

Firelight Meadows Owners Association
Balance Sheet
As of September 30, 2016

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Bank Accounts	
BSWB 113 557 Operating	13,321.51
BSWB 001 164 Money Market	100,073.15
Total Operating Bank Accounts	113,394.66
Reserve Bank Accounts	
AM Bank Cash Management 08217	131,919.37
Edward D Jones	658,948.99
Total Reserve Bank Accounts	790,868.36
Total Checking/Savings	904,263.02
Accounts Receivable	
Accounts Receivable	37,086.54
Accounts Receivable Reserve	-23,612.74
Total Accounts Receivable	13,473.80
Other Current Assets	
Interest Receivable	1,552.36
Total Other Current Assets	1,552.36
Total Current Assets	919,289.18
TOTAL ASSETS	<u>919,289.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	18,070.72
Total Accounts Payable	18,070.72
Other Current Liabilities	
Prepaid Assessments	6,760.61
Total Other Current Liabilities	6,760.61
Total Current Liabilities	24,831.33
Total Liabilities	24,831.33
Equity	
Retained Earnings	894,156.39
Net Income	301.46
Total Equity	894,457.85
TOTAL LIABILITIES & EQUITY	<u>919,289.18</u>



ASSOCIATION OF UNIT OWNERS OF
FIRELIGHT MEADOWS CONDOS INC
C/O DOUGLAS SHANLEY CPA
2055 NORTH 22ND AVE STE 2B
BOZEMAN MT 59718-2796

Changes to the Asset Details Section on Statements

The Asset Details section of your statement may now include cost basis information or the rate of return for each investment you own. This section can be tailored based on your preferences. To learn more, visit www.edwardjones.com/shortstatementguide or talk with your branch team.

Account Value

\$655,031.32

1 Month Ago	\$654,283.26
1 Year Ago	\$549,242.97
3 Years Ago	\$0.00
5 Years Ago	\$0.00

Value Summary

	This Period	This Year
Beginning value	\$654,283.26	\$549,736.82
Assets added to account	0.00	100,000.00
Income	327.67	6,910.28
Assets withdrawn from account	0.00	0.00
Fees and charges	0.00	0.00
Change in value	420.39	-1,615.78
Ending Value	\$655,031.32	

Asset Details (as of Sep 30, 2016)

additional details at www.edwardjones.com/access

Assets Held At Edward Jones

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$3,552.24	\$327.67	—	\$3,879.91

* The average yield on the money market fund for the past seven days.

Certificates of Deposit	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Discover Bank CD 0.90%	2/13/2017*	83,000.00	83,000.00	48.79	83,048.79
Goldman Sachs Bank USA CD 1.05%	8/11/2017*	83,000.00	83,000.00	56.79	83,056.79
Goldman Sachs Bank USA CD 1.25%	2/12/2018*	83,000.00	83,000.00	134.43	83,134.43
Goldman Sachs Bank USA CD 1.30%	3/26/2018*	50,000.00	50,000.00	117.76	50,117.76
Sallie Mae Bank CD 1.35%	2/19/2019*	87,000.00	87,000.00	-102.08	86,897.92
Capital One Bank USA Natl Assn 2.10%	8/19/2019*	85,000.00	85,000.00	765.00	85,765.00



Asset Details (continued)

Certificates of Deposit	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Amern Express Centurion BK CD 2.30%	12/23/2020*	140,000.00	144,653.19	-3,813.19	140,840.00
Discover Bank CD 1.45%	7/7/2021*	39,000.00	38,766.00	-475.28	38,290.72

* This investment has an option that allows executor(s), surviving owner(s), or beneficiar(ies) to redeem it at par value upon your death subject to limitations. See the prospectus or banking agreement for additional information.

Total Account Value **\$655,031.32**

Cost basis is the amount of your investment for tax purposes and is used to calculate gain or loss incurred on the sale or other disposition of a security. Cost basis is not a measure of performance. The cost basis amounts in your statement should not be relied upon for tax preparation purposes. Please refer to your official tax documents for more information about reporting cost basis to the IRS. You should consult your attorney or qualified tax advisor regarding your situation. If you believe any of this cost basis information is inaccurate, please call our Client Relations department.

