

Firelight Meadows Owners Association
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Bank Accounts	
BSWB 113 557 Operating	9,447.10
BSWB 001 164 Money Market	124,103.73
Total Operating Bank Accounts	133,550.83
Reserve Bank Accounts	
AM Bank Cash Management 08217	71,402.86
Edward D Jones	660,563.41
Total Reserve Bank Accounts	731,966.27
Total Checking/Savings	865,517.10
Accounts Receivable	
Accounts Receivable	28,986.80
Accounts Receivable Reserve	-17,253.83
Total Accounts Receivable	11,732.97
Other Current Assets	
Interest Receivable	2,912.45
Total Other Current Assets	2,912.45
Total Current Assets	880,162.52
TOTAL ASSETS	880,162.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	20,385.51
Total Accounts Payable	20,385.51
Other Current Liabilities	
Prepaid Assessments	10,767.83
Total Other Current Liabilities	10,767.83
Total Current Liabilities	31,153.34
Total Liabilities	31,153.34
Equity	
Retained Earnings	894,156.39
Net Income	-45,147.21
Total Equity	849,009.18
TOTAL LIABILITIES & EQUITY	880,162.52



ASSOCIATION OF UNIT OWNERS OF
FIRELIGHT MEADOWS CONDOS INC
C/O DOUGLAS SHANLEY CPA
2055 NORTH 22ND AVE STE 2B
BOZEMAN MT 59718-2796

Changes to the Asset Details Section of Statements

The Asset Details section of your statement may now include cost basis information or the rate of return for each investment you own. This section can be tailored based on your preferences. To learn more, visit www.edwardjones.com/shortstatementguide or talk with your branch team.

Account Value	
\$655,627.21	
1 Month Ago	\$653,654.55
1 Year Ago	\$549,736.82
3 Years Ago	\$0.00
5 Years Ago	\$0.00

Value Summary		
	This Period	This Year
Beginning value	\$655,031.32	\$549,736.82
Assets added to account	0.00	100,000.00
Assets withdrawn from account	0.00	0.00
Fees and charges	0.00	0.00
Change in value	595.89	5,890.39
Ending Value	\$655,627.21	

For more information regarding the Value Summary section, please visit www.edwardjones.com/mystatementguide.

Asset Details (as of Dec 31, 2016) additional details at www.edwardjones.com/access

Assets Held At Edward Jones

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.01%*	\$3,879.91	\$1,614.42	—	\$5,494.33

* The average yield on the money market fund for the past seven days.

Certificates of Deposit	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Discover Bank CD 0.90%	2/13/2017*	83,000.00	83,000.00	12.02	83,012.02
Goldman Sachs Bank USA CD 1.05%	8/11/2017*	83,000.00	83,000.00	60.94	83,060.94
Goldman Sachs Bank USA CD 1.25%	2/12/2018*	83,000.00	83,000.00	147.12	83,147.12
Goldman Sachs Bank USA CD 1.30%	3/26/2018*	50,000.00	50,000.00	122.36	50,122.36
Sallie Mae Bank CD 1.35%	2/19/2019*	87,000.00	87,000.00	-546.71	86,453.29



Asset Details (continued)

Certificates of Deposit	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Capital One Bank USA Natl Assn 2.10%	8/19/2019*	85,000.00	85,000.00	609.63	85,609.63
Amern Express Centurion Bk CD 2.30%	12/23/2020*	140,000.00	144,382.48	-3,402.48	140,980.00
Discover Bank CD 1.45%	7/7/2021*	39,000.00	38,766.00	-1,018.48	37,747.52

* This investment has an option that allows executor(s), surviving owner(s), or beneficiar(ies) to redeem it at par value upon your death subject to limitations. See the prospectus or banking agreement for additional information.

Total Account Value **\$655,627.21**

Cost basis is the amount of your investment for tax purposes and is used to calculate gain or loss incurred on the sale or other disposition of a security. Cost basis is not a measure of performance. The cost basis amounts in your statement should not be relied upon for tax preparation purposes. Please refer to your official tax documents for more information about reporting cost basis to the IRS. You should consult your attorney or qualified tax advisor regarding your situation. If you believe any of this cost basis information is inaccurate, please call our Client Relations department.

