

Firelight Meadows Owners Association
Balance Sheet
As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Bank Accounts	
BSWB 113 557 Operating	8,379.80
BSWB 001 164 Money Market	115,047.20
Total Operating Bank Accounts	123,427.00
Reserve Bank Accounts	
AM Bank Cash Management 08217	214,115.16
Edward D Jones	655,272.93
Total Reserve Bank Accounts	869,388.09
Total Checking/Savings	992,815.09
Accounts Receivable	
Accounts Receivable	33,456.37
Accounts Receivable Reserve	-21,482.30
Total Accounts Receivable	11,974.07
Other Current Assets	
Interest Receivable	2,733.80
Total Other Current Assets	2,733.80
Total Current Assets	1,007,522.96
TOTAL ASSETS	<u>1,007,522.96</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	45,454.46
Total Accounts Payable	45,454.46
Other Current Liabilities	
Prepaid Assessments	8,650.52
Total Other Current Liabilities	8,650.52
Total Current Liabilities	54,104.98
Total Liabilities	54,104.98
Equity	
Retained Earnings	894,156.39
Net Income	59,261.59
Total Equity	953,417.98
TOTAL LIABILITIES & EQUITY	<u>1,007,522.96</u>



ASSOCIATION OF UNIT OWNERS OF
FIRELIGHT MEADOWS CONDOS INC
C/O DOUGLAS SHANLEY CPA
2055 NORTH 22ND AVE STE 2B
BOZEMAN MT 59718-2796

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Account Value

\$655,678.47

1 Month Ago	\$656,197.13
1 Year Ago	\$547,034.72
3 Years Ago	\$0.00
5 Years Ago	\$0.00

Value Summary

	This Period	This Year
Beginning value	\$655,717.36	\$549,736.82
Assets added to account	0.00	100,000.00
Income	0.00	3,234.22
Assets withdrawn from account	0.00	0.00
Fees and charges	0.00	0.00
Change in value	-38.89	2,707.43
Ending Value	\$655,678.47	

Asset Details (as of Jun 24, 2016)

additional details at www.edwardjones.com/access

Assets Held At Edward Jones

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$1,272.93	—	—	\$1,272.93

* The average yield on the money market fund for the past seven days.

Certificates of Deposit	Maturity Date	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Apple Bank for Savings CD 0.60%	7/13/2016*	100,000.00	100,000.00	—	99,997.32
Discover Bank CD 0.60%	8/11/2016*	83,000.00	83,000.00	—	82,994.46
Discover Bank CD 0.90%	2/13/2017*	83,000.00	83,000.00	—	83,041.97
Goldman Sachs Bank USA CD 1.05%	8/11/2017*	83,000.00	83,000.00	—	83,074.36
Goldman Sachs Bank USA CD 1.25%	2/12/2018*	83,000.00	83,000.00	—	82,999.68
Goldman Sachs Bank USA CD 1.30%	3/26/2018*	50,000.00	50,000.00	—	49,956.50
Sallie Mae Bank CD 1.35%	2/19/2019*	87,000.00	87,000.00	—	86,661.25



Asset Details (continued)

Certificates of Deposit	Maturity Date	Maturity Value	Amount Invested Since Inception	Amount Withdrawn Since Inception	Value
Capital One Bank USA Natl Assn 2.10%	8/19/2019*	85,000.00	85,000.00	—	85,680.00

* This investment has an option that allows executor(s), surviving owner(s), or beneficiary(ies) to redeem it at par value upon your death subject to limitations. See the prospectus or banking agreement for additional information.

Total Account Value	\$655,678.47
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Summary of Other Products and Services

Loans and Credit	Account Number	Balance	Approved Credit	Available Credit	Interest Rate
Amount of money you can borrow for Association of Unit Owners of	592-19203-1-9	\$0.00	\$425,363*	\$425,363	4.75%

* Your approved credit is not a commitment to loan funds. It is based on the value of your investment account which could change daily. The amount you may be eligible to borrow may differ from your approved credit. Borrowing against securities has its risks and is not appropriate for everyone. If the value of your collateral declines, you may be required to deposit cash or additional securities, or the securities in your account may be sold to meet the margin call. A minimum account value is required if you have loan features on your account. Your interest will begin to accrue from the date of the loan and be charged to the account. Your interest rate will vary depending on the assets under care of your Edward Jones Relationship Pricing Group. For more information on how your interest rate is calculated, contact your financial advisor or please visit: www.edwardjones.com/disclosures/marginloans