Summary of Other Products and Services

Loans and Credit	Account Number	Balance	Approved Credit	Available Credit	Interest Rate
Amount of money you can borrow for Association of Unit Owners of	592-19203-1-9	\$0.00	\$423,248*	\$423,248	4.75%

* Your approved credit is not a commitment to loan funds. It is based on the value of your investment account which could change daily. The amount you may be eligible to borrow may differ from your approved credit. Borrowing against securities has its risks and is not appropriate for everyone. If the value of your collateral declines, you may be required to deposit cash or additional securities, or the securities in your account may be sold to meet the margin call. A minimum account value is required if you have loan features on your account. Your interest will begin to accrue from the date of the loan and be charged to the account. Your interest rate will vary depending on the assets under care of your Edward Jones Relationship Pricing Group. For more information on how your interest rate is calculated, contact your financial advisor or please visit: www.edwardjones.com/disclosures/marginloans

Investment and Other Activity by Date

Date	Description	Quantity	Amount
9/26	Interest on Goldman Sachs Bank USA CD Due 03/26/2018 1.300 % on 50,000 @ 0.006553		\$327.67

Money Market Detail by Date

Beginning Balance on Aug 27					\$3,552.24
Date	Transaction	Description	Deposits	Withdrawals	Balance
9/26	Deposit		327.67		\$3,879.91
Total			\$327.67		
Ending Balance on Sep 30					\$3,879.91

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Firelight Meadows Owners Association
A/R Aging Summary
As of September 30, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Bates Mitchell - A 8	0.00	71.31	0.00	1,045.50	0.00	1,116.81
Big Sky Evergreen Lodge LLC - V10	175.00	77.40	0.00	1,144.00	205.98	1,602.38
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00
Braun David - B10	0.00	67.48	0.00	857.35	0.95	925.78
Brophy Walter & Cassidy - V 56	0.00	0.00	0.00	-5.58	0.00	-5.58
Chovanak Lori - V101	0.00	0.00	-1,095.00	0.00	0.00	-1,095.00
Dolan James - C 10	0.00	62.11	0.00	594.19	0.00	656.30
firelight meadows ar adjustment account	7,637.86	-3,007.69	0.00	0.00	-21,482.30	-16,852.13
Froboese Wayne & Sharon - V9	0.00	72.30	0.00	1,094.00	0.00	1,166.30
Jensen David and Tanya - V 28	0.00	0.00	19.05	0.00	0.00	19.05
Koblischke Robert & Marla - V102	0.00	72.30	0.00	1,094.00	0.00	1,166.30
Koch Stuart - V108	0.00	92.35	45.92	1,094.00	11,887.34	13,119.61
Mitchell William & Dorothy - V 1	0.00	-365.00	-365.00	0.00	0.00	-730.00
Mitchell William & Dorothy - V122	0.00	-365.00	-365.00	0.00	0.00	-730.00
Morehead Robert V 6	0.00	73.32	0.00	1,144.00	0.00	1,217.32
Morgan Christopher & Tracy A 04	0.00	0.00	0.00	-50.00	0.00	-50.00
Morgan Jeff - V 81	0.00	761.59	28.09	1,094.00	8,609.45	10,493.13
Neal David - C19	0.00	0.00	0.00	-454.50	0.00	-454.50
Peterson Jon B Trust - A 10	0.00	71.32	21.32	1,045.50	1,112.79	2,250.93
Robbins Hilary - D 07	0.00	0.00	-1,045.50	0.00	0.00	-1,045.50
Scott Kathy J - B04	0.00	69.35	0.00	949.13	1.55	1,020.03
Senn Gary - V 21	0.00	72.30	0.00	1,094.00	0.00	1,166.30
Sherman Cynthia & Greg - V 43	0.00	0.00	-300.00	0.00	0.00	-300.00
Stewart John & Anna - V41	0.00	72.30	0.00	1,094.00	0.00	1,166.30
Swick Jenny - V 15	0.00	0.00	0.00	0.00	-829.00	-829.00
Swick Jenny - V 4	0.00	0.00	0.00	0.00	-829.00	-829.00
Wilkus Mary - V 63	0.00	0.00	0.00	0.00	-192.03	-192.03
TOTAL	<u>7,812.86</u>	<u>-2,352.26</u>	<u>-3,306.12</u>	<u>12,833.59</u>	<u>-1,514.27</u>	<u>13,473.80</u>