Summary of Other Products and Services

Loans and Credit	Account Number	Balance	Approved Credit	Available Credit	Interest Rate
Amount of money you can borrow for Association of Unit Owners of	592-19203-1-9	\$0.00	\$422,586*	\$422,586	4.75%

* Your approved credit is not a commitment to loan funds. It is based on the value of your investment account which could change daily. The amount you may be eligible to borrow may differ from your approved credit. Borrowing against securities has its risks and is not appropriate for everyone. If the value of your collateral declines, you may be required to deposit cash or additional securities, or the securities in your account may be sold to meet the margin call. A minimum account value is required if you have loan features on your account. Your interest will begin to accrue from the date of the loan and be charged to the account. Your interest rate will vary depending on the assets under care of your Edward Jones Relationship Pricing Group. For more information on how your interest rate is calculated, contact your financial advisor or please visit: www.edwardjones.com/disclosures/marginloans

Investment and Other Activity by Date

Date	Description	Quantity	Amount
12/23	Interest on Amern Express Centurion Bk CD Due 12/23/2020 2.300 % on 140,000 @ 0.011531		\$1,614.41



Money Market Detail by Date

Beginning Balance on Oct 1					\$3,879.91
Date	Transaction	Description	Deposits	Withdrawals	Balance
11/21	Income	Dividend on Money Market for 32 Days @ 0.01%	0.01		\$3,879.92
12/23	Deposit		1,614.41		\$5,494.33
Total			\$1,614.42		
Ending Balance on Dec 31					\$5,494.33



About Edward Jones

Edward D. Jones & Co., L.P. is dually registered with the Securities and Exchange Commission (SEC) as a broker-dealer and an investment adviser. Edward Jones is also a member of FINRA.

Statement of Financial Condition — Edward Jones' statement of financial condition is available for your personal review:

- at your local branch office
- at www.edwardjones.com/en_US/company/index.html
- by mail upon written request

About Your Account

Account Information — Your account agreement(s) contain the conditions that govern your account. Please contact your financial advisor if you have any changes to your financial situation, contact information or investment objectives.

Account Safety — Please review your statement carefully. If you believe there are errors on your account, you must notify us promptly of your concerns. You may either contact our Client Relations department or your financial advisor. You should re-confirm any oral communication by sending us a letter within 30 days to protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

Errors or Questions about your Electronic Transfers — Contact Client Relations at (800) 441-2357.

Complaints about Your Account — If you have a complaint please call (800) 441-2357 or send a letter to Edward Jones, Attn: Complaints Dept., 12555 Manchester Rd. St. Louis, MO 63131.

Withholding on Distributions or Withdrawals — Federal law requires Edward Jones to withhold income tax on distribution(s) from your retirement accounts and other plans unless you elect not to have withholding apply. You may elect a percentage to be withheld from your distribution or not to have the withholding apply by signing and dating the appropriate form and returning it to the address specified on the form. Your election will remain in effect until you change or revoke it by returning another signed and dated form. If you do not return the form by the date your distributions are scheduled to begin, Federal income tax will be withheld. If you do not have enough income tax withheld from your distributions, you may need to pay estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to the tax you owe. State withholding, if applicable, is subject to the state's withholding requirements.

Fees and Charges — The "Fees and charges" amount shown in your Value Summary includes all activity fees and margin loan interest, except the dividend reinvestment fee and trade transaction fee. The dividend reinvestment fee is reflected in the detailed activity section of this statement. The "Fees and charges" amount does not include commissions or mark-ups from the purchase of specific investments.

Fair Market Value for Individual Retirement Accounts Your fair market value as of December 31st will be reported to the IRS as required by law.

Rights to Your Money Market Fund, Bank Deposit and Free Credit Balances — Your free credit balances are payable on demand. You may require us to liquidate your bank deposit or money market fund balance. We will then disburse the proceeds to you or place them in your securities account. Your instructions must be made during normal business hours and are subject to terms and conditions of the account agreement(s).

Important disclosures and other information relating to your account(s) are available at www.edwardjones.com/disclosures.



Go Green! Did you know you can receive your statements and other documents online instead of on paper? Visit www.edwardjones.com/edelivery for more information.

