

Firelight Meadows Owners Association
Balance Sheet
As of July 31, 2015

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BSWB 113 557 Operating	203,095.75
Reserve Bank Accounts	
AM Bank Cash Management 08217	84,511.16
Edward D Jones	<u>550,000.00</u>
Total Reserve Bank Accounts	<u>634,511.16</u>
Total Checking/Savings	837,606.91
Accounts Receivable	
Accounts Receivable	<u>62,929.79</u>
Total Accounts Receivable	<u>62,929.79</u>
Total Current Assets	<u>900,536.70</u>
TOTAL ASSETS	<u>900,536.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>4,795.72</u>
Total Accounts Payable	<u>4,795.72</u>
Total Current Liabilities	<u>4,795.72</u>
Total Liabilities	4,795.72
Equity	
Retained Earnings	748,376.46
Net Income	<u>147,364.52</u>
Total Equity	<u>895,740.98</u>
TOTAL LIABILITIES & EQUITY	<u>900,536.70</u>

Firelight Meadows Owners Association

A/R Aging Summary

As of July 31, 2015

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Anderson Ryan & Lindsey - V50	264.00	0.00	0.00	0.00	0.00	264.00
Barnhill Michelle & Phillip - V30	0.00	0.00	0.00	0.00	-50.00	-50.00
Bates Mitchell - A 8	806.50	0.00	0.00	-0.50	0.00	806.00
Becker Donald & Suzanne - C 9	0.00	0.00	0.00	0.00	-21.50	-21.50
Berninger Erich & Sandra - A11	806.50	0.00	0.00	0.00	0.00	806.50
Boone Mike - D 2	0.00	-0.50	0.00	0.00	0.00	-0.50
Brandl and Ballantyne - V032	789.58	0.00	0.00	0.00	0.00	789.58
Braun David - B10	806.50	0.00	0.00	0.00	0.00	806.50
Brockie Robert & Rebecca C02	806.50	0.00	0.00	0.00	0.00	806.50
Brophy Walter & Cassidy - V 56	600.00	0.00	0.00	0.00	0.00	600.00
Buday Angela - B 3	806.50	0.00	0.00	0.00	0.00	806.50
Cappello John & Rosemary Lisa - B17	577.70	0.00	0.00	0.00	0.00	577.70
Chovanak Lori - V101	789.58	0.00	0.00	0.00	0.00	789.58
Cundey William - V77	789.58	0.00	0.00	0.00	0.00	789.58
Curilla Shawn & Kirk - V40	839.58	16.56	227.02	0.00	1,922.19	3,005.35
Das Bruce & Amy - V66	789.58	0.00	0.00	0.00	0.00	789.58
Delzer Ruby - V58	789.58	0.00	0.00	0.00	0.00	789.58
Desrocher Johanna - B 5	377.84	0.00	0.00	0.00	0.00	377.84
Dolan James - C 10	24.25	0.00	0.00	0.00	0.00	24.25
Duhaylongsod Henry - V45	789.58	0.00	0.00	0.00	0.00	789.58
Feldewerth Kevin & Tracey - V 85	789.58	0.00	0.00	0.00	0.00	789.58
Fenner Daniel & Judith - V 22	789.58	0.00	0.00	0.00	0.00	789.58
Froboese Wayne & Sharon - V9	0.00	-213.23	0.00	0.00	0.00	-213.23
Geppert Michele & Samuel - C 1	806.50	0.00	0.00	0.00	0.00	806.50
Gilb and Lacey - D 14	806.50	0.00	0.00	0.00	0.00	806.50
Gunkelman John & Judy - V86	789.58	0.00	0.00	0.00	0.00	789.58
Gutierrez Melinda - V10	789.58	0.00	0.00	0.00	0.00	789.58
Harper Doug & Theodora - C 13	806.50	0.00	0.00	0.00	0.00	806.50
Hoeksema Ken Winnie & Scott - C 20	806.50	0.00	0.00	0.00	0.00	806.50
Hoeksema Ken Winnie & Scott - V 75	889.58	0.00	0.00	0.00	0.00	889.58
Hope Michael & Kristin - V76	0.00	-213.23	0.00	0.00	0.00	-213.23
Horrar & Powell - V 5	0.00	0.00	-7.34	0.00	0.00	-7.34
Hunt Virginia Lockman - V29	789.58	0.00	0.00	0.00	0.00	789.58
Johnsen & Johnsen - B20	806.50	0.00	217.80	0.00	806.50	1,830.80
Johnson Christopher A - V023	789.58	0.00	0.00	0.00	0.00	789.58
Koch Stuart - V108	789.58	0.00	0.00	0.00	10,656.00	11,445.58
Lakatos Daniel & Ami - V67	789.58	0.00	0.00	0.00	0.00	789.58
Larson Richard & Rosalie - V120	0.00	-213.23	0.00	0.00	0.00	-213.23
Martin Gregory & Leslie - V132	782.65	0.00	0.00	0.00	0.00	782.65
Maybee Scott - V129	789.58	0.00	0.00	0.00	0.00	789.58
McClanahan Edward - V106	0.00	0.00	0.00	0.00	-789.58	-789.58
Merlino Stephen - V118	789.58	0.00	0.00	0.00	0.00	789.58
Mitchell William - V122	0.00	0.00	-10.42	0.00	0.00	-10.42
Mitchell William & Dorothy - V 1	10.42	0.00	0.00	0.00	0.00	10.42
Morelli Michael - V133	789.58	0.00	0.00	0.00	0.00	789.58
Morgan Jeff - V 81	789.58	23.22	221.39	0.00	2,843.78	3,877.97
Morrison Erik & Catherine - V39	789.58	0.00	0.00	0.00	0.00	789.58
Neal David - C19	0.00	-1,694.00	0.00	0.00	0.00	-1,694.00
Nelson Bruce - V 91	789.58	0.00	0.00	0.00	0.00	789.58
Ng and Lew - V 16	789.58	0.00	0.00	0.00	0.00	789.58
Niemeier Carl & Monica - A 16	0.00	806.50	0.00	0.00	0.00	806.50
Nostrant Brian - V 44	789.58	0.00	0.00	0.00	0.00	789.58
O'Connor Susan - V119	379.16	0.00	0.00	0.00	0.00	379.16
P Pariser - V111	789.58	0.00	213.23	0.00	0.00	1,002.81
Poertner Trenholm Jacque - V124	789.58	0.00	0.00	0.00	0.00	789.58
Ralph John & Rose - V 42	789.58	0.00	0.00	0.00	0.00	789.58
Rice - Kurt & KC - D 13	806.50	0.00	0.00	0.00	0.00	806.50
Rowan Paul & Tamala - V105	789.58	0.00	0.00	0.00	0.00	789.58
Ruhland James M - B 16	806.50	0.00	0.00	0.00	0.00	806.50
Scott David - V 6	789.58	0.00	0.00	0.00	0.00	789.58
Scott Kathy J - B04	353.50	0.00	0.00	0.00	0.00	353.50
Seher Ron - V 17	789.58	0.00	0.00	0.00	0.00	789.58
Sherman Cynthia & Greg - V 43	379.16	0.00	0.00	0.00	0.00	379.16
Shuttlesworth Dale & Janet - D 6	588.70	0.00	0.00	0.00	0.00	588.70
SJV Holdings LTD - A 9	806.50	0.00	217.80	0.00	0.00	1,024.30
Smart Michael - B 9	806.50	0.00	0.00	0.00	0.00	806.50

