

Firelight Meadows Owners Association
Balance Sheet
 As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
BSWB 113 557 Operating	119,777.73
Reserve Bank Accounts	
AM Bank Cash Management 08217	237,302.37
Edward D Jones	552,038.71
Total Reserve Bank Accounts	789,341.08
Total Checking/Savings	909,118.81
Accounts Receivable	
Accounts Receivable	28,390.30
Accounts Receivable Reserve	-23,627.98
Total Accounts Receivable	4,762.32
Other Current Assets	
Interest Receivable	2,281.00
Prepaid Legal	579.05
Total Other Current Assets	2,860.05
Total Current Assets	916,741.18
TOTAL ASSETS	916,741.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	15,735.55
Total Accounts Payable	15,735.55
Other Current Liabilities	
Prepaid Assessments	6,849.24
Total Other Current Liabilities	6,849.24
Total Current Liabilities	22,584.79
Total Liabilities	22,584.79
Equity	
Retained Earnings	748,376.46
Net Income	145,779.93
Total Equity	894,156.39
TOTAL LIABILITIES & EQUITY	916,741.18



ASSOCIATION OF UNIT OWNERS OF
FIRELIGHT MEADOWS CONDOS INC
C/O DOUGLAS SHANLEY CPA
2055 NORTH 22ND AVE STE 2B
BOZEMAN MT 59718-2796

Edward Jones Tax Forms

All Forms 1099 will be issued to clients by Feb. 15, 2016. Visit us at www.edwardjones.com/taxcenter to learn more about your Edward Jones tax forms and the cost basis tracking and reporting requirements for financial services providers.

Account Value

\$549,736.82

1 Month Ago	\$550,139.05
1 Year Ago	\$0.00
3 Years Ago	\$0.00
5 Years Ago	\$0.00

Value Summary

	This Period	This Year
Beginning value	\$549,242.97	\$0.00
Assets added to account	0.00	550,000.00
Income	0.00	2,038.71
Assets withdrawn from account	0.00	0.00
Fees and charges	0.00	0.00
Change in value	493.85	-2,301.89

Ending Value \$549,736.82

Asset Details (as of Dec 31, 2015)

additional details at www.edwardjones.com/access

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$1,038.71	—	—	\$1,038.71

* The average yield on the money market fund for the past seven days.

Certificates of Deposit	Maturity Date	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Santander Bank CD 0.50%	2/11/2016*	84,000.00	84,000.00	—	83,961.34
Discover Bank CD 0.60%	8/11/2016*	83,000.00	83,000.00	—	82,797.13
Discover Bank CD 0.90%	2/13/2017*	83,000.00	83,000.00	—	82,769.64
Goldman Sachs Bank USA CD 1.05%	8/11/2017*	83,000.00	83,000.00	—	82,537.68
Goldman Sachs Bank USA CD 1.25%	2/12/2018*	83,000.00	83,000.00	—	82,311.74
Goldman Sachs Bank USA CD 1.30%	3/26/2018*	50,000.00	50,000.00	—	49,617.00
Capital One Bank USA Natl Assn 2.10%	8/19/2019*	85,000.00	85,000.00	—	84,703.58



Asset Details (continued)

Certificates of Deposit	Maturity Date	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
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* This investment has an option that allows executor(s), surviving owner(s), or beneficiary(ies) to redeem it at par value upon your death subject to limitations. See the prospectus or banking agreement for additional information.

Total Account Value	\$549,736.82
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Summary of Other Products and Services

Loans and Credit	Account Number	Balance	Approved Credit	Available Credit	Interest Rate
Amount of money you can borrow for Association of Unit Owners of	[REDACTED]	\$0.00	\$356,653*	\$356,653	4.75%

* Your approved credit is not a commitment to loan funds. It is based on the value of your investment account which could change daily. The amount you may be eligible to borrow may differ from your approved credit. Borrowing against securities has its risks and is not appropriate for everyone. If the value of your collateral declines, you may be required to deposit cash or additional securities, or the securities in your account may be sold to meet the margin call. A minimum account value is required if you have loan features on your account. Your interest will begin to accrue from the date of the loan and be charged to the account. Your interest rate will vary depending on the assets under care of your Edward Jones Relationship Pricing Group. For more information on how your interest rate is calculated, contact your financial advisor or please visit: www.edwardjones.com/disclosures/marginloans