Contact Information		
Client Relations	Online Access	Other Contacts
Toll Free Phone 800-441-2357 Monday-Friday 7am-7pm CST 201 Progress Parkway Maryland Heights, MO 63043	Online Account Access www.edwardjones.com/access Edward Jones Online Support 800-441-5203	Edward Jones Personal MasterCard® 866-874-6711 Edward Jones Business MasterCard® 866-874-6712 Edward Jones Visa Debit Card 888-289-6635

Firelight Meadows Owners Association
A/R Aging Summary
 As of December 31, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Ayres Morgen and Ryan - V112	0.00	58.20	8.47	831.00	0.00	897.67
Big Sky Evergreen Lodge LLC - V10	0.00	-852.00	0.00	0.00	0.00	-852.00
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00
Braun David - B10	0.00	3.04	3.14	308.28	8.46	322.92
Chovanak Lori - V101	0.00	0.00	-1,095.00	0.00	-264.00	-1,359.00
Coleman Dean & Pam - B14	0.00	0.00	0.00	-263.00	0.00	-263.00
Costanzo - Ralph & Sheryl - V97	0.00	0.00	0.00	0.00	0.00	0.00
Cycyota Michael & Kathryn V89	0.00	0.00	0.00	-263.00	0.00	-263.00
Dolan James - C 10	0.00	0.00	0.00	-656.30	0.00	-656.30
Duhaylongsod Henry - V45	685.30	58.20	8.47	831.00	0.00	1,582.97
firelight meadows ar adjustment account	17,126.74	0.00	0.00	0.00	-23,612.74	-6,486.00
Hoeksema Ken Winnie & Scott - V 75	485.30	0.00	0.00	0.00	0.00	485.30
Hope Michael & Kristin - V76	0.00	58.20	8.47	831.00	0.00	897.67
Johnsen & Johnsen - B20	0.00	57.72	7.98	782.50	0.00	848.20
Koch Stuart - V108	0.00	93.76	45.22	831.00	13,160.60	14,130.58
Mitchell William & Dorothy - V 1	0.00	-365.00	-365.00	0.00	0.00	-730.00
Mitchell William & Dorothy - V122	0.00	-365.00	-365.00	0.00	0.00	-730.00
Moore Glenn & Suzette C Hong -V 99	137.06	0.00	0.00	0.00	0.00	137.06
Morehead Robert V 6	548.24	0.00	0.00	0.00	0.00	548.24
Morelli Michael - V133	0.00	-831.00	0.00	0.00	0.00	-831.00
Morgan Jeff - V 81	685.30	58.13	8.40	824.13	0.00	1,575.96
Niemeier Carl & Monica - A 16	0.00	57.72	7.98	782.50	0.00	848.20
Nordahl Vicenza and Steve - V 3	137.06	0.00	0.00	0.00	0.00	137.06
Peterson Jon and Turi - B03	0.00	57.72	7.98	782.50	0.00	848.20
Peterson Jon B Trust - A 10	0.00	59.44	9.76	782.50	2,271.55	3,123.25
Ralph John & Rose - V 42	0.00	58.20	8.47	831.00	0.00	897.67
Robbins Hilary - D 07	0.00	0.00	0.00	0.00	-263.00	-263.00
Robertson Barry & Karen - V 46	0.00	58.20	8.47	831.00	0.00	897.67
Scott Kathy J - B04	0.00	5.15	5.32	522.28	9.36	542.11
Sherman Cynthia & Greg - V 43	0.00	-400.00	-900.00	-69.00	0.00	-1,369.00
Smart Michael - B 9	0.00	2.57	2.66	260.84	0.00	266.07
Smith Stanley - B06	0.00	0.00	0.00	-200.00	0.00	-200.00
Swick Jenny - V 15	0.00	-852.00	0.00	0.00	0.00	-852.00
Swick Jenny - V 4	0.00	-852.00	0.00	0.00	0.00	-852.00
Wangsgard Travis - V 69	0.00	-831.00	0.00	0.00	0.00	-831.00
Wilkus Mary - V 63	0.00	0.00	0.00	-216.53	0.00	-216.53
TOTAL	19,805.00	-4,911.75	-2,834.21	8,363.70	-8,689.77	11,732.97