Firelight Meadows Owners Association
A/R Aging Summary
As of June 30, 2016

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Anderson Ryan & Lindsey - V50	0.00	-8.73	0.00	0.00	0.00	-8.73
Big Sky Evergreen Lodge LLC - V10	0.00	0.00	200.00	0.00	0.00	200.00
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00
Brauer Johana & Jeff V115	0.00	0.00	-263.00	0.00	0.00	-263.00
Braun David - B10	0.00	3.99	396.72	11.14	0.00	411.85
Brophy Walter & Cassidy - V 56	0.00	2.42	362.00	0.00	0.00	364.42
Bruner Kerry - D05	0.00	0.00	0.00	-47.00	0.00	-47.00
Cappello Lisa - B17	0.00	0.00	0.00	-228.80	0.00	-228.80
Chovanak Lori - V101	0.00	0.00	1.00	0.00	0.00	1.00
Delzer Ruby - V58	0.00	57.31	1,094.00	0.00	0.00	1,151.31
Depaz Michael D - C 18	0.00	0.00	0.00	-114.10	0.00	-114.10
Dolan James - C 10	0.00	2.19	328.75	0.00	0.00	330.94
Duhaylongsod Henry - V45	0.00	57.31	1,094.00	0.00	0.00	1,151.31
firelight meadows ar adjustment account	6,252.10	0.00	0.00	0.00	-19,083.88	-12,831.78
Gill Jeffrey B05	0.00	0.00	0.00	-200.00	0.00	-200.00
Hearon - George & Cynthia - B 15	0.00	0.00	0.00	-114.40	0.00	-114.40
HLH LLCWest Fork Utility Company.	2,625.00	0.00	0.00	0.00	0.00	2,625.00
Jensen David and Tanya - V 28	0.00	2.63	394.00	0.00	0.00	396.63
Koch Stuart - V108	0.00	92.20	1,104.78	11.14	11,688.34	12,896.46
Lipton Eric C14	0.00	0.00	-114.40	0.00	0.00	-114.40
Mitchell William & Dorothy - V 1	0.00	-730.00	0.00	0.00	0.00	-730.00
Mitchell William & Dorothy - V122	0.00	-730.00	0.00	0.00	0.00	-730.00
Morgan Jeff - V 81	0.00	74.38	1,104.78	511.14	6,895.54	8,585.84
Murray Tonya and Daniel - V039	0.00	51.75	263.00	0.00	0.00	314.75
Nelson Bruce - V 91	0.00	0.00	0.00	-3.00	0.00	-3.00
Nostrant Brian - V 44	0.00	0.00	1.00	0.00	0.00	1.00
Peterson Jon B Trust - A 10	0.00	56.98	1,045.50	0.00	0.00	1,102.48
Rainwater Sarah and Daniel - B13	0.00	0.00	0.00	-114.40	0.00	-114.40
Rockin M Development Corp - A 15	0.00	56.22	931.10	0.00	0.00	987.32
Ruhland James M - B 16	0.00	0.00	0.00	-30.50	0.00	-30.50
Rummel David Tamatha - V132	0.00	0.00	0.00	0.00	-263.00	-263.00
Sadler & Hamilton - A17	0.00	0.00	-114.40	0.00	0.00	-114.40
Scott Kathy J - B04	0.00	4.50	673.88	0.00	0.00	678.38
Sherman Cynthia & Greg - V 43	0.00	-400.00	-161.42	0.00	0.00	-561.42
Shuttlesworth Dale & Janet - D 6	0.00	56.98	1,045.50	0.00	0.00	1,102.48
Smart Michael - B 9	0.00	0.00	0.00	-8.04	0.00	-8.04
Sprague Brian and Janice - V 80	0.00	0.00	100.00	0.00	0.00	100.00
Sterup/Davis - A 13	0.00	56.59	987.96	10.65	0.00	1,052.20
Swick Craig - V 4	0.00	0.00	0.00	0.00	-1,923.00	-1,923.00
Swick Craig & Jenny - V 15	0.00	0.00	0.00	0.00	-1,923.00	-1,923.00
Turner Garrett & Murray - C16	0.00	0.00	0.00	-114.40	0.00	-114.40
Wilkus Mary - V 63	0.00	0.00	0.00	0.00	-430.53	-430.53
Willett Andrew & Albee - D 16	0.00	0.00	0.00	-114.40	0.00	-114.40
TOTAL	8,877.10	-1,543.28	10,224.75	-544.97	-5,039.53	11,974.07