Firelight Meadows Owners Association
Reserve Balances Per Budgets
2010 through 2016

Prepared February 9, 2016

Year	Roofing Siding Painting		Landscaping		Compactor		Carpet Replacement		Insurance Deductible		Totals		Total Reserve
	Chalets	Condos	Chalets	Condos	Chalets	Condos	Chalets	Condos	Chalets	Condos	Chalets	Condos	
2010 - Reserve	10,200	6,240							3,400	2,000	36,720	16,160	52,880
2011 - Reserve	10,200	6,240							3,400	2,000	48,824	16,160	64,984
General Repairs	12,104												
2012 - Reserve	10,200	6,240							3,400	2,000	48,824	16,160	64,984
General Repairs	12,104												
2013 - Reserve	10,200	6,240						5,200	3,400	2,000	58,793	25,260	84,053
General Repairs	21,373	3,720											
Totals through 2013	86,381	28,680	-	-	-	-	-	5,200	13,600	8,000	193,161	73,740	266,901
2014 Reserve Reductions:													
Landscaping Upgrade - \$33,834			-21,315	-12,519							-21,315	-12,519	-33,834
Compactor Purchase - \$73,183					-46,105	-27,078					-46,105	-27,078	-73,183
Deductible Re Daniels' Claim									-2,500		-2,500		-2,500
Carpet Purchase Bldg B								-12,200				-12,200	-12,200
Road Reserves not needed											-100,680	-34,360	-135,040
2014 Reserve Contributions:													
Various	117,151	22,984	2,285	1,344				7,000	3,400	2,000	130,336	35,828	166,164
Roofing and Siding	296,126	65,003									296,126	65,003	361,129
Totals through 2014	499,658	116,667	-19,030	-11,175	-46,105	-27,078	-	-	14,500	10,000	449,022	88,415	537,437
	616,325		-30,205		-73,183				24,500		537,437		
2015 Reserve Contributions:													
Roof and siding	127,500	30,000									127,500	30,000	157,500
Landscaping Repayment yr 2 of 5			2,285	1,344							2,285	1,344	3,629
Compactor Repayment yr 1 of 10					4,914	2,886					4,914	2,886	7,800
Road Maintenance no longer needed													
Reclass to siding painting	6,300	3,700									6,300	3,700	10,000
Insurance deductible									3,400	2,000	3,400	2,000	5,400
General Repairs now siding painting	3,400	2,000									3,400	2,000	5,400
Carpent replacement								2,500				2,500	2,500
Insurance deductible transfer to painting	14,110	8,290							-14,110	-8,290			
2015 Totals:	151,310	43,990	2,285	1,344	4,914	2,886	-	2,500	-10,710	-6,290	147,799	44,430	192,229
	195,300		3,629		7,800			2,500	-17,000		192,229		
Totals through 2015	650,968	160,657	-16,745	-9,831	-41,191	-24,192	0	2,500	3,790	3,710	596,821	132,845	729,666
	811,625		-26,576		-65,383			2,500	7,500		729,666		
2016 Reserve Contributions:													
Roof and siding	131,666	32,917									131,666	32,917	164,582
Landscaping Repayment yr 3 of 5			2,285	1,344							2,285	1,344	3,629
Compactor Repayment yr 2 of 10					4,914	2,886					4,914	2,886	7,800
Carpent replacement								2,500			0	2,500	2,500
Exterior Painting	-94,500	-55,500									-94,500	-55,500	-150,000
2016 Totals:	37,166	-22,583	2,285	1,344	4,914	2,886	-	2,500	-	-	44,365	-15,853	28,511
	14,582		3,629		7,800			2,500	0		28,511		
Totals through 2016	688,133	138,074	-14,460	-8,487	-36,277	-21,306	-	5,000	3,790	3,710	641,186	116,992	758,177
	826,207		-22,947		-57,583			5,000	7,500		758,177		

**Firelight Meadows Condominiums
Reserve Reconciliation
As of December 31, 2015**

Reserve Balances Per Financial Statements:	
Edward Jones	552,038.71
American Bank	237,302.37
Total Cash Reserves per financial statements:	<u>789,341.08</u>
Less: Special Assessment	<u>56,592.00</u>
	<u>732,749.08</u>
Reserve Balance Per Spreadsheet:	729,666.00
Difference:	<u><u>3,083.08</u></u>

Most of the difference is due to interest earned.