Firelight Meadows Owners Association A/R Aging Summary As of December 31, 2016

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	adjustment account	prepays	owed to firelight	allowance bad debt
Ayres Morgen and Ryan - V112	0.00	58.20	8.47	831.00	0.00	897.67			897.67	
Big Sky Evergreen Lodge LLC - V10	0.00	-852.00	0.00	0.00	0.00	-852.00		(852.00)		
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00		(500.00)		
Braun David - B10	0.00	3.04	3.14	308.28	8.46	322.92			322.92	
Chovanak Lori - V101	0.00	0.00	-1,095.00	0.00	-264.00	-1,359.00		(1,359.00)		
Coleman Dean & Pam - B14	0.00	0.00	0.00	-263.00	0.00	-263.00		(263.00)		
Cycyota Michael & Kathryn V89	0.00	0.00	0.00	-263.00	0.00	-263.00		(263.00)		
Dolan James - C 10	0.00	0.00	0.00	-656.30	0.00	-656.30		(656.30)		
Duhaylongsod Henry - V45	685.30	58.20	8.47	831.00	0.00	1,582.97			1,582.97	
firelight meadows ar adjustment account	6,358.91	0.00	0.00	0.00	-23,612.74	-17,253.83	(17,253.83)			
Hoeksema Ken Winnie & Scott - V 75	485.30	0.00	0.00	0.00	0.00	485.30			485.30	
Hope Michael & Kristin - V76	0.00	58.20	8.47	831.00	0.00	897.67			897.67	
Johnsen & Johnsen - B20	0.00	57.72	7.98	782.50	0.00	848.20			848.20	
Koch Stuart - V108	0.00	93.76	45.22	831.00	13,160.60	14,130.58				14,130.58
Mitchell William & Dorothy - V 1	0.00	-365.00	-365.00	0.00	0.00	-730.00		(730.00)		
Mitchell William & Dorothy - V122	0.00	-365.00	-365.00	0.00	0.00	-730.00		(730.00)		
Moore Glenn & Suzette C Hong -V 99	137.06	0.00	0.00	0.00	0.00	137.06			137.06	
Morehead Robert V 6	548.24	0.00	0.00	0.00	0.00	548.24			548.24	
Morelli Michael - V133	0.00	-831.00	0.00	0.00	0.00	-831.00		(831.00)		
Morgan Jeff - V 81	685.30	58.13	8.40	824.13	0.00	1,575.96			1,575.96	
Niemeier Carl & Monica - A 16	0.00	57.72	7.98	782.50	0.00	848.20			848.20	
Nordahl Vicenza and Steve - V 3	137.06	0.00	0.00	0.00	0.00	137.06			137.06	
Peterson Jon and Turi - B03	0.00	57.72	7.98	782.50	0.00	848.20			848.20	
Peterson Jon B Trust - A 10	0.00	59.44	9.76	782.50	2,271.55	3,123.25				3,123.25
Ralph John & Rose - V 42	0.00	58.20	8.47	831.00	0.00	897.67			897.67	
Robbins Hilary - D 07	0.00	0.00	0.00	0.00	-263.00	-263.00		(263.00)		
Robertson Barry & Karen - V 46	0.00	58.20	8.47	831.00	0.00	897.67			897.67	
Scott Kathy J - B04	0.00	5.15	5.32	522.28	9.36	542.11			542.11	
Sherman Cynthia & Greg - V 43	0.00	-400.00	-900.00	-69.00	0.00	-1,369.00		(1,369.00)		
Smart Michael - B 9	0.00	2.57	2.66	260.84	0.00	266.07			266.07	
Smith Stanley - B06	0.00	0.00	0.00	-200.00	0.00	-200.00		(200.00)		
Swick Jenny - V 15	0.00	-852.00	0.00	0.00	0.00	-852.00		(852.00)		
Swick Jenny - V 4	0.00	-852.00	0.00	0.00	0.00	-852.00		(852.00)		
Wangsgard Travis - V 69	0.00	-831.00	0.00	0.00	0.00	-831.00		(831.00)		
Wilkus Mary - V 63	0.00	0.00	0.00	-216.53	0.00	-216.53		(216.53)		
TOTAL	9,037.17	-4,911.75	-2,834.21	8,363.70	-8,689.77	965.14	(17,253.83)	(10,767.83)	11,732.97	17,253.83
							chalet	(8,885.53)		
							condo	(1,882.30)		
							prepays	(10,767.83)		