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Firelight Meadows Owners Association

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A/R Aging Summary

As of June 30, 2016

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	Accounts Receivable Less Prepaids
Anderson Ryan & Lindsey - V50	0.00	-8.73	0.00	0.00	0.00	-8.73	-
Big Sky Evergreen Lodge LLC - V10	0.00	0.00	200.00	0.00	0.00	200.00	200.00
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00	-
Brauer Johana & Jeff V115	0.00	0.00	-263.00	0.00	0.00	-263.00	-
Braun David - B10	0.00	3.99	396.72	11.14	0.00	411.85	411.85
Brophy Walter & Cassidy - V 56	0.00	2.42	362.00	0.00	0.00	364.42	364.42
Bruner Kerry - D05	0.00	0.00	0.00	-47.00	0.00	-47.00	-
Cappello Lisa - B17	0.00	0.00	0.00	-228.80	0.00	-228.80	-
Chovanak Lori - V101	0.00	0.00	1.00	0.00	0.00	1.00	1.00
Delzer Ruby - V58	0.00	57.31	1,094.00	0.00	0.00	1,151.31	1,151.31
Depaz Michael D - C 18	0.00	0.00	0.00	-114.10	0.00	-114.10	-
Dolan James - C 10	0.00	2.19	328.75	0.00	0.00	330.94	330.94
Duhaylongsod Henry - V45	0.00	57.31	1,094.00	0.00	0.00	1,151.31	1,151.31
firelight meadows ar adjustment account	6,252.10	0.00	0.00	0.00	-19,083.88	-12,831.78	-
Gill Jeffrey B05	0.00	0.00	0.00	-200.00	0.00	-200.00	-
Hearon - George & Cynthia - B 15	0.00	0.00	0.00	-114.40	0.00	-114.40	-
HLH LLC West Fork Utility Company.	2,625.00	0.00	0.00	0.00	0.00	2,625.00	2,625.00
Jensen David and Tanya - V 28	0.00	2.63	394.00	0.00	0.00	396.63	396.63
Koch Stuart - V108	0.00	92.20	1,104.78	11.14	11,688.34	12,896.46	12,896.46
Lipton Eric C14	0.00	0.00	-114.40	0.00	0.00	-114.40	-
Mitchell William & Dorothy - V 1	0.00	-730.00	0.00	0.00	0.00	-730.00	-
Mitchell William & Dorothy - V122	0.00	-730.00	0.00	0.00	0.00	-730.00	-
Morgan Jeff - V 81	0.00	74.38	1,104.78	511.14	6,895.54	8,585.84	8,585.84
Murray Tonya and Daniel - V039	0.00	51.75	263.00	0.00	0.00	314.75	314.75
Nelson Bruce - V 91	0.00	0.00	0.00	-3.00	0.00	-3.00	-
Nostrant Brian - V 44	0.00	0.00	1.00	0.00	0.00	1.00	1.00
Peterson Jon B Trust - A 10	0.00	56.98	1,045.50	0.00	0.00	1,102.48	1,102.48
Rainwater Sarah and Daniel - B13	0.00	0.00	0.00	-114.40	0.00	-114.40	-
Rockin M Development Corp - A 15	0.00	56.22	931.10	0.00	0.00	987.32	987.32
Ruhland James M - B 16	0.00	0.00	0.00	-30.50	0.00	-30.50	-
Rummel David Tamatha - V132	0.00	0.00	0.00	0.00	-263.00	-263.00	-
Sadler & Hamilton - A17	0.00	0.00	-114.40	0.00	0.00	-114.40	-
Scott Kathy J - B04	0.00	4.50	673.88	0.00	0.00	678.38	678.38
Sherman Cynthia & Greg - V 43	0.00	-400.00	-161.42	0.00	0.00	-561.42	-
Shuttlesworth Dale & Janet - D 6	0.00	56.98	1,045.50	0.00	0.00	1,102.48	1,102.48
Smart Michael - B 9	0.00	0.00	0.00	-8.04	0.00	-8.04	-
Sprague Brian and Janice - V 80	0.00	0.00	100.00	0.00	0.00	100.00	100.00
Sterup/Davis - A 13	0.00	56.59	987.96	10.65	0.00	1,055.20	1,055.20
Swick Craig - V 4	0.00	0.00	0.00	0.00	-1,923.00	-1,923.00	-
Swick Craig & Jenny - V 15	0.00	0.00	0.00	0.00	-1,923.00	-1,923.00	-
Turner Garrett & Murray - C16	0.00	0.00	0.00	-114.40	0.00	-114.40	-
Wilkus Mary - V 63	0.00	0.00	0.00	0.00	-430.53	-430.53	-
Willett Andrew & Albee - D 16	0.00	0.00	0.00	-114.40	0.00	-114.40	-
TOTAL	8,877.10	-1,543.28	10,224.75	-544.97	-5,039.53	11,974.07	33,456.37

