

Firelight Meadows Owners Association
Balance Sheet
As of March 31, 2016

	<u>Mar 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Bank Accounts	
BSWB 113 557 Operating	26,628.81
BSWB 001 164 Money Market	100,016.39
Total Operating Bank Accounts	126,645.20
Reserve Bank Accounts	
AM Bank Cash Management 08217	175,562.87
Edward D Jones	654,948.82
Total Reserve Bank Accounts	830,511.69
Total Checking/Savings	957,156.89
Accounts Receivable	
Accounts Receivable	29,763.21
Accounts Receivable Reserve	-19,083.88
Total Accounts Receivable	10,679.33
Other Current Assets	
Interest Receivable	1,222.00
Total Other Current Assets	1,222.00
Total Current Assets	969,058.22
TOTAL ASSETS	<u>969,058.22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,687.55
Total Accounts Payable	12,687.55
Other Current Liabilities	
Prepaid Assessments	12,988.69
Total Other Current Liabilities	12,988.69
Total Current Liabilities	25,676.24
Total Liabilities	25,676.24
Equity	
Retained Earnings	894,156.39
Net Income	49,225.59
Total Equity	943,381.98
TOTAL LIABILITIES & EQUITY	<u>969,058.22</u>

1:00 PM

04/08/16

Firelight Meadows Owners Association
A/R Aging Summary
 As of March 31, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Barnhill Michelle & Phillip - V30	0.00	0.00	0.00	0.00	-50.00	-50.00
Big Sky Evergreen Lodge LLC - V10	0.00	57.51	1,143.00	0.00	0.00	1,200.51
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00
Braun David - B10	0.00	55.99	1,055.15	7.95	632.13	1,751.22
Bruner Kerry - D05	0.00	0.00	0.00	-24.00	0.00	-24.00
Chovanak Lori - V101	0.00	0.00	-1,093.00	0.00	0.00	-1,093.00
Curilla Shawn & Kirk - V40	-8,068.63	0.00	638.65	415.02	7,014.96	0.00
Dolan James - C 10	0.00	0.00	65.50	0.00	0.00	65.50
firelight meadows ar adjustment account	17,532.79	0.00	0.00	-6,849.24	-16,778.74	-6,095.19
Ford Michael - D 10	275.00	0.00	0.00	0.00	0.00	275.00
Hardin Brandon and Mary - D08	0.00	0.00	0.00	0.00	-24.00	-24.00
HLH LLC West Fork Utility Company.	2,625.00	0.00	0.00	0.00	0.00	2,625.00
Hope Michael & Kristin - V76	0.00	57.18	1,093.00	0.00	0.00	1,150.18
Hudspeth James - V27	0.00	0.00	0.01	0.00	0.00	0.01
Koch Stuart - V108	0.00	86.01	1,104.14	415.02	10,083.17	11,688.34
Mitchell William & Dorothy - V 1	-350.00	0.00	-350.00	0.00	0.00	-700.00
Mitchell William & Dorothy - V122	-350.00	0.00	-350.00	0.00	0.00	-700.00
Morgan Jeff - V 81	500.00	67.74	1,104.14	7.95	5,715.71	7,395.54
Morosi Vance & Anneloes - V 8	100.00	0.00	0.00	0.00	0.00	100.00
Nation Star HOA - V40	600.00	0.00	515.49	0.00	0.00	1,115.49
Ruhland James M - B 16	0.00	0.00	0.00	-24.00	0.00	-24.00
Rummel David Tamatha - V132	0.00	0.00	-526.00	0.00	0.00	-526.00
Scott David - V 6	0.00	0.00	-1,093.00	0.00	0.00	-1,093.00
Scott Kathy J - B04	0.00	2.63	142.25	0.00	0.00	144.88
Sherman Cynthia & Greg - V 43	0.00	0.00	-455.42	0.00	0.00	-455.42
Smart Michael - B 9	0.00	-3.24	0.00	0.00	0.00	-3.24
Sterup/Davis - A 13	0.00	56.86	1,044.50	0.00	0.00	1,101.36
Stewart John & Anna - V41	0.00	57.18	1,093.00	0.00	0.00	1,150.18
Swick Craig - V 4	0.00	-3,017.00	0.00	0.00	0.00	-3,017.00
Swick Craig & Jenny - V 15	0.00	-3,017.00	0.00	0.00	0.00	-3,017.00
Wilkus Mary - V 63	0.00	0.00	0.00	-669.03	0.00	-669.03
Winters Ronald - V113	0.00	-1,093.00	0.00	0.00	0.00	-1,093.00
TOTAL	12,864.16	-6,939.14	4,881.41	-6,720.33	6,593.23	10,679.33