Firelight Meadows Owners Association
A/R Aging Summary
As of September 30, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>	adjustment account	prepays	owed to firelight	allowance bad debt
Bates Mitchell - A 8	0.00	71.31	0.00	1,045.50	0.00	1,116.81			1,116.81	
Big Sky Evergreen Lodge LLC - V10	175.00	77.40	0.00	1,144.00	205.98	1,602.38			1,602.38	
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00		-500.00		
Braun David - B10	0.00	67.48	0.00	857.35	0.95	925.78			925.78	
Brophy Walter & Cassidy - V 56	0.00	0.00	0.00	-5.58	0.00	-5.58		-5.58		
Chovanak Lori - V101	0.00	0.00	-1,095.00	0.00	0.00	-1,095.00		-1,095.00		
Dolan James - C 10	0.00	62.11	0.00	594.19	0.00	656.30			656.30	
firelight meadows ar adjustment account	877.25	-3,007.69	0.00	0.00	-21,482.30	-23,612.74	-23,612.74			
Froboese Wayne & Sharon - V9	0.00	72.30	0.00	1,094.00	0.00	1,166.30			1,166.30	
Jensen David and Tanya - V 28	0.00	0.00	19.05	0.00	0.00	19.05			19.05	
Koblischke Robert & Marla - V102	0.00	72.30	0.00	1,094.00	0.00	1,166.30			1,166.30	
Koch Stuart - V108	0.00	92.35	45.92	1,094.00	11,887.34	13,119.61			13,119.61	13,119.61
Mitchell William & Dorothy - V 1	0.00	-365.00	-365.00	0.00	0.00	-730.00		-730.00		
Mitchell William & Dorothy - V122	0.00	-365.00	-365.00	0.00	0.00	-730.00		-730.00		
Morehead Robert V 6	0.00	73.32	0.00	1,144.00	0.00	1,217.32			1,217.32	
Morgan Christopher & Tracy A 04	0.00	0.00	0.00	-50.00	0.00	-50.00		-50.00		
Morgan Jeff - V 81	0.00	761.59	28.09	1,094.00	8,609.45	10,493.13			10,493.13	10,493.13
Neal David - C19	0.00	0.00	0.00	-454.50	0.00	-454.50		-454.50		
Peterson Jon B Trust - A 10	0.00	71.32	21.32	1,045.50	1,112.79	2,250.93			2,250.93	
Robbins Hilary - D 07	0.00	0.00	-1,045.50	0.00	0.00	-1,045.50		-1,045.50		
Scott Kathy J - B04	0.00	69.35	0.00	949.13	1.55	1,020.03			1,020.03	
Senn Gary - V 21	0.00	72.30	0.00	1,094.00	0.00	1,166.30			1,166.30	
Sherman Cynthia & Greg - V 43	0.00	0.00	-300.00	0.00	0.00	-300.00		-300.00		
Stewart John & Anna - V41	0.00	72.30	0.00	1,094.00	0.00	1,166.30			1,166.30	
Swick Jenny - V 15	0.00	0.00	0.00	0.00	-829.00	-829.00		-829.00		
Swick Jenny - V 4	0.00	0.00	0.00	0.00	-829.00	-829.00		-829.00		
Wilkus Mary - V 63	0.00	0.00	0.00	0.00	-192.03	-192.03		-192.03		
TOTAL	<u>1,052.25</u>	<u>-2,352.26</u>	<u>-3,306.12</u>	<u>12,833.59</u>	<u>-1,514.27</u>	<u>6,713.19</u>	-23,612.74	-6,760.61	37,086.54	23,612.74
							chalet	(4,710.61)		
							condo	(2,050.00)		
							prepays	(6,760.61)		