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Firelight Meadows Owners Association
A/R Aging Summary
As of July 31, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Smith Daniel & Jody - C 17	806.50	0.00	0.00	0.00	0.00	806.50
Smith Ryan - V 26	789.58	0.00	0.00	0.00	0.00	789.58
Snider Patricia - V127	100.00	0.00	0.00	0.00	0.00	100.00
Stewart John & Anna - V41	0.00	0.00	0.00	0.00	-789.58	-789.58
Swick Craig - V 4	0.00	0.00	0.00	0.00	-789.58	-789.58
Swick Craig & Jenny - V 15	0.00	0.00	0.00	0.00	-789.58	-789.58
Swinson David & Grace - D 3	806.50	0.00	0.00	0.00	0.00	806.50
Tagliabue Pierre - V 72	0.00	0.00	0.00	0.00	-840.08	-840.08
Tinnin Kris - V 83	789.58	30.20	228.60	0.00	3,688.20	4,736.58
Tobias Revocable Family Trust - V11	789.58	0.00	0.00	0.00	0.00	789.58
Walker/Smith LLC - V 37	789.58	0.00	0.00	0.00	0.00	789.58
Wenger/Pape - D 7	806.50	0.00	0.00	0.00	0.00	806.50
Wermers Clara Urban - V 96	789.58	0.00	0.00	0.00	0.00	789.58
Wilkus Mary - V 63	0.00	-855.50	0.00	0.00	-247.11	-1,102.61
Williamson Gary Todd & Kristen - V 13	789.58	0.00	0.00	0.00	0.00	789.58
Wilson Curtis - B 2	806.50	0.00	0.00	0.00	0.00	806.50
Wilton Linda - C06	806.50	0.00	0.00	0.00	0.00	806.50
Winters Ronald - V113	789.58	0.00	-789.58	0.00	0.00	0.00
TOTAL	<u>49,125.34</u>	<u>-2,313.21</u>	<u>518.50</u>	<u>-0.50</u>	<u>15,599.66</u>	<u>62,929.79</u>