1:03 PM

04/08/16

Firelight Meadows Owners Association
A/P Aging Summary
As of March 31, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
3 Rivers Communications	406.64	0.00	0.00	0.00	0.00	406.64
ALLIED INSURANCE	5,033.50	0.00	0.00	0.00	0.00	5,033.50
ARKADIN INC - ECONOMY CONFERENCE CALL	43.67	0.00	0.00	0.00	0.00	43.67
Best Rate Towing & Repair, Inc.	275.00	0.00	0.00	0.00	0.00	275.00
BUFFALO RESTORATION INC	0.00	0.00	0.00	0.00	651.64	651.64
CISCO WEBEX	64.40	0.00	0.00	0.00	0.00	64.40
Curt Wilson	75.00	0.00	0.00	0.00	0.00	75.00
Douglas N Shanley CPA	1,349.31	0.00	0.00	0.00	0.00	1,349.31
HAMMOND PROPERTY MANAGEMENT EXTRA	155.96	412.50	0.00	0.00	0.00	568.46
KENCO SECURITY & TECHNOLOGY	136.50	0.00	0.00	0.00	0.00	136.50
KRISTIN BROWN PC	675.00	0.00	0.00	0.00	0.00	675.00
Northwestern Energy 1855250-5	507.02	0.00	0.00	0.00	0.00	507.02
Northwestern Energy 1855256-2	542.18	0.00	0.00	0.00	0.00	542.18
Northwestern Energy 1855258-8	434.23	0.00	0.00	0.00	0.00	434.23
Northwestern Energy 1855261-2	589.70	0.00	0.00	0.00	0.00	589.70
Northwestern Energy Dumpster 3098123-7	56.62	0.00	0.00	0.00	0.00	56.62
REPUBLIC SERVICES #886 COMPACTOR	1,489.88	0.00	0.00	0.00	0.00	1,489.88
SOLID WASTE SYSTEMS INC	0.00	-211.20	0.00	0.00	0.00	-211.20
TOTAL	<u>11,834.61</u>	<u>201.30</u>	<u>0.00</u>	<u>0.00</u>	<u>651.64</u>	<u>12,687.55</u>

Firelight Meadows Owners Association
Profit & Loss by Class - Year to Date
 January through March 2016

	<u>CHALET</u>	<u>CONDO</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	133.34	0.00	133.34
Finance and Late Fee Charges	281.18	136.34	417.52
Fine Income for Violations	600.00	0.00	600.00
Membership Dues	1,800.00	400.00	2,200.00
Quarterly Assessment Income	113,016.00	62,600.00	175,616.00
Special Assessments	35,632.00	20,960.00	56,592.00
Total Income	<u>151,462.52</u>	<u>84,096.34</u>	<u>235,558.86</u>
Gross Profit	151,462.52	84,096.34	235,558.86
Expense			
Insurance	11,536.59	3,543.91	15,080.50
Utilities	138.97	7,487.49	7,626.46
Trash Removal & Compactor Maint	5,195.25	3,051.18	8,246.43
Maintenance & Repairs	129.20	621.89	751.09
Snow Removal	32,917.50	19,332.51	52,250.01
Roof Snow Removal	1,449.00	851.00	2,300.00
Condo - Cleaning and Rugs	0.00	4,185.00	4,185.00
Management Company	16,453.71	9,663.30	26,117.01
Accounting	2,502.21	1,469.55	3,971.76
Legal	2,009.03	1,179.91	3,188.94
Office Expense	335.56	197.08	532.64
Postage & Delivery	51.00	29.96	80.96
Bad Debt	2,220.45	1,304.08	3,524.53
Meeting Expense	196.04	115.15	311.19
Total Expense	<u>75,134.51</u>	<u>53,032.01</u>	<u>128,166.52</u>
Net Ordinary Income	76,328.01	31,064.33	107,392.34
Other Income/Expense			
Other Income			
Postage Income	150.00	150.00	300.00
Interest Income	1,219.20	716.05	1,935.25
Total Other Income	<u>1,369.20</u>	<u>866.05</u>	<u>2,235.25</u>
Other Expense			
RESERVE EXPENSES	38,053.26	22,348.74	60,402.00
Total Other Expense	<u>38,053.26</u>	<u>22,348.74</u>	<u>60,402.00</u>
Net Other Income	<u>-36,684.06</u>	<u>-21,482.69</u>	<u>-58,166.75</u>
Net Income	<u><u>39,643.95</u></u>	<u><u>9,581.64</u></u>	<u><u>49,225.59</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual
 January through March 2016