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Firelight Meadows Owners Association
A/P Aging Summary
As of June 30, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
3 Rivers Communications	427.69	0.00	0.00	0.00	0.00	427.69
BEEHIVE BUILDERS INC	750.00	0.00	0.00	0.00	0.00	750.00
BUFFALO RESTORATION INC	24,966.49	3,155.27	0.00	0.00	651.64	28,773.40
CISCO WEBEX	49.00	0.00	0.00	0.00	0.00	49.00
Curt Wilson	75.00	0.00	0.00	0.00	0.00	75.00
Douglas N Shanley CPA	1,353.52	0.00	0.00	0.00	0.00	1,353.52
HAMMOND PROPERTY MANAGEMENT EXTRA	232.18	1,726.79	0.00	0.00	0.00	1,958.97
KENCO SECURITY & TECHNOLOGY	136.50	0.00	0.00	0.00	0.00	136.50
KRISTIN BROWN PC	945.00	0.00	0.00	0.00	0.00	945.00
NATIONWIDE	6,795.02	0.00	0.00	0.00	0.00	6,795.02
Northwestern Energy 1855250-5	413.77	0.00	0.00	0.00	0.00	413.77
Northwestern Energy 1855256-2	446.34	0.00	0.00	0.00	0.00	446.34
Northwestern Energy 1855258-8	250.42	0.00	0.00	0.00	0.00	250.42
Northwestern Energy 1855261-2	393.30	0.00	0.00	0.00	0.00	393.30
Northwestern Energy Dumpster 3098123-7	34.68	0.00	0.00	0.00	0.00	34.68
REPUBLIC SERVICES #886 COMPACTOR	2,090.10	0.00	0.00	0.00	0.00	2,090.10
WILDWOOD NURSERY INC	561.75	0.00	0.00	0.00	0.00	561.75
TOTAL	<u>39,920.76</u>	<u>4,882.06</u>	<u>0.00</u>	<u>0.00</u>	<u>651.64</u>	<u>45,454.46</u>

Firelight Meadows Owners Association
Profit & Loss by Class - Year to Date
January through June 2016

	<u>CHALET</u>	<u>CONDO</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	700.15	395.08	1,095.23
Parking Income	3,225.00	1,875.00	5,100.00
Fine Income for Violations	1,200.00	0.00	1,200.00
Membership Dues	5,400.00	1,200.00	6,600.00
Quarterly Assessment Income	226,032.00	125,200.00	351,232.00
Special Assessments	71,400.00	42,000.00	113,400.00
Total Income	<u>311,953.95</u>	<u>170,670.08</u>	<u>482,624.03</u>
Gross Profit	311,953.95	170,670.08	482,624.03
Expense			
Insurance	26,666.60	8,191.69	34,858.29
Utilities	226.29	14,643.80	14,870.09
Landscape	10,193.23	4,368.52	14,561.75
Trash Removal & Compactor Maint	10,168.54	5,971.97	16,140.51
Maintenance & Repairs	47,782.77	19,879.88	67,662.65
Snow Removal	43,890.00	25,861.41	69,751.41
Roof Snow Removal	1,695.96	911.31	2,607.27
Condo - Cleaning and Rugs	0.00	6,990.00	6,990.00
Management Company	32,907.42	19,326.60	52,234.02
Accounting	5,004.42	2,939.10	7,943.52
Legal	5,700.83	3,348.11	9,048.94
Office Expense	1,085.83	637.73	1,723.56
Postage & Delivery	51.00	29.96	80.96
Taxes	817.74	480.26	1,298.00
Bad Debt	3,731.45	2,191.50	5,922.95
Meeting Expense	856.80	503.23	1,360.03
Total Expense	<u>190,778.88</u>	<u>116,275.07</u>	<u>307,053.95</u>
Net Ordinary Income	121,175.07	54,395.01	175,570.08
Other Income/Expense			
Other Income			
Postage Income	250.00	300.00	550.00
Interest Income	2,462.99	1,446.52	3,909.51
Total Other Income	<u>2,712.99</u>	<u>1,746.52</u>	<u>4,459.51</u>
Other Expense			
RESERVE EXPENSES	76,083.84	44,684.16	120,768.00
Total Other Expense	<u>76,083.84</u>	<u>44,684.16</u>	<u>120,768.00</u>
Net Other Income	<u>-73,370.85</u>	<u>-42,937.64</u>	<u>-116,308.49</u>
Net Income	<u><u>47,804.22</u></u>	<u><u>11,457.37</u></u>	<u><u>59,261.59</u></u>