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Firelight Meadows Owners Association
A/P Aging Summary
As of September 30, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
3 Rivers Communications	416.16	0.00	0.00	0.00	0.00	416.16
CARLOS MANSILLA CLEANING	1,380.00	0.00	0.00	0.00	0.00	1,380.00
CISCO WEBEX	80.32	0.00	0.00	0.00	0.00	80.32
Curt Wilson	75.00	0.00	0.00	0.00	0.00	75.00
Douglas N Shanley CPA	1,348.32	63.63	0.00	0.00	0.00	1,411.95
Fire Suppression Systems	1,992.25	0.00	0.00	0.00	0.00	1,992.25
HAMMOND PROPERTY MANAGEMENT EXTRA	193.54	513.80	0.00	0.00	0.00	707.34
HLH LLC West Fork Utility Company	68.53	0.00	0.00	0.00	0.00	68.53
KENCO SECURITY & TECHNOLOGY	136.50	0.00	0.00	0.00	0.00	136.50
KRISTIN BROWN PC	810.00	0.00	0.00	0.00	0.00	810.00
NATIONWIDE	6,795.02	0.00	0.00	0.00	0.00	6,795.02
Northwestern Energy 1855250-5	401.65	0.00	0.00	0.00	0.00	401.65
Northwestern Energy 1855256-2	407.00	0.00	0.00	0.00	0.00	407.00
Northwestern Energy 1855258-8	271.17	0.00	0.00	0.00	0.00	271.17
Northwestern Energy 1855261-2	384.50	0.00	0.00	0.00	0.00	384.50
Northwestern Energy Dumpster 3098123-7	31.23	0.00	0.00	0.00	0.00	31.23
Pristine Maintenance & Services	0.00	160.00	0.00	0.00	0.00	160.00
REPUBLIC SERVICES #886 COMPACTOR	1,502.56	0.00	0.00	0.00	0.00	1,502.56
SOLID WASTE SYSTEMS INC	1,039.54	0.00	0.00	0.00	0.00	1,039.54
TOTAL	<u>17,333.29</u>	<u>737.43</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,070.72</u>

Firelight Meadows Owners Association
Profit & Loss by Class - Year to Date
 January through September 2016

	<u>CHALET</u>	<u>CONDO</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	1,529.99	842.09	2,372.08
Parking Income	3,225.00	1,575.00	4,800.00
Fine Income for Violations	1,575.00	0.00	1,575.00
Membership Dues	5,400.00	2,000.00	7,400.00
Quarterly Assessment Income	339,048.00	187,800.00	526,848.00
Special Assessments	107,168.00	63,040.00	170,208.00
Total Income	<u>461,942.79</u>	<u>255,257.09</u>	<u>717,199.88</u>
Gross Profit	461,942.79	255,257.09	717,199.88
Expense			
Insurance	42,261.17	12,982.18	55,243.35
Utilities	341.91	20,228.42	20,570.33
Landscape	26,506.03	11,615.72	38,121.75
Trash Removal & Compactor Maint	14,094.02	8,277.40	22,371.42
Maintenance & Repairs	54,240.90	22,262.91	76,503.81
Snow Removal	43,890.00	25,861.41	69,751.41
Roof Snow Removal	1,695.96	911.31	2,607.27
Condo - Cleaning and Rugs	0.00	12,555.00	12,555.00
Management Company	49,361.13	28,989.90	78,351.03
Accounting	7,506.63	4,408.65	11,915.28
Legal	6,806.48	3,997.46	10,803.94
Office Expense	1,738.07	1,016.76	2,754.83
Postage & Delivery	294.16	172.77	466.93
Taxes	817.74	480.26	1,298.00
Bad Debt	6,094.72	2,979.77	9,074.49
Meeting Expense	1,285.25	754.87	2,040.12
Total Expense	<u>256,934.17</u>	<u>157,494.79</u>	<u>414,428.96</u>
Net Ordinary Income	205,008.62	97,762.30	302,770.92
Other Income/Expense			
Other Income			
Postage Income	400.00	350.00	750.00
Interest Income	4,107.30	2,412.24	6,519.54
Total Other Income	<u>4,507.30</u>	<u>2,762.24</u>	<u>7,269.54</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
RESERVE EXPENSES	195,135.57	114,603.43	309,739.00
Total Other Expense	<u>195,135.57</u>	<u>114,603.43</u>	<u>309,739.00</u>
Net Other Income	<u>-190,628.27</u>	<u>-111,841.19</u>	<u>-302,469.46</u>
Net Income	<u><u>14,380.35</u></u>	<u><u>-14,078.89</u></u>	<u><u>301.46</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Chalet
 January through September 2016