	Jan - Mar 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	133.34	0.00	133.34
Finance and Late Fee Charges	417.52	0.00	417.52
Parking Income	0.00	0.00	0.00
Fine Income for Violations	600.00	0.00	600.00
Membership Dues	2,200.00	0.00	2,200.00
Quarterly Assessment Income	175,616.00	175,599.00	17.00
Special Assessments	56,592.00	56,592.00	0.00
Total Income	<u>235,558.86</u>	<u>232,191.00</u>	<u>3,367.86</u>
Gross Profit	235,558.86	232,191.00	3,367.86
Expense			
Insurance	15,080.50	15,572.81	-492.31
Utilities	7,626.46	5,850.00	1,776.46
Landscape	0.00	0.00	0.00
Trash Removal & Compactor Maint	8,246.43	3,361.50	4,884.93
Maintenance & Repairs	751.09	21,793.78	-21,042.69
Snow Removal	52,250.01	52,249.99	0.02
Roof Snow Removal	2,300.00	1,500.00	800.00
Condo - Cleaning and Rugs	4,185.00	5,625.00	-1,440.00
Management Company	26,117.01	26,117.06	-0.05
Accounting	3,971.76	3,971.81	-0.05
Legal	3,188.94	3,925.03	-736.09
Office Expense	532.64	724.97	-192.33
Postage & Delivery	80.96	49.97	30.99
Taxes	0.00	400.00	-400.00
Bad Debt	3,524.53	1,249.97	2,274.56
Meeting Expense	311.19	499.97	-188.78
Licenses and Fees	0.00	15.00	-15.00
Total Expense	<u>128,166.52</u>	<u>142,906.86</u>	<u>-14,740.34</u>
Net Ordinary Income	107,392.34	89,284.14	18,108.20
Other Income/Expense			
Other Income			
Postage Income	300.00	0.00	300.00
Interest Income	1,935.25	0.00	1,935.25
Total Other Income	<u>2,235.25</u>	<u>0.00</u>	<u>2,235.25</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	2,500.03	-2,500.03
RESERVE EXPENSES	60,402.00	0.00	60,402.00
Total Other Expense	<u>60,402.00</u>	<u>2,500.03</u>	<u>57,901.97</u>
Net Other Income	-58,166.75	-2,500.03	-55,666.72
Net Income	<u><u>49,225.59</u></u>	<u><u>86,784.11</u></u>	<u><u>-37,558.52</u></u>

1:01 PM

04/08/16

Accrual Basis

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Chalet
 January through March 2016