Firelight Meadows Owners Association
A/P Aging Summary
 As of December 31, 2016

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
3 Rivers Communications	405.52	0.00	0.00	0.00	0.00	405.52
CISCO WEBEX	166.92	0.00	0.00	0.00	0.00	166.92
Curt Wilson	75.00	0.00	0.00	0.00	0.00	75.00
Douglas N Shanley CPA	1,350.50	0.00	0.00	0.00	0.00	1,350.50
EVOLUTION AUDIO VIDEO AND AUTOMATION	0.00	2,476.38	0.00	0.00	0.00	2,476.38
HAMMOND PROPERTY MANAGEMENT EXTRA	985.58	225.00	0.00	0.00	0.00	1,210.58
HLH LLC West Fork Utility Company	2,678.26	0.00	0.00	0.00	0.00	2,678.26
Karen Roberts	0.00	200.00	0.00	0.00	0.00	200.00
Kari Gras.	52.00	0.00	0.00	0.00	0.00	52.00
KRISTIN BROWN PC	1,260.00	0.00	0.00	0.00	0.00	1,260.00
NATIONWIDE	6,795.03	0.00	0.00	0.00	0.00	6,795.03
Northwestern Energy 1855250-5	510.58	0.00	0.00	0.00	0.00	510.58
Northwestern Energy 1855256-2	600.00	0.00	0.00	0.00	0.00	600.00
Northwestern Energy 1855258-8	365.00	0.00	0.00	0.00	0.00	365.00
Northwestern Energy 1855261-2	539.41	0.00	0.00	0.00	0.00	539.41
Northwestern Energy Dumpster 3098123-7	100.33	0.00	0.00	0.00	0.00	100.33
REPUBLIC SERVICES #886 COMPACTOR	1,600.00	0.00	0.00	0.00	0.00	1,600.00
TOTAL	<u>17,484.13</u>	<u>2,901.38</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>20,385.51</u>

Firelight Meadows Owners Association
Profit & Loss by Class - Year to Date
January through December 2016

