

Firelight Meadows Owners Association
Balance Sheet
As of September 30, 2015

	<u>Sep 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
BSWB 113 557 Operating	123,040.79
Reserve Bank Accounts	
AM Bank Cash Management 08217	132,598.25
Edward D Jones	550,000.00
Total Reserve Bank Accounts	<u>682,598.25</u>
Total Checking/Savings	805,639.04
Accounts Receivable	
Accounts Receivable	27,234.77
Total Accounts Receivable	<u>27,234.77</u>
Total Current Assets	<u>832,873.81</u>
TOTAL ASSETS	<u>832,873.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	38,010.86
Total Accounts Payable	<u>38,010.86</u>
Total Current Liabilities	<u>38,010.86</u>
Total Liabilities	38,010.86
Equity	
Retained Earnings	748,376.46
Net Income	46,486.49
Total Equity	<u>794,862.95</u>
TOTAL LIABILITIES & EQUITY	<u>832,873.81</u>

Firelight Meadows Owners Association
A/R Aging Summary
 As of September 30, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>	
Barnhill Michelle & Phillip - V30	0.00	0.00	0.00	0.00	-50.00	-50.00	
Bates Mitchell - A 8	0.00	0.00	0.00	0.00	-0.50	-0.50	
Becker Donald & Suzanne - C 9	0.00	0.00	0.00	0.00	-21.50	-21.50	
Boone Mike - D 2	0.00	-250.00	-275.00	-0.50	0.00	-525.50	
Braun David - B10	0.00	218.07	0.00	806.50	0.00	1,024.57	
Brophy Walter & Cassidy - V 56	0.00	0.00	0.00	300.00	0.00	300.00	
Curilla Shawn & Kirk - V40	2,442.42	213.49	25.68	839.58	2,165.77	5,686.94	Lien
Desrocher Johanna - B 5	0.00	-112.16	0.00	0.00	0.00	-112.16	
Dolan James - C 10	0.00	0.00	-758.00	0.00	0.00	-758.00	
Duhaylongsod Henry - V45	1,085.52	213.49	0.00	789.58	0.00	2,088.59	
Froboese Wayne & Sharon - V9	0.00	0.00	0.00	-213.23	0.00	-213.23	
Grad Jeff - V131	0.00	0.00	-789.58	0.00	0.00	-789.58	
Hope Michael & Kristin - V76	0.00	0.00	0.00	-213.23	0.00	-213.23	
Horrar & Powell - V 5	0.00	0.00	0.00	0.00	-7.34	-7.34	
Jensen David and Tanya - V 28	0.00	-1,579.16	0.00	0.00	0.00	-1,579.16	
Johnsen & Johnsen - B20	0.00	218.07	24.39	806.50	1,024.30	2,073.26	Lien
Koch Stuart - V108	0.00	2,442.42	0.00	789.58	8,858.96	12,090.96	To be liened
Larson Richard & Rosalie - V120	0.00	0.00	0.00	-213.23	0.00	-213.23	
Martin Gregory & Leslie - V132	0.00	144.02	0.00	132.65	0.00	276.67	
Maybee Scott - V129	0.00	213.49	0.00	789.58	0.00	1,003.07	
McClanahan Edward - V106	0.00	0.00	0.00	0.00	-789.58	-789.58	
Mitchell William - V122	0.00	0.00	-239.58	0.00	-10.42	-250.00	
Mitchell William & Dorothy - V 1	0.00	0.00	-250.00	0.00	0.00	-250.00	
Morgan Jeff - V 81	0.00	213.49	32.04	789.58	3,088.39	4,123.50	Lien
Morrison Erik & Catherine - V39	0.00	213.49	0.00	789.58	0.00	1,003.07	
Neal David - C19	0.00	0.00	0.00	-1,694.00	0.00	-1,694.00	
Ng and Lew - V 16	0.00	0.00	-50.00	0.00	0.00	-50.00	
O'Connor Susan - V119	0.00	-10.42	0.00	0.00	0.00	-10.42	
Olson Scott & Sandra - V 59	678.45	0.00	0.00	0.00	0.00	678.45	
Scott Kathy J - B04	0.00	0.00	-163.00	0.00	0.00	-163.00	
SJV Holdings LTD - A 9	0.00	218.07	0.00	806.50	217.80	1,242.37	
Smart Michael - B 9	0.00	0.00	0.00	0.01	0.00	0.01	
Smith Daniel & Jody - C 17	0.00	0.00	0.00	806.50	0.00	806.50	
Stewart John & Anna - V41	0.00	0.00	0.00	0.00	-789.58	-789.58	
Swick Craig - V 4	0.00	0.00	0.00	0.00	-789.58	-789.58	
Swick Craig & Jenny - V 15	0.00	0.00	0.00	0.00	-789.58	-789.58	
Tagliabue Pierre - V 72	0.00	0.00	0.00	0.00	-840.08	-840.08	
Tinnin Kris - V 83	1,849.35	213.49	39.25	789.58	3,947.00	6,838.67	Paid in full in Oct
Wilkus Mary - V 63	0.00	0.00	0.00	-855.50	-247.11	-1,102.61	
TOTAL	6,055.74	2,569.85	-2,403.80	6,046.03	14,966.95	27,234.77	