	Jan - Mar 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	133.34	0.00	133.34
Finance and Late Fee Charges	281.18	0.00	281.18
Parking Income	0.00	0.00	0.00
Fine Income for Violations	600.00	0.00	600.00
Membership Dues	1,800.00	0.00	1,800.00
Quarterly Assessment Income	113,016.00	113,005.75	10.25
Special Assessments	35,632.00	35,632.00	0.00
Total Income	<u>151,462.52</u>	<u>148,637.75</u>	<u>2,824.77</u>
Gross Profit	151,462.52	148,637.75	2,824.77
Expense			
Insurance	11,536.59	11,913.28	-376.69
Utilities	138.97	126.00	12.97
Landscaping	0.00	0.00	0.00
Trash Removal & Compactor Maint	5,195.25	2,117.72	3,077.53
Maintenance & Repairs	129.20	13,615.78	-13,486.58
Snow Removal	32,917.50	32,917.50	0.00
Roof Snow Removal	1,449.00	945.00	504.00
Management Company	16,453.71	16,453.78	-0.07
Accounting	2,502.21	2,502.28	-0.07
Legal	2,009.03	2,472.75	-463.72
Office Expense	335.56	456.75	-121.19
Postage & Delivery	51.00	31.50	19.50
Taxes	0.00	252.00	-252.00
Bad Debt	2,220.45	787.50	1,432.95
Meeting Expense	196.04	315.00	-118.96
Licenses and Fees	0.00	9.00	-9.00
Total Expense	<u>75,134.51</u>	<u>84,915.84</u>	<u>-9,781.33</u>
Net Ordinary Income	76,328.01	63,721.91	12,606.10
Other Income/Expense			
Other Income			
Postage Income	150.00	0.00	150.00
Interest Income	1,219.20	0.00	1,219.20
Total Other Income	<u>1,369.20</u>	<u>0.00</u>	<u>1,369.20</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	1,575.00	-1,575.00
RESERVE EXPENSES	38,053.26	0.00	38,053.26
Total Other Expense	<u>38,053.26</u>	<u>1,575.00</u>	<u>36,478.26</u>
Net Other Income	<u>-36,684.06</u>	<u>-1,575.00</u>	<u>-35,109.06</u>
Net Income	<u><u>39,643.95</u></u>	<u><u>62,146.91</u></u>	<u><u>-22,502.96</u></u>

1:01 PM

04/08/16

Accrual Basis

Firelight Meadows Owners Association Profit & Loss Budget vs. Actual - Condo January through March 2016

	Jan - Mar 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	0.00	0.00	0.00
Finance and Late Fee Charges	136.34	0.00	136.34
Parking Income	0.00	0.00	0.00
Fine Income for Violations	0.00	0.00	0.00
Membership Dues	400.00	0.00	400.00
Quarterly Assessment Income	62,600.00	62,593.25	6.75
Special Assessments	20,960.00	20,960.00	0.00
Total Income	<u>84,096.34</u>	<u>83,553.25</u>	<u>543.09</u>
Gross Profit	84,096.34	83,553.25	543.09
Expense			
Insurance	3,543.91	3,659.53	-115.62
Utilities	7,487.49	5,724.00	1,763.49
Landscape	0.00	0.00	0.00
Trash Removal & Compactor Maint	3,051.18	1,243.78	1,807.40
Maintenance & Repairs	621.89	8,178.00	-7,556.11
Snow Removal	19,332.51	19,332.49	0.02
Roof Snow Removal	851.00	555.00	296.00
Condo - Cleaning and Rugs	4,185.00	5,625.00	-1,440.00
Management Company	9,663.30	9,663.28	0.02
Accounting	1,469.55	1,469.53	0.02
Legal	1,179.91	1,452.28	-272.37
Office Expense	197.08	268.22	-71.14
Postage & Delivery	29.96	18.47	11.49
Taxes	0.00	148.00	-148.00
Bad Debt	1,304.08	462.47	841.61
Meeting Expense	115.15	184.97	-69.82
Licenses and Fees	0.00	6.00	-6.00
Total Expense	<u>53,032.01</u>	<u>57,991.02</u>	<u>-4,959.01</u>
Net Ordinary Income	31,064.33	25,562.23	5,502.10
Other Income/Expense			
Other Income			
Postage Income	150.00	0.00	150.00
Interest Income	716.05	0.00	716.05
Total Other Income	<u>866.05</u>	<u>0.00</u>	<u>866.05</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	925.03	-925.03
RESERVE EXPENSES	22,348.74	0.00	22,348.74
Total Other Expense	<u>22,348.74</u>	<u>925.03</u>	<u>21,423.71</u>
Net Other Income	<u>-21,482.69</u>	<u>-925.03</u>	<u>-20,557.66</u>
Net Income	<u><u>9,581.64</u></u>	<u><u>24,637.20</u></u>	<u><u>-15,055.56</u></u>