	Jan - Sep 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	1,529.99	0.00	1,529.99
Parking Income	3,225.00	0.00	3,225.00
Fine Income for Violations	1,575.00	0.00	1,575.00
Membership Dues	5,400.00	0.00	5,400.00
Quarterly Assessment Income	339,048.00	339,017.25	30.75
Special Assessments	107,168.00	106,896.00	272.00
Total Income	<u>461,942.79</u>	<u>445,913.25</u>	<u>16,029.54</u>
Gross Profit	461,942.79	445,913.25	16,029.54
Expense			
Insurance	42,261.17	35,739.76	6,521.41
Utilities	341.91	378.00	-36.09
Landscape	26,506.03	29,016.65	-2,510.62
Trash Removal & Compactor Maint	14,094.02	6,353.24	7,740.78
Maintenance & Repairs	54,240.90	40,847.26	13,393.64
Snow Removal	43,890.00	43,890.00	0.00
Roof Snow Removal	1,695.96	1,260.00	435.96
Management Company	49,361.13	49,361.26	-0.13
Accounting	7,506.63	7,506.76	-0.13
Legal	6,806.48	7,418.25	-611.77
Office Expense	1,738.07	1,370.25	367.82
Postage & Delivery	294.16	94.50	199.66
Taxes	817.74	252.00	565.74
Bad Debt	6,094.72	2,362.50	3,732.22
Meeting Expense	1,285.25	945.00	340.25
Licenses and Fees	0.00	9.00	-9.00
Total Expense	<u>256,934.17</u>	<u>226,804.43</u>	<u>30,129.74</u>
Net Ordinary Income	205,008.62	219,108.82	-14,100.20
Other Income/Expense			
Other Income			
Postage Income	400.00	0.00	400.00
Interest Income	4,107.30	0.00	4,107.30
Total Other Income	<u>4,507.30</u>	<u>0.00</u>	<u>4,507.30</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	4,725.00	-4,725.00
RESERVE EXPENSES	195,135.57	195,136.20	-0.63
Total Other Expense	<u>195,135.57</u>	<u>199,861.20</u>	<u>-4,725.63</u>
Net Other Income	<u>-190,628.27</u>	<u>-199,861.20</u>	<u>9,232.93</u>
Net Income	<u><u>14,380.35</u></u>	<u><u>19,247.62</u></u>	<u><u>-4,867.27</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Condo
 January through September 2016