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Accrual Basis

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Chalet
January through June 2016

	Jan - Jun 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	700.15	0.00	700.15
Parking Income	3,225.00	0.00	3,225.00
Fine Income for Violations	1,200.00	0.00	1,200.00
Membership Dues	5,400.00	0.00	5,400.00
Quarterly Assessment Income	226,032.00	226,011.50	20.50
Special Assessments	71,400.00	71,264.00	136.00
Total Income	<u>311,953.95</u>	<u>297,275.50</u>	<u>14,678.45</u>
Gross Profit	311,953.95	297,275.50	14,678.45
Expense			
Insurance	26,666.60	23,826.52	2,840.08
Utilities	226.29	252.00	-25.71
Landscape	10,193.23	11,606.66	-1,413.43
Trash Removal & Compactor Maint	10,168.54	4,235.48	5,933.06
Maintenance & Repairs	47,782.77	27,231.52	20,551.25
Snow Removal	43,890.00	43,890.00	0.00
Roof Snow Removal	1,695.96	1,260.00	435.96
Management Company	32,907.42	32,907.52	-0.10
Accounting	5,004.42	5,004.52	-0.10
Legal	5,700.83	4,945.50	755.33
Office Expense	1,085.83	913.50	172.33
Postage & Delivery	51.00	63.00	-12.00
Taxes	817.74	252.00	565.74
Bad Debt	3,731.45	1,575.00	2,156.45
Meeting Expense	856.80	630.00	226.80
Licenses and Fees	0.00	9.00	-9.00
Total Expense	<u>190,778.88</u>	<u>158,602.22</u>	<u>32,176.66</u>
Net Ordinary Income	121,175.07	138,673.28	-17,498.21
Other Income/Expense			
Other Income			
Postage Income	250.00	0.00	250.00
Interest Income	2,462.99	0.00	2,462.99
Total Other Income	<u>2,712.99</u>	<u>0.00</u>	<u>2,712.99</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	3,150.00	-3,150.00
RESERVE EXPENSES	76,083.84	76,083.84	0.00
Total Other Expense	<u>76,083.84</u>	<u>79,233.84</u>	<u>-3,150.00</u>
Net Other Income	<u>-73,370.85</u>	<u>-79,233.84</u>	<u>5,862.99</u>
Net Income	<u><u>47,804.22</u></u>	<u><u>59,439.44</u></u>	<u><u>-11,635.22</u></u>

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 Accrual Basis

Firelight Meadows Owners Association Profit & Loss Budget vs. Actual - Condo January through June 2016