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Firelight Meadows Owners Association
A/P Aging Summary
As of September 30, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
3 Rivers Communications	397.28	0.00	0.00	0.00	0.00	397.28
ALLIED INSURANCE	5,023.50	0.00	0.00	0.00	0.00	5,023.50
Big Sky Cleaning	0.00	967.70	0.00	0.00	0.00	967.70
Bruce Das	125.00	0.00	0.00	0.00	0.00	125.00
BUCKS T 4	0.00	248.90	0.00	0.00	0.00	248.90
BUFFALO RESTORATION INC	0.00	13,524.59	0.00	0.00	0.00	13,524.59
Canyon Chimney Sweeps LLC	0.00	8,675.00	0.00	0.00	0.00	8,675.00
CARLOS MANSILLA CLEANING	1,380.00	2,805.00	0.00	0.00	0.00	4,185.00
CISCO WEBEX	118.48	0.00	0.00	0.00	0.00	118.48
Douglas N Shanley CPA	1,351.17	49.74	0.00	0.00	0.00	1,400.91
GREENOVISION DESIGN	751.00	0.00	0.00	0.00	0.00	751.00
HAMMOND PROPERTY MANAGEMENT INC	0.00	-0.01	0.00	0.00	0.00	-0.01
Karen Roberts	0.00	200.00	0.00	0.00	0.00	200.00
KENCO SECURITY & TECHNOLOGY	136.50	0.00	0.00	0.00	0.00	136.50
KRISTIN BROWN PC	540.00	0.00	0.00	0.00	0.00	540.00
Northwestern Energy 1855250-5	245.45	0.00	0.00	0.00	0.00	245.45
Northwestern Energy 1855256-2	246.74	0.00	0.00	0.00	0.00	246.74
Northwestern Energy 1855258-8	240.92	0.00	0.00	0.00	0.00	240.92
Northwestern Energy 1855261-2	193.47	0.00	0.00	0.00	0.00	193.47
REPUBLIC SERVICES #886 COMPACTOR	790.43	0.00	0.00	0.00	0.00	790.43
TOTAL	<u>11,539.94</u>	<u>26,470.92</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>38,010.86</u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual
 January through September 2015

	<u>Jan - Sep 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	900.00	0.00	900.00
Finance and Late Fee Charges	4,055.37	0.00	4,055.37
Parking Income	2,180.00	0.00	2,180.00
Fine Income for Violations	-47.79	0.00	-47.79
Membership Dues	6,600.00	0.00	6,600.00
Quarterly Assessment Income	515,708.40	515,710.50	-2.10
Special Assessments	0.00	0.00	0.00
Total Income	<u>529,395.98</u>	<u>515,710.50</u>	<u>13,685.48</u>
Gross Profit	529,395.98	515,710.50	13,685.48
Expense			
Insurance	45,595.84	45,503.24	92.60
Utilities	17,045.70	19,800.00	-2,754.30
Landscape	36,784.88	43,928.33	-7,143.45
Trash Removal & Compactor Maint	8,969.42	11,025.00	-2,055.58
Maintenance & Repairs	199,467.80	72,112.54	127,355.26
Snow Removal	62,045.39	61,966.68	78.71
Roof Snow Removal	1,788.75	6,666.68	-4,877.93
Condo - Cleaning and Rugs	12,600.00	13,387.50	-787.50
Management Company	76,199.94	79,257.78	-3,057.84
Accounting	11,915.28	11,915.23	0.05
Legal	6,235.19	6,750.00	-514.81
Office Expense	1,213.84	1,125.76	88.08
Taxes	356.00	435.00	-79.00
Bad Debt	900.00	4,875.02	-3,975.02
Meeting Expense	1,273.98	1,700.00	-426.02
Bank Service Charges	3.00	0.00	3.00
Total Expense	<u>482,395.01</u>	<u>380,448.76</u>	<u>101,946.25</u>
Net Ordinary Income	47,000.97	135,261.74	-88,260.77
Other Income/Expense			
Other Income			
Postage Income	400.00	0.00	400.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	53.22	0.00	53.22
Total Other Income	<u>453.22</u>	<u>0.00</u>	<u>453.22</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
RESERVE EXPENSES	967.70		
Reserve Expense Chalet	0.00	0.00	0.00
Reserve Expense Condo	0.00	0.00	0.00
Total Other Expense	<u>967.70</u>	<u>0.00</u>	<u>967.70</u>
Net Other Income	<u>-514.48</u>	<u>0.00</u>	<u>-514.48</u>
Net Income	<u><u>46,486.49</u></u>	<u><u>135,261.74</u></u>	<u><u>-88,775.25</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Chalet
 January through September 2015