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Firelight Meadows Owners Association
A/P Aging Summary
As of July 31, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
ALLIED INSURANCE	0.00	10.00	0.00	0.00	0.00	10.00
CARLOS MANSILLA CLEANING	0.00	1,425.00	0.00	0.00	0.00	1,425.00
Curt Wilson	75.00	150.00	0.00	0.00	0.00	225.00
CUSTOM DRYWALL FINISHES LLC	200.00	0.00	0.00	0.00	0.00	200.00
Douglas N Shanley CPA	1,348.72	0.00	0.00	0.00	0.00	1,348.72
GREENOVISION DESIGN	1,100.00	0.00	0.00	0.00	0.00	1,100.00
MOORE OCONNEL	0.00	487.00	0.00	0.00	0.00	487.00
TOTAL	<u>2,723.72</u>	<u>2,072.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,795.72</u>

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Accrual Basis

Firelight Meadows Owners Association
Profit & Loss by Class
July 2015

	<u>CHALET</u>	<u>CONDO</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	100.00	0.00	100.00
Finance and Late Fee Charges	-782.94	0.00	-782.94
Parking Income	0.00	120.00	120.00
Fine Income for Violations	-50.00	0.00	-50.00
Membership Dues	0.00	400.00	400.00
Quarterly Assessment Income	107,382.80	64,520.00	171,902.80
Total Income	<u>106,649.86</u>	<u>65,040.00</u>	<u>171,689.86</u>
Gross Profit	106,649.86	65,040.00	171,689.86
Expense			
Utilities	20.64	967.65	988.29
Landscape	5,329.48	2,284.06	7,613.54
Maintenance & Repairs	1,002.80	1,054.66	2,057.46
Condo - Cleaning and Rugs	0.00	1,425.00	1,425.00
Management Company	5,334.00	3,132.66	8,466.66
Accounting	834.07	489.85	1,323.92
Legal	306.81	180.19	487.00
Office Expense	-142.61	-83.75	-226.36
Meeting Expense	299.98	176.18	476.16
Total Expense	<u>12,985.17</u>	<u>9,626.50</u>	<u>22,611.67</u>
Net Ordinary Income	93,664.69	55,413.50	149,078.19
Other Income/Expense			
Other Income			
Postage Income	50.00	50.00	100.00
Interest Income	3.86	2.26	6.12
Total Other Income	<u>53.86</u>	<u>52.26</u>	<u>106.12</u>
Net Other Income	<u>53.86</u>	<u>52.26</u>	<u>106.12</u>
Net Income	<u><u>93,718.55</u></u>	<u><u>55,465.76</u></u>	<u><u>149,184.31</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual
 January through July 2015

	Jan - Jul 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	700.00	0.00	700.00
Finance and Late Fee Charges	2,751.88	0.00	2,751.88
Parking Income	2,180.00	0.00	2,180.00
Fine Income for Violations	52.21	0.00	52.21
Membership Dues	5,800.00	0.00	5,800.00
Quarterly Assessment Income	515,708.40	515,710.50	-2.10
Total Income	<u>527,192.49</u>	<u>515,710.50</u>	<u>11,481.99</u>
Gross Profit	527,192.49	515,710.50	11,481.99
Expense			
Insurance	30,535.34	35,391.40	-4,856.06
Utilities	12,922.36	15,400.00	-2,477.64
Landscape	21,964.88	26,356.99	-4,392.11
Trash Removal & Compactor Maint	5,910.03	8,575.00	-2,664.97
Maintenance & Repairs	160,763.72	55,320.90	105,442.82
Snow Removal	62,045.39	61,966.68	78.71
Roof Snow Removal	1,788.75	6,666.68	-4,877.93
Condo - Cleaning and Rugs	8,415.00	10,412.50	-1,997.50
Management Company	59,266.62	61,644.94	-2,378.32
Accounting	9,267.44	9,267.41	0.03
Legal	5,695.19	5,250.00	445.19
Office Expense	721.05	875.60	-154.55
Taxes	356.00	435.00	-79.00
Bad Debt	0.00	3,791.70	-3,791.70
Meeting Expense	596.58	0.00	596.58
Bank Service Charges	3.00	0.00	3.00
Total Expense	<u>380,251.35</u>	<u>301,354.80</u>	<u>78,896.55</u>
Net Ordinary Income	146,941.14	214,355.70	-67,414.56
Other Income/Expense			
Other Income			
Postage Income	400.00	0.00	400.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	23.38	0.00	23.38
Total Other Income	<u>423.38</u>	<u>0.00</u>	<u>423.38</u>
Other Expense			
Reserve Expense Chalet	0.00	0.00	0.00
Reserve Expense Condo	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	423.38	0.00	423.38
Net Income	<u><u>147,364.52</u></u>	<u><u>214,355.70</u></u>	<u><u>-66,991.18</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Condo
 January through July 2015