	Jan - Jun 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	0.00	0.00	0.00
Finance and Late Fee Charges	395.08	0.00	395.08
Parking Income	1,875.00	0.00	1,875.00
Fine Income for Violations	0.00	0.00	0.00
Membership Dues	1,200.00	0.00	1,200.00
Quarterly Assessment Income	125,200.00	125,186.50	13.50
Special Assessments	42,000.00	41,920.00	80.00
Total Income	<u>170,670.08</u>	<u>167,106.50</u>	<u>3,563.58</u>
Gross Profit	170,670.08	167,106.50	3,563.58
Expense			
Insurance	8,191.69	7,319.02	872.67
Utilities	14,643.80	11,448.00	3,195.80
Landscape	4,368.52	4,974.32	-605.80
Trash Removal & Compactor Maint	5,971.97	2,487.52	3,484.45
Maintenance & Repairs	19,879.88	16,356.00	3,523.88
Snow Removal	25,861.41	25,776.66	84.75
Roof Snow Removal	911.31	740.00	171.31
Condo - Cleaning and Rugs	6,990.00	11,250.00	-4,260.00
Management Company	19,326.60	19,326.52	0.08
Accounting	2,939.10	2,939.02	0.08
Legal	3,348.11	2,904.52	443.59
Office Expense	637.73	536.48	101.25
Postage & Delivery	29.96	36.98	-7.02
Taxes	480.26	148.00	332.26
Bad Debt	2,191.50	924.98	1,266.52
Meeting Expense	503.23	369.98	133.25
Licenses and Fees	0.00	6.00	-6.00
Total Expense	<u>116,275.07</u>	<u>107,544.00</u>	<u>8,731.07</u>
Net Ordinary Income	54,395.01	59,562.50	-5,167.49
Other Income/Expense			
Other Income			
Postage Income	300.00	0.00	300.00
Interest Income	1,446.52	0.00	1,446.52
Total Other Income	<u>1,746.52</u>	<u>0.00</u>	<u>1,746.52</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	1,850.02	-1,850.02
RESERVE EXPENSES	44,684.16	44,684.16	0.00
Total Other Expense	<u>44,684.16</u>	<u>46,534.18</u>	<u>-1,850.02</u>
Net Other Income	-42,937.64	-46,534.18	3,596.54
Net Income	<u><u>11,457.37</u></u>	<u><u>13,028.32</u></u>	<u><u>-1,570.95</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual
 January through June 2016

	Jan - Jun 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	1,095.23	0.00	1,095.23
Parking Income	5,100.00	0.00	5,100.00
Fine Income for Violations	1,200.00	0.00	1,200.00
Membership Dues	6,600.00	0.00	6,600.00
Quarterly Assessment Income	351,232.00	351,198.00	34.00
Special Assessments	113,400.00	113,184.00	216.00
Total Income	<u>482,624.03</u>	<u>464,382.00</u>	<u>18,242.03</u>
Gross Profit	482,624.03	464,382.00	18,242.03
Expense			
Insurance	34,858.29	31,145.54	3,712.75
Utilities	14,870.09	11,700.00	3,170.09
Landscape	14,561.75	16,580.98	-2,019.23
Trash Removal & Compactor Maint	16,140.51	6,723.00	9,417.51
Maintenance & Repairs	67,662.65	43,587.52	24,075.13
Snow Removal	69,751.41	69,666.66	84.75
Roof Snow Removal	2,607.27	2,000.00	607.27
Condo - Cleaning and Rugs	6,990.00	11,250.00	-4,260.00
Management Company	52,234.02	52,234.04	-0.02
Accounting	7,943.52	7,943.54	-0.02
Legal	9,048.94	7,850.02	1,198.92
Office Expense	1,723.56	1,449.98	273.58
Postage & Delivery	80.96	99.98	-19.02
Taxes	1,298.00	400.00	898.00
Bad Debt	5,922.95	2,499.98	3,422.97
Meeting Expense	1,360.03	999.98	360.05
Licenses and Fees	0.00	15.00	-15.00
Total Expense	<u>307,053.95</u>	<u>266,146.22</u>	<u>40,907.73</u>
Net Ordinary Income	175,570.08	198,235.78	-22,665.70
Other Income/Expense			
Other Income			
Postage Income	550.00	0.00	550.00
Interest Income	3,909.51	0.00	3,909.51
Total Other Income	<u>4,459.51</u>	<u>0.00</u>	<u>4,459.51</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	5,000.02	-5,000.02
RESERVE EXPENSES	120,768.00	120,768.00	0.00
Total Other Expense	<u>120,768.00</u>	<u>125,768.02</u>	<u>-5,000.02</u>
Net Other Income	<u>-116,308.49</u>	<u>-125,768.02</u>	<u>9,459.53</u>
Net Income	<u><u>59,261.59</u></u>	<u><u>72,467.76</u></u>	<u><u>-13,206.17</u></u>