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01/31/16

Firelight Meadows Owners Association A/R Aging Summary

As o December 31, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Braun David - B10	0 00	68 49	14 25	1,068 50	380 89	1,532 13
Curilla Shawn & Kirk - V40	407 07	218 49	0 00	3,544 00	3,252 47	7,422 03
Koch Stuart - V108	407 07	218 49	14 25	1,051 58	8,798 85	10,490 24
Morgan Je - V 81	0 00	518 49	14 25	1,051 58	4,131 39	5,715 71
Ralph John & Rose - V 42	0 00	218 49	0 00	1,051 58	0 00	1,270 07
Rockin M Development Corp - A 15	346 80	0 00	0 00	0 00	0 00	346 80
Rowan Paul & amala - V105	0 00	0 00	0 00	1 00	0 00	1 00
Scott Kathy J - B04	0 00	0 00	0 00	130 75	0 00	130 75
agliabue Pierre - V 72	0 00	0 00	0 00	211 50	0 00	211 50
obias Revocable amily rust - V11	0 00	218 49	0 00	1,051 58	0 00	1,270 07
O AL	<u>-17,737.88</u>	<u>476.97</u>	<u>-1,372.25</u>	<u>8,035.99</u>	<u>15,359.49</u>	<u>28,390.30</u>

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Firelight Meadows Owners Association

A/R Aging Summary

As of December 31, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Barnhill Michelle & Phillip - V30	0.00	0.00	0.00	-50.00	0.00	-50.00
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00
Braun David - B10	0.00	68.49	14.25	1,068.50	380.89	1,532.13
Curilla Shawn & Kirk - V40	407.07	218.49	0.00	3,544.00	3,252.47	7,422.03
Dolan James - C 10	0.00	0.00	-196.75	0.00	0.00	-196.75
Dostert Alan - V129	-1,051.58	0.00	0.00	0.00	0.00	-1,051.58
firelight meadows ar adjustment account	-16,778.74	0.00	0.00	0.00	0.00	-16,778.74
Hardin Brandon and Mary - D08	-1,068.50	0.00	0.00	0.00	0.00	-1,068.50
Horrar & Powell - V 5	0.00	0.00	0.00	-7.35	0.00	-7.35
Jensen David and Tanya - V 28	0.00	0.00	0.00	0.00	-527.58	-527.58
Koch Stuart - V108	407.07	218.49	14.25	1,051.58	8,798.85	10,490.24
Larson Richard & Rosalie - V120	0.00	0.00	0.00	-213.23	0.00	-213.23
McCray John & Matea - D17	0.00	-268.80	0.00	0.00	0.00	-268.80
Mitchell William & Dorothy - V 1	0.00	0.00	-350.00	0.00	0.00	-350.00
Mitchell William & Dorothy - V122	0.00	0.00	-350.00	0.00	0.00	-350.00
Morgan Jeff - V 81	0.00	518.49	14.25	1,051.58	4,131.39	5,715.71
Neal David - C19	0.00	0.00	-185.00	0.00	-625.50	-810.50
Ralph John & Rose - V 42	0.00	218.49	0.00	1,051.58	0.00	1,270.07
Rockin M Development Corp - A 15	346.80	0.00	0.00	0.00	0.00	346.80
Rowan Paul & Tamala - V105	0.00	0.00	0.00	1.00	0.00	1.00
Scott Kathy J - B04	0.00	0.00	0.00	130.75	0.00	130.75
Sherman Cynthia & Greg - V 43	0.00	-465.17	-83.25	0.00	0.00	-548.42
Tagliabue Pierre - V 72	0.00	0.00	0.00	211.50	0.00	211.50
Tobias Revocable Family Trust - V11	0.00	218.49	0.00	1,051.58	0.00	1,270.07
Wilkus Mary - V 63	0.00	0.00	0.00	-855.50	-51.03	-906.53
TOTAL	-17,737.88	476.97	-1,372.25	8,035.99	15,359.49	4,762.32