	<u>Jan - Sep 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	0.00	0.00	0.00
Finance and Late Fee Charges	842.09	0.00	842.09
Parking Income	1,575.00	0.00	1,575.00
Fine Income for Violations	0.00	0.00	0.00
Membership Dues	2,000.00	0.00	2,000.00
Quarterly Assessment Income	187,800.00	187,779.75	20.25
Special Assessments	63,040.00	62,880.00	160.00
Total Income	<u>255,257.09</u>	<u>250,659.75</u>	<u>4,597.34</u>
Gross Profit	255,257.09	250,659.75	4,597.34
Expense			
Insurance	12,982.18	10,978.51	2,003.67
Utilities	20,228.42	17,172.00	3,056.42
Landscape	11,615.72	12,435.83	-820.11
Trash Removal & Compactor Maint	8,277.40	3,731.26	4,546.14
Maintenance & Repairs	22,262.91	24,534.00	-2,271.09
Snow Removal	25,861.41	25,776.66	84.75
Roof Snow Removal	911.31	740.00	171.31
Condo - Cleaning and Rugs	12,555.00	16,875.00	-4,320.00
Management Company	28,989.90	28,989.76	0.14
Accounting	4,408.65	4,408.51	0.14
Legal	3,997.46	4,356.76	-359.30
Office Expense	1,016.76	804.74	212.02
Postage & Delivery	172.77	55.49	117.28
Taxes	480.26	148.00	332.26
Bad Debt	2,979.77	1,387.49	1,592.28
Meeting Expense	754.87	554.99	199.88
Licenses and Fees	0.00	6.00	-6.00
Total Expense	<u>157,494.79</u>	<u>152,955.00</u>	<u>4,539.79</u>
Net Ordinary Income	97,762.30	97,704.75	57.55
Other Income/Expense			
Other Income			
Postage Income	350.00	0.00	350.00
Interest Income	2,412.24	0.00	2,412.24
Total Other Income	<u>2,762.24</u>	<u>0.00</u>	<u>2,762.24</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	2,775.01	-2,775.01
RESERVE EXPENSES	114,603.43	114,603.80	-0.37
Total Other Expense	<u>114,603.43</u>	<u>117,378.81</u>	<u>-2,775.38</u>
Net Other Income	<u>-111,841.19</u>	<u>-117,378.81</u>	<u>5,537.62</u>
Net Income	<u><u>-14,078.89</u></u>	<u><u>-19,674.06</u></u>	<u><u>5,595.17</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual
 January through September 2016

	Jan - Sep 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	2,372.08	0.00	2,372.08
Parking Income	4,800.00	0.00	4,800.00
Fine Income for Violations	1,575.00	0.00	1,575.00
Membership Dues	7,400.00	0.00	7,400.00
Quarterly Assessment Income	526,848.00	526,797.00	51.00
Special Assessments	170,208.00	169,776.00	432.00
Total Income	<u>717,199.88</u>	<u>696,573.00</u>	<u>20,626.88</u>
Gross Profit	717,199.88	696,573.00	20,626.88
Expense			
Insurance	55,243.35	46,718.27	8,525.08
Utilities	20,570.33	17,550.00	3,020.33
Landscape	38,121.75	41,452.48	-3,330.73
Trash Removal & Compactor Maint	22,371.42	10,084.50	12,286.92
Maintenance & Repairs	76,503.81	65,381.26	11,122.55
Snow Removal	69,751.41	69,666.66	84.75
Roof Snow Removal	2,607.27	2,000.00	607.27
Condo - Cleaning and Rugs	12,555.00	16,875.00	-4,320.00
Management Company	78,351.03	78,351.02	0.01
Accounting	11,915.28	11,915.27	0.01
Legal	10,803.94	11,775.01	-971.07
Office Expense	2,754.83	2,174.99	579.84
Postage & Delivery	466.93	149.99	316.94
Taxes	1,298.00	400.00	898.00
Bad Debt	9,074.49	3,749.99	5,324.50
Meeting Expense	2,040.12	1,499.99	540.13
Licenses and Fees	0.00	15.00	-15.00
Total Expense	<u>414,428.96</u>	<u>379,759.43</u>	<u>34,669.53</u>
Net Ordinary Income	302,770.92	316,813.57	-14,042.65
Other Income/Expense			
Other Income			
Postage Income	750.00	0.00	750.00
Interest Income	6,519.54	0.00	6,519.54
Total Other Income	<u>7,269.54</u>	<u>0.00</u>	<u>7,269.54</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	7,500.01	-7,500.01
RESERVE EXPENSES	309,739.00	309,740.00	-1.00
Total Other Expense	<u>309,739.00</u>	<u>317,240.01</u>	<u>-7,501.01</u>
Net Other Income	<u>-302,469.46</u>	<u>-317,240.01</u>	<u>14,770.55</u>
Net Income	<u><u>301.46</u></u>	<u><u>-426.44</u></u>	<u><u>727.90</u></u>