	<u>CHALET</u>	<u>CONDO</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	1,907.85	1,250.58	3,158.43
Parking Income	3,225.00	1,675.00	4,900.00
Fine Income for Violations	1,875.00	0.00	1,875.00
Membership Dues	9,000.00	4,400.00	13,400.00
Quarterly Assessment Income	452,064.00	250,400.00	702,464.00
Special Assessments	107,168.00	63,040.00	170,208.00
Total Income	<u>579,236.65</u>	<u>320,765.58</u>	<u>900,002.23</u>
Gross Profit	579,236.65	320,765.58	900,002.23
Expense			
Insurance	57,855.75	17,772.69	75,628.44
Utilities	527.73	26,295.92	26,823.65
Landscape	35,774.03	15,587.72	51,361.75
Trash Removal & Compactor Maint	21,512.39	12,634.22	34,146.61
Maintenance & Repairs	56,770.23	25,027.47	81,797.70
Snow Removal	66,990.00	39,428.09	106,418.09
Roof Snow Removal	2,162.16	1,185.11	3,347.27
Condo - Cleaning and Rugs	0.00	16,785.00	16,785.00
Management Company	65,814.84	38,653.20	104,468.04
Accounting	10,008.84	5,878.20	15,887.04
Legal	8,649.23	5,079.71	13,728.94
Office Expense	2,077.13	1,215.92	3,293.05
Postage & Delivery	326.77	191.92	518.69
Taxes	817.74	480.26	1,298.00
Bad Debt	2,088.61	626.97	2,715.58
Meeting Expense	1,494.94	878.02	2,372.96
Total Expense	<u>332,870.39</u>	<u>207,720.42</u>	<u>540,590.81</u>
Net Ordinary Income	246,366.26	113,045.16	359,411.42
Other Income/Expense			
Other Income			
Postage Income	400.00	400.00	800.00
Interest Income	6,029.32	3,541.05	9,570.37
Total Other Income	<u>6,429.32</u>	<u>3,941.05</u>	<u>10,370.37</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	0.00	0.00
RESERVE EXPENSES	261,405.27	153,523.73	414,929.00
Total Other Expense	<u>261,405.27</u>	<u>153,523.73</u>	<u>414,929.00</u>
Net Other Income	<u>-254,975.95</u>	<u>-149,582.68</u>	<u>-404,558.63</u>
Net Income	<u><u>-8,609.69</u></u>	<u><u>-36,537.52</u></u>	<u><u>-45,147.21</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Chalet
January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	1,907.85	0.00	1,907.85
Parking Income	3,225.00	0.00	3,225.00
Fine Income for Violations	1,875.00	0.00	1,875.00
Membership Dues	9,000.00	0.00	9,000.00
Quarterly Assessment Income	452,064.00	452,023.00	41.00
Special Assessments	107,168.00	106,896.00	272.00
Total Income	<u>579,236.65</u>	<u>558,919.00</u>	<u>20,317.65</u>
Gross Profit	579,236.65	558,919.00	20,317.65
Expense			
Insurance	57,855.75	47,653.00	10,202.75
Utilities	527.73	504.00	23.73
Landscape	35,774.03	35,702.00	72.03
Trash Removal & Compactor Maint	21,512.39	8,471.00	13,041.39
Maintenance & Repairs	56,770.23	54,463.00	2,307.23
Snow Removal	66,990.00	65,835.00	1,155.00
Roof Snow Removal	2,162.16	1,890.00	272.16
Management Company	65,814.84	65,815.00	-0.16
Accounting	10,008.84	10,009.00	-0.16
Legal	8,649.23	9,891.00	-1,241.77
Office Expense	2,077.13	1,827.00	250.13
Postage & Delivery	326.77	126.00	200.77
Taxes	817.74	252.00	565.74
Bad Debt	2,088.61	3,150.00	-1,061.39
Meeting Expense	1,494.94	1,260.00	234.94
Licenses and Fees	0.00	9.00	-9.00
Total Expense	<u>332,870.39</u>	<u>306,857.00</u>	<u>26,013.39</u>
Net Ordinary Income	246,366.26	252,062.00	-5,695.74
Other Income/Expense			
Other Income			
Postage Income	400.00	0.00	400.00
Interest Income	6,029.32	0.00	6,029.32
Total Other Income	<u>6,429.32</u>	<u>0.00</u>	<u>6,429.32</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	6,300.00	-6,300.00
RESERVE EXPENSES	261,405.27	261,405.90	-0.63
Total Other Expense	<u>261,405.27</u>	<u>267,705.90</u>	<u>-6,300.63</u>
Net Other Income	-254,975.95	-267,705.90	12,729.95
Net Income	<u><u>-8,609.69</u></u>	<u><u>-15,643.90</u></u>	<u><u>7,034.21</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual - Condo
 January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	0.00	0.00	0.00
Finance and Late Fee Charges	1,250.58	0.00	1,250.58
Parking Income	1,675.00	0.00	1,675.00
Fine Income for Violations	0.00	0.00	0.00
Membership Dues	4,400.00	0.00	4,400.00
Quarterly Assessment Income	250,400.00	250,373.00	27.00
Special Assessments	63,040.00	62,880.00	160.00
Total Income	<u>320,765.58</u>	<u>313,253.00</u>	<u>7,512.58</u>
Gross Profit	320,765.58	313,253.00	7,512.58
Expense			
Insurance	17,772.69	14,638.00	3,134.69
Utilities	26,295.92	22,896.00	3,399.92
Landscape	15,587.72	15,301.00	286.72
Trash Removal & Compactor Maint	12,634.22	4,975.00	7,659.22
Maintenance & Repairs	25,027.47	32,712.00	-7,684.53
Snow Removal	39,428.09	38,665.00	763.09
Roof Snow Removal	1,185.11	1,110.00	75.11
Condo - Cleaning and Rugs	16,785.00	22,500.00	-5,715.00
Management Company	38,653.20	38,653.00	0.20
Accounting	5,878.20	5,878.00	0.20
Legal	5,079.71	5,809.00	-729.29
Office Expense	1,215.92	1,073.00	142.92
Postage & Delivery	191.92	74.00	117.92
Taxes	480.26	148.00	332.26
Bad Debt	626.97	1,850.00	-1,223.03
Meeting Expense	878.02	740.00	138.02
Licenses and Fees	0.00	6.00	-6.00
Total Expense	<u>207,720.42</u>	<u>207,028.00</u>	<u>692.42</u>
Net Ordinary Income	113,045.16	106,225.00	6,820.16
Other Income/Expense			
Other Income			
Postage Income	400.00	0.00	400.00
Interest Income	3,541.05	0.00	3,541.05
Total Other Income	<u>3,941.05</u>	<u>0.00</u>	<u>3,941.05</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	3,700.00	-3,700.00
RESERVE EXPENSES	153,523.73	153,524.10	-0.37
Total Other Expense	<u>153,523.73</u>	<u>157,224.10</u>	<u>-3,700.37</u>
Net Other Income	<u>-149,582.68</u>	<u>-157,224.10</u>	<u>7,641.42</u>
Net Income	<u><u>-36,537.52</u></u>	<u><u>-50,999.10</u></u>	<u><u>14,461.58</u></u>