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Firelight Meadows Owners Association
A/P Aging Summary
 As of December 31, 2015

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
3 Rivers Communications	398.72	0.00	0.00	0.00	0.00	398.72
ALLIED INSURANCE	5,023.50	0.00	0.00	0.00	0.00	5,023.50
Best Rate Towing & Repair, Inc.	0.00	275.00	0.00	0.00	0.00	275.00
BUFFALO RESTORATION INC	0.00	0.00	0.00	0.00	651.64	651.64
CARLOS MANSILLA CLEANING	1,380.00	0.00	0.00	0.00	0.00	1,380.00
CISCO WEBEX	86.32	0.00	0.00	0.00	0.00	86.32
Curt Wilson	75.00	0.00	0.00	0.00	0.00	75.00
Douglas N Shanley CPA	1,348.72	0.00	0.00	0.00	0.00	1,348.72
GVHS LLC	1,581.88	0.00	0.00	0.00	0.00	1,581.88
HAMMOND PROPERTY MANAGEMENT EXTRA	155.16	0.00	0.00	0.00	0.00	155.16
KRISTIN BROWN PC	225.00	0.00	0.00	0.00	0.00	225.00
Northwestern Energy 1855250-5	550.65	0.00	0.00	0.00	0.00	550.65
Northwestern Energy 1855256-2	602.04	0.00	0.00	0.00	0.00	602.04
Northwestern Energy 1855258-8	510.57	0.00	0.00	0.00	0.00	510.57
Northwestern Energy 1855261-2	653.99	0.00	0.00	0.00	0.00	653.99
Northwestern Energy Dumpster 3098123-7	87.78	0.00	0.00	0.00	0.00	87.78
Pristine Maintenance & Services	0.00	500.00	0.00	0.00	0.00	500.00
Rau Designs Inc	0.00	106.50	0.00	0.00	0.00	106.50
REPUBLIC SERVICES #886 COMPACTOR	1,523.08	0.00	0.00	0.00	0.00	1,523.08
TOTAL	<u>14,202.41</u>	<u>881.50</u>	<u>0.00</u>	<u>0.00</u>	<u>651.64</u>	<u>15,735.55</u>

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01/31/16
Accrual Basis

Firelight Meadows Owners Association
Profit & Loss by Class - Year to Date
January through December 2015