	Jan - Jul 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	0.00	0.00	0.00
Finance and Late Fee Charges	661.44	0.00	661.44
Parking Income	650.00	0.00	650.00
Fine Income for Violations	0.00	0.00	0.00
Membership Dues	1,600.00	0.00	1,600.00
Quarterly Assessment Income	193,560.00	193,560.75	-0.75
Total Income	<u>196,471.44</u>	<u>193,560.75</u>	<u>2,910.69</u>
Gross Profit	196,471.44	193,560.75	2,910.69
Expense			
Insurance	7,245.60	8,316.00	-1,070.40
Utilities	12,710.21	15,400.00	-2,689.79
Landscape	6,589.46	7,906.99	-1,317.53
Trash Removal & Compactor Maint	2,186.70	3,172.75	-986.05
Maintenance & Repairs	60,147.15	34,073.55	26,073.60
Snow Removal	22,956.78	22,928.00	28.78
Roof Snow Removal	135.00	2,466.68	-2,331.68
Condo - Cleaning and Rugs	8,415.00	10,412.50	-1,997.50
Management Company	21,928.62	22,831.69	-903.07
Accounting	3,428.95	3,428.81	0.14
Legal	2,107.22	1,942.50	164.72
Office Expense	266.81	323.75	-56.94
Taxes	131.72	160.00	-28.28
Bad Debt	0.00	1,166.70	-1,166.70
Meeting Expense	220.74	0.00	220.74
Bank Service Charges	3.00	0.00	3.00
Total Expense	<u>148,472.96</u>	<u>134,529.92</u>	<u>13,943.04</u>
Net Ordinary Income	47,998.48	59,030.83	-11,032.35
Other Income/Expense			
Other Income			
Postage Income	150.00	0.00	150.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	8.66	0.00	8.66
Total Other Income	<u>158.66</u>	<u>0.00</u>	<u>158.66</u>
Other Expense			
Reserve Expense Condo	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>158.66</u>	<u>0.00</u>	<u>158.66</u>
Net Income	<u><u>48,157.14</u></u>	<u><u>59,030.83</u></u>	<u><u>-10,873.69</u></u>

Firelight Meadows Owners Association Profit & Loss Budget vs. Actual - Chalet January through July 2015

	Jan - Jul 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	700.00	0.00	700.00
Finance and Late Fee Charges	2,090.44	0.00	2,090.44
Parking Income	1,530.00	0.00	1,530.00
Fine Income for Violations	52.21	0.00	52.21
Membership Dues	4,200.00	0.00	4,200.00
Quarterly Assessment Income	322,148.40	322,149.75	-1.35
Total Income	<u>330,721.05</u>	<u>322,149.75</u>	<u>8,571.30</u>
Gross Profit	330,721.05	322,149.75	8,571.30
Expense			
Insurance	23,289.74	27,075.40	-3,785.66
Utilities	212.15	0.00	212.15
Landscape	15,375.42	18,450.00	-3,074.58
Trash Removal & Compactor Maint	3,723.33	5,402.25	-1,678.92
Maintenance & Repairs	100,616.57	21,247.35	79,369.22
Snow Removal	39,088.61	39,038.68	49.93
Roof Snow Removal	1,653.75	4,200.00	-2,546.25
Management Company	37,338.00	38,813.25	-1,475.25
Accounting	5,838.49	5,838.60	-0.11
Legal	3,587.97	3,307.50	280.47
Office Expense	454.24	551.85	-97.61
Taxes	224.28	275.00	-50.72
Bad Debt	0.00	2,625.00	-2,625.00
Meeting Expense	375.84	0.00	375.84
Bank Service Charges	0.00	0.00	0.00
Total Expense	<u>231,778.39</u>	<u>166,824.88</u>	<u>64,953.51</u>
Net Ordinary Income	98,942.66	155,324.87	-56,382.21
Other Income/Expense			
Other Income			
Postage Income	250.00	0.00	250.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	14.72	0.00	14.72
Total Other Income	<u>264.72</u>	<u>0.00</u>	<u>264.72</u>
Other Expense			
Reserve Expense Chalet	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>264.72</u>	<u>0.00</u>	<u>264.72</u>
Net Income	<u><u>99,207.38</u></u>	<u><u>155,324.87</u></u>	<u><u>-56,117.49</u></u>