	<u>Jan - Sep 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	900.00	0.00	900.00
Finance and Late Fee Charges	2,715.33	0.00	2,715.33
Parking Income	1,530.00	0.00	1,530.00
Fine Income for Violations	-47.79	0.00	-47.79
Membership Dues	4,200.00	0.00	4,200.00
Quarterly Assessment Income	322,148.40	322,149.75	-1.35
Special Assessments	0.00	0.00	0.00
Total Income	<u>331,445.94</u>	<u>322,149.75</u>	<u>9,296.19</u>
Gross Profit	331,445.94	322,149.75	9,296.19
Expense			
Insurance	34,811.03	34,811.24	-0.21
Utilities	249.92	0.00	249.92
Landscape	24,712.02	30,750.00	-6,037.98
Trash Removal & Compactor Maint	5,650.75	6,945.75	-1,295.00
Maintenance & Repairs	126,577.19	31,292.01	95,285.18
Snow Removal	39,088.61	39,038.68	49.93
Roof Snow Removal	1,653.75	4,200.00	-2,546.25
Management Company	48,006.00	49,902.75	-1,896.75
Accounting	7,506.63	7,506.76	-0.13
Legal	3,928.17	4,252.50	-324.33
Office Expense	764.70	709.51	55.19
Taxes	224.28	275.00	-50.72
Bad Debt	900.00	3,375.00	-2,475.00
Meeting Expense	802.60	1,071.00	-268.40
Bank Service Charges	0.00	0.00	0.00
Total Expense	<u>294,875.65</u>	<u>214,130.20</u>	<u>80,745.45</u>
Net Ordinary Income	36,570.29	108,019.55	-71,449.26
Other Income/Expense			
Other Income			
Postage Income	250.00	0.00	250.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	33.51	0.00	33.51
Total Other Income	<u>283.51</u>	<u>0.00</u>	<u>283.51</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
RESERVE EXPENSES	967.70	0.00	967.70
Reserve Expense Chalet	0.00	0.00	0.00
Total Other Expense	<u>967.70</u>	<u>0.00</u>	<u>967.70</u>
Net Other Income	-684.19	0.00	-684.19
Net Income	<u><u>35,886.10</u></u>	<u><u>108,019.55</u></u>	<u><u>-72,133.45</u></u>

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 Accrual Basis

Firelight Meadows Owners Association Profit & Loss Budget vs. Actual - Condo January through September 2015

	Jan - Sep 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	0.00	0.00	0.00
Finance and Late Fee Charges	1,340.04	0.00	1,340.04
Parking Income	650.00	0.00	650.00
Fine Income for Violations	0.00	0.00	0.00
Membership Dues	2,400.00	0.00	2,400.00
Quarterly Assessment Income	193,560.00	193,560.75	-0.75
Special Assessments	0.00	0.00	0.00
Total Income	<u>197,950.04</u>	<u>193,560.75</u>	<u>4,389.29</u>
Gross Profit	197,950.04	193,560.75	4,389.29
Expense			
Insurance	10,784.81	10,692.00	92.81
Utilities	16,795.78	19,800.00	-3,004.22
Landscape	12,072.86	13,178.33	-1,105.47
Trash Removal & Compactor Maint	3,318.67	4,079.25	-760.58
Maintenance & Repairs	72,890.61	40,820.53	32,070.08
Snow Removal	22,956.78	22,928.00	28.78
Roof Snow Removal	135.00	2,466.68	-2,331.68
Condo - Cleaning and Rugs	12,600.00	13,387.50	-787.50
Management Company	28,193.94	29,355.03	-1,161.09
Accounting	4,408.65	4,408.47	0.18
Legal	2,307.02	2,497.50	-190.48
Office Expense	449.14	416.25	32.89
Taxes	131.72	160.00	-28.28
Bad Debt	0.00	1,500.02	-1,500.02
Meeting Expense	471.38	629.00	-157.62
Bank Service Charges	3.00	0.00	3.00
Total Expense	<u>187,519.36</u>	<u>166,318.56</u>	<u>21,200.80</u>
Net Ordinary Income	10,430.68	27,242.19	-16,811.51
Other Income/Expense			
Other Income			
Postage Income	150.00	0.00	150.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	19.71	0.00	19.71
Total Other Income	<u>169.71</u>	<u>0.00</u>	<u>169.71</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
Reserve Expense Condo	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	169.71	0.00	169.71
Net Income	<u><u>10,600.39</u></u>	<u><u>27,242.19</u></u>	<u><u>-16,641.80</u></u>