00
Legal	
Legal - Chalet 63%	182.07
Legal - Condo 37%	106.93
Total Legal	289.00
Postage & Delivery	
Chalet 63%	17.90
Condo 37%	10.52
Total Postage & Delivery	28.42

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Accrual Basis

Firelight Meadows Owners Association
Profit & Loss
December 2014

	<u>Dec 14</u>
Office Supplies	
Chalet Office Supplies 63%	123.88
Condo Office Supplies 37%	299.05
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Total Office Supplies	422.93
Bad Debt	2,264.84
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Total Expense	62,162.03
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Net Ordinary Income	-58,075.03
Other Income/Expense	
Other Expense	
RESERVE EXPENSES	
TRASH COMPACTOR	6,615.00
INSURANCE DEDUCTIBLE	2,500.00
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Total RESERVE EXPENSES	9,115.00
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Total Other Expense	9,115.00
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Net Other Income	-9,115.00
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Net Income	<u><u>-67,190.03</u></u>

Firelight Meadows Owners Association
Profit & Loss
 January through December 2014

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Chimney & Roof Special Assessme	36,950.00
BAD DEBT INCOME	2,751.74
Finance and Late Fee Charges	
ABATED INT/PENALTIES	-6,030.29
Finance and Late Fee Charges - Other	12,929.42
Total Finance and Late Fee Charges	6,899.13
Parking Income	3,507.00
Fine Income for Violations	2,000.00
Membership Dues	8,800.00
Quarterly Assessment Income	
Chalet - Quarterly Assesement	411,182.40
Condo - Quarterly Assessment	247,920.00
Total Quarterly Assessment Income	659,102.40
Total Income	720,010.27
Gross Profit	720,010.27
Expense	
Garbage	
Garbage - Chalet 63%	269.77
Garbage - Condo 37%	158.43
Total Garbage	428.20
Insurance	
Chalets 76.5% per Ed Melcher	47,200.61
Condo 23.5% per Ed Melcher	14,499.55
Total Insurance	61,700.16
Utilities	
Dumpster Electricity	147.48
Condo Utilities - Building	18,291.62
Utilities - Other	1,517.20
Total Utilities	19,956.30
Telephone	
Condo - Fire Alarm System	5,101.50
Total Telephone	5,101.50
Landscape	
Condo-Landscape & Sprinkler 30%	8,610.78
Chalet-Landscape&Sprinkler 70%	34,443.24
Landscape Upgrade - Condo 30%	1,365.90
Landscape Upgrade - Chalet 70%	3,164.75
Total Landscape	47,584.67
Trash Removal & Compactor Maint	
Trash Removal - Chalet 63%	1,000.62
Trash Removal - Condo 37%	36,068.89
Total Trash Removal & Compactor Maint	37,069.51
Maintenance & Repairs	
Chalet M & R	25,636.10
Condo M & R	32,358.20
Fireplace Maintenance - Chalet	6,350.00
Total Maintenance & Repairs	64,344.30
Snow Removal	
Snow Removal - Chalet 63%	64,941.85
Snow Removal - Condo 37%	26,727.50
Total Snow Removal	91,669.35
Condo - Cleaning and Rugs	17,967.50

Firelight Meadows Owners Association
Profit & Loss
 January through December 2014

	Jan - Dec 14
Management Company	
Extra Work Condo 37%	110.00
Chalet Basic Fee 63%	64,008.00
Condo Basic Fee 37%	37,591.92
Total Management Company	101,709.92
Accounting	
Accounting - Chalet 63%	10,425.87
Accounting - Condo 37%	6,123.13
Total Accounting	16,549.00
Legal	
Legal - Chalet 63%	3,097.67
Legal - Condo 37%	1,819.25
Total Legal	4,916.92
Postage & Delivery	
Chalet 63%	133.17
Condo 37%	78.23
Total Postage & Delivery	211.40
Office Supplies	
Chalet Office Supplies 63%	1,562.80
Condo Office Supplies 37%	1,140.59
Total Office Supplies	2,703.39
Taxes	
Taxes - Chalet	235.00
Taxes - Condo	138.00
Total Taxes	373.00
Bad Debt	4,580.10
Meeting Expense	
Meeting Expense Condo	34.95
Meeting Expense Chalet	59.51
Total Meeting Expense	94.46
Licenses and Fees	
License & Fees - Chalet 63%	9.45
License & Fees - Condo 37%	5.55
Total Licenses and Fees	15.00
Total Expense	476,974.68
Net Ordinary Income	243,035.59
Other Income/Expense	
Other Income	
Postage Income	550.00
Patronage Dividend	37.11
Interest Income	783.15
Total Other Income	1,370.26
Other Expense	
RESERVE EXPENSES	
TRASH COMPACTOR	72,818.50
INSURANCE DEDUCTIBLE	2,500.00
NEW CARPET CONDO BUILDINGS	12,200.00
LANDSCAPING	33,833.98
Total RESERVE EXPENSES	121,352.48
CHIMNEY REPAIR 2013	-900.00
Water & Sewer Delinquent Owners	2,678.21
Total Other Expense	123,130.69

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Accrual Basis

Firelight Meadows Owners Association
Profit & Loss
January through December 2014

	<u>Jan - Dec 14</u>
Net Other Income	<u>-121,760.43</u>
Net Income	<u><u>121,275.16</u></u>