	<u>CHALET</u>	<u>CONDO</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	1,200.00	0.00	1,200.00
Finance and Late Fee Charges	4,116.02	1,490.17	5,606.19
Parking Income	1,680.00	650.00	2,330.00
Fine Income for Violations	252.21	0.00	252.21
Membership Dues	7,800.00	4,400.00	12,200.00
Quarterly Assessment Income	429,531.20	258,080.00	687,611.20
Special Assessments	35,632.00	20,960.00	56,592.00
Total Income	<u>480,211.43</u>	<u>285,580.17</u>	<u>765,791.60</u>
Gross Profit	480,211.43	285,580.17	765,791.60
Expense			
Insurance	46,339.97	14,326.37	60,666.34
Utilities	383.09	22,471.17	22,854.26
Landscape	29,216.48	14,718.34	43,934.82
Trash Removal & Compactor Maint	8,009.62	4,704.03	12,713.65
Maintenance & Repairs	133,565.72	76,383.24	209,948.96
Snow Removal	61,033.61	35,845.12	96,878.73
Roof Snow Removal	1,653.75	135.00	1,788.75
Condo - Cleaning and Rugs	0.00	16,740.00	16,740.00
Management Company	64,008.00	37,591.95	101,599.95
Accounting	10,008.84	5,878.20	15,887.04
Legal	4,760.37	2,795.77	7,556.14
Office Expense	1,194.88	701.79	1,896.67
Taxes	224.28	131.72	356.00
Bad Debt	15,785.63	8,742.35	24,527.98
Meeting Expense	1,213.97	712.97	1,926.94
Bank Service Charges	0.00	3.00	3.00
Total Expense	<u>377,398.21</u>	<u>241,881.02</u>	<u>619,279.23</u>
Net Ordinary Income	102,813.22	43,699.15	146,512.37
Other Income/Expense			
Other Income			
Postage Income	350.00	250.00	600.00
Interest Income	2,789.50	1,638.30	4,427.80
Total Other Income	<u>3,139.50</u>	<u>1,888.30</u>	<u>5,027.80</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
RESERVE EXPENSES	967.70	4,792.54	5,760.24
Total Other Expense	<u>967.70</u>	<u>4,792.54</u>	<u>5,760.24</u>
Net Other Income	<u>2,171.80</u>	<u>-2,904.24</u>	<u>-732.44</u>
Net Income	<u><u>104,985.02</u></u>	<u><u>40,794.91</u></u>	<u><u>145,779.93</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual
 January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	1,200.00	0.00	1,200.00
Finance and Late Fee Charges	5,606.19	0.00	5,606.19
Parking Income	2,330.00	0.00	2,330.00
Fine Income for Violations	252.21	0.00	252.21
Membership Dues	12,200.00	0.00	12,200.00
Quarterly Assessment Income	687,611.20	687,614.00	-2.80
Special Assessments	56,592.00	0.00	56,592.00
Total Income	<u>765,791.60</u>	<u>687,614.00</u>	<u>78,177.60</u>
Gross Profit	765,791.60	687,614.00	78,177.60
Expense			
Insurance	60,666.34	60,671.00	-4.66
Utilities	22,854.26	26,400.00	-3,545.74
Landscape	43,934.82	52,714.00	-8,779.18
Trash Removal & Compactor Maint	12,713.65	14,700.00	-1,986.35
Maintenance & Repairs	209,948.96	79,400.00	130,548.96
Snow Removal	96,878.73	92,950.00	3,928.73
Roof Snow Removal	1,788.75	10,000.00	-8,211.25
Condo - Cleaning and Rugs	16,740.00	17,850.00	-1,110.00
Management Company	101,599.95	105,677.00	-4,077.05
Accounting	15,887.04	15,887.00	0.04
Legal	7,556.14	9,000.00	-1,443.86
Office Expense	1,896.67	1,501.00	395.67
Taxes	356.00	435.00	-79.00
Bad Debt	24,527.98	6,500.00	18,027.98
Meeting Expense	1,926.94	1,700.00	226.94
Bank Service Charges	3.00	0.00	3.00
Total Expense	<u>619,279.23</u>	<u>495,385.00</u>	<u>123,894.23</u>
Net Ordinary Income	146,512.37	192,229.00	-45,716.63
Other Income/Expense			
Other Income			
Postage Income	600.00	0.00	600.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	4,427.80	0.00	4,427.80
Total Other Income	<u>5,027.80</u>	<u>0.00</u>	<u>5,027.80</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
RESERVE EXPENSES	5,760.24	0.00	5,760.24
Reserve Expense Chalet	0.00	0.00	0.00
Reserve Expense Condo	0.00	0.00	0.00
Total Other Expense	<u>5,760.24</u>	<u>0.00</u>	<u>5,760.24</u>
Net Other Income	-732.44	0.00	-732.44