Firelight Meadows Owners Association
Profit & Loss Budget vs. Actual
January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
BAD DEBT INCOME	3,996.80	0.00	3,996.80
Finance and Late Fee Charges	3,158.43	0.00	3,158.43
Parking Income	4,900.00	0.00	4,900.00
Fine Income for Violations	1,875.00	0.00	1,875.00
Membership Dues	13,400.00	0.00	13,400.00
Quarterly Assessment Income	702,464.00	702,396.00	68.00
Special Assessments	170,208.00	169,776.00	432.00
Total Income	<u>900,002.23</u>	<u>872,172.00</u>	<u>27,830.23</u>
Gross Profit	900,002.23	872,172.00	27,830.23
Expense			
Insurance	75,628.44	62,291.00	13,337.44
Utilities	26,823.65	23,400.00	3,423.65
Landscape	51,361.75	51,003.00	358.75
Trash Removal & Compactor Maint	34,146.61	13,446.00	20,700.61
Maintenance & Repairs	81,797.70	87,175.00	-5,377.30
Snow Removal	106,418.09	104,500.00	1,918.09
Roof Snow Removal	3,347.27	3,000.00	347.27
Condo - Cleaning and Rugs	16,785.00	22,500.00	-5,715.00
Management Company	104,468.04	104,468.00	0.04
Accounting	15,887.04	15,887.00	0.04
Legal	13,728.94	15,700.00	-1,971.06
Office Expense	3,293.05	2,900.00	393.05
Postage & Delivery	518.69	200.00	318.69
Taxes	1,298.00	400.00	898.00
Bad Debt	2,715.58	5,000.00	-2,284.42
Meeting Expense	2,372.96	2,000.00	372.96
Licenses and Fees	0.00	15.00	-15.00
Total Expense	<u>540,590.81</u>	<u>513,885.00</u>	<u>26,705.81</u>
Net Ordinary Income	359,411.42	358,287.00	1,124.42
Other Income/Expense			
Other Income			
Postage Income	800.00	0.00	800.00
Interest Income	9,570.37	0.00	9,570.37
Total Other Income	<u>10,370.37</u>	<u>0.00</u>	<u>10,370.37</u>
Other Expense			
Water & Sewer Delinquent paid	0.00	10,000.00	-10,000.00
RESERVE EXPENSES	414,929.00	414,930.00	-1.00
Total Other Expense	<u>414,929.00</u>	<u>424,930.00</u>	<u>-10,001.00</u>
Net Other Income	<u>-404,558.63</u>	<u>-424,930.00</u>	<u>20,371.37</u>
Net Income	<u><u>-45,147.21</u></u>	<u><u>-66,643.00</u></u>	<u><u>21,495.79</u></u>

Firelight Meadows
Reserve for Roofing, Siding, Exterior Painting
Total Reserve Needed for Chalets and Condos
Updated July 16, 2016

2014 Funding: 140,135 FY2014 Budget

Earnings Rate: 1.00% Estimated CD