Firelight Meadows Owners Association
A/R Aging Summary
As of December 31, 2014

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Barnhill Michelle & Phillip - V30	0.00	0.00	-50.00	0.00	0.00	-50.00
Bates Mitchell - A 8	0.00	0.00	0.00	0.50	0.00	0.50
Becker Donald & Suzanne - C 9	0.00	0.00	0.00	-44.00	0.00	-44.00
Boone Mike - D 2	0.00	0.00	-250.00	0.00	0.00	-250.00
Braun David - B10	0.00	-258.25	0.00	0.00	0.00	-258.25
Brokaw Investments LLC - V93	0.00	0.00	0.00	0.00	-50.00	-50.00
Buday Angela - B 3	0.00	0.00	0.00	-7.50	0.00	-7.50
Chovanak Lori - V101	0.00	0.00	0.00	0.00	-50.00	-50.00
Cirillo/Jacques - V12	0.00	0.00	0.00	-50.00	0.00	-50.00
Desrocher Johanna - B 5	0.00	-191.66	0.00	0.00	0.00	-191.66
Dolan James - C 10	0.00	0.00	-7.50	0.00	0.00	-7.50
Grad Jeff - V131	0.00	-805.55	0.00	0.00	0.00	-805.55
Hearon - George & Cynthia - B 15	0.00	0.00	0.00	-114.40	0.00	-114.40
Horrar & Powell - V 5	0.00	0.00	0.00	0.00	-3.08	-3.08
Hudspeth James - V27	0.00	0.00	0.00	-1.65	0.00	-1.65
Johnson Luke & Fiona - B08	0.00	-100.00	0.00	0.00	0.00	-100.00
Karuse Patricia D 12	0.00	0.00	0.00	-50.00	0.00	-50.00
Klemens - V126	0.00	100.00	0.00	0.00	0.00	100.00
Koblischke Robert & Marla - V102	0.00	0.00	100.00	805.85	0.00	905.85
Koch Stuart - V108	0.00	0.00	0.00	805.85	8,770.99	9,576.84
Lathrop James & Pat - C 15	0.00	0.00	0.00	774.75	0.00	774.75
Martin Gregory & Leslie - V132	0.00	-19.69	0.00	0.00	0.00	-19.69
Mitchell William & Dorothy - V 1	0.00	-300.00	-200.00	0.00	0.00	-500.00
Morgan Jeff - V 81	0.00	209.17	0.00	774.55	0.00	983.72
Neal David - C19	0.00	0.00	0.00	0.00	-246.16	-246.16
O'Connor Susan - V119	0.00	54.01	0.00	200.00	0.00	254.01
Peck John & Debbie - V110	0.00	0.00	0.00	-50.00	0.00	-50.00
Scott Kathy J - B04	0.00	-258.25	0.00	0.00	0.00	-258.25
Smart Michael - B 9	0.00	209.23	0.00	774.75	69.74	1,053.72
Sterup/Davis - A 13	0.00	0.00	0.00	-114.40	0.00	-114.40
Stewart John & Anna - V41	0.00	204.12	0.00	755.85	0.00	959.97
Swick Craig - V 4	0.00	0.00	0.00	0.00	-50.00	-50.00
Swick Craig & Jenny - V 15	0.00	0.00	0.00	0.00	-50.00	-50.00
Tagliabue Pierre - V 72	0.00	0.00	0.00	-50.00	0.00	-50.00
Tinnin Kris - V 83	0.00	244.86	0.00	755.85	2,112.76	3,113.47
Tobias Revocable Family Trust - V11	204.12	0.00	0.00	755.85	0.00	959.97
Trevino & Rapier - V112	0.00	153.27	0.00	567.55	0.00	720.82
Wilkus Mary - V 63	0.00	0.00	0.00	-49.65	-855.20	-904.85
Willett Andrew & Albee - D 16	0.00	0.00	0.00	-114.40	0.00	-114.40
Winters Ronald - V113	0.00	0.00	0.00	0.60	0.00	0.60
TOTAL	204.12	-758.74	-407.50	6,325.95	9,649.05	15,012.88

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Firelight Meadows Owners Association
A/P Aging Summary
As of December 31, 2014

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
3 Rivers Communications	397.36	0.00	0.00	0.00	0.00	397.36
ALLIED INSURANCE	5,143.29	0.00	0.00	0.00	0.00	5,143.29
CARLOS MANSILLA CLEANING	0.00	2,805.00	0.00	0.00	0.00	2,805.00
CISCO WEBEX	75.88	0.00	0.00	0.00	0.00	75.88
Douglas N Shanley CPA	1,311.62	0.00	0.00	0.00	0.00	1,311.62
KENCO SECURITY & TECHNOLOGY	136.50	0.00	0.00	0.00	0.00	136.50
LONE PEAK ELECTRIC	0.00	250.00	0.00	0.00	0.00	250.00
Northwestern Energy	2,275.47	0.00	0.00	0.00	0.00	2,275.47
Northwestern Energy Dumpster 3098123-7	50.03	0.00	0.00	0.00	0.00	50.03
Platt	0.00	259.19	0.00	0.00	0.00	259.19
PRECISION INC FENCE	6,615.00	0.00	0.00	0.00	0.00	6,615.00
REPUBLIC SERVICES #886 COMPACTOR	1,588.29	0.00	0.00	0.00	0.00	1,588.29
TOTAL	<u><u>17,593.44</u></u>	<u><u>3,314.19</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>20,907.63</u></u>