Net Income	<u><u>145,779.93</u></u>	<u><u>192,229.00</u></u>	<u><u>-46,449.07</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Chalet
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	1,200.00	0.00	1,200.00
Finance and Late Fee Charges	4,116.02	0.00	4,116.02
Parking Income	1,680.00	0.00	1,680.00
Fine Income for Violations	252.21	0.00	252.21
Membership Dues	7,800.00	0.00	7,800.00
Quarterly Assessment Income	429,531.20	429,533.00	-1.80
Special Assessments	35,632.00	0.00	35,632.00
Total Income	<u>480,211.43</u>	<u>429,533.00</u>	<u>50,678.43</u>
Gross Profit	480,211.43	429,533.00	50,678.43
Expense			
Insurance	46,339.97	46,415.00	-75.03
Utilities	383.09	0.00	383.09
Landscape	29,216.48	36,900.00	-7,683.52
Trash Removal & Compactor Maint	8,009.62	9,261.00	-1,251.38
Maintenance & Repairs	133,565.72	35,292.00	98,273.72
Snow Removal	61,033.61	58,558.00	2,475.61
Roof Snow Removal	1,653.75	6,300.00	-4,646.25
Management Company	64,008.00	66,537.00	-2,529.00
Accounting	10,008.84	10,009.00	-0.16
Legal	4,760.37	5,670.00	-909.63
Office Expense	1,194.88	946.00	248.88
Taxes	224.28	275.00	-50.72
Bad Debt	15,785.63	4,500.00	11,285.63
Meeting Expense	1,213.97	1,071.00	142.97
Bank Service Charges	0.00	0.00	0.00
Total Expense	<u>377,398.21</u>	<u>281,734.00</u>	<u>95,664.21</u>
Net Ordinary Income	102,813.22	147,799.00	-44,985.78
Other Income/Expense			
Other Income			
Postage Income	350.00	0.00	350.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	2,789.50	0.00	2,789.50
Total Other Income	<u>3,139.50</u>	<u>0.00</u>	<u>3,139.50</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
RESERVE EXPENSES	967.70	0.00	967.70
Reserve Expense Chalet	0.00	0.00	0.00
Total Other Expense	<u>967.70</u>	<u>0.00</u>	<u>967.70</u>
Net Other Income	2,171.80	0.00	2,171.80
Net Income	<u><u>104,985.02</u></u>	<u><u>147,799.00</u></u>	<u><u>-42,813.98</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Condo
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	0.00	0.00	0.00
Finance and Late Fee Charges	1,490.17	0.00	1,490.17
Parking Income	650.00	0.00	650.00
Fine Income for Violations	0.00	0.00	0.00
Membership Dues	4,400.00	0.00	4,400.00
Quarterly Assessment Income	258,080.00	258,081.00	-1.00
Special Assessments	20,960.00	0.00	20,960.00
Total Income	<u>285,580.17</u>	<u>258,081.00</u>	<u>27,499.17</u>
Gross Profit	285,580.17	258,081.00	27,499.17
Expense			
Insurance	14,326.37	14,256.00	70.37
Utilities	22,471.17	26,400.00	-3,928.83
Landscape	14,718.34	15,814.00	-1,095.66
Trash Removal & Compactor Maint	4,704.03	5,439.00	-734.97
Maintenance & Repairs	76,383.24	44,108.00	32,275.24
Snow Removal	35,845.12	34,392.00	1,453.12
Roof Snow Removal	135.00	3,700.00	-3,565.00
Condo - Cleaning and Rugs	16,740.00	17,850.00	-1,110.00
Management Company	37,591.95	39,140.00	-1,548.05
Accounting	5,878.20	5,878.00	0.20
Legal	2,795.77	3,330.00	-534.23
Office Expense	701.79	555.00	146.79
Taxes	131.72	160.00	-28.28
Bad Debt	8,742.35	2,000.00	6,742.35
Meeting Expense	712.97	629.00	83.97
Bank Service Charges	3.00	0.00	3.00
Total Expense	<u>241,881.02</u>	<u>213,651.00</u>	<u>28,230.02</u>
Net Ordinary Income	43,699.15	44,430.00	-730.85
Other Income/Expense			
Other Income			
Postage Income	250.00	0.00	250.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	1,638.30	0.00	1,638.30
Total Other Income	<u>1,888.30</u>	<u>0.00</u>	<u>1,888.30</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
RESERVE EXPENSES	4,792.54	0.00	4,792.54
Reserve Expense Condo	0.00	0.00	0.00
Total Other Expense	<u>4,792.54</u>	<u>0.00</u>	<u>4,792.54</u>
Net Other Income	<u>-2,904.24</u>	<u>0.00</u>	<u>-2,904.24</u>
Net Income	<u><u>40,794.91</u></u>	<u><u>44,430.00</u></u>	<u><u>-3,635.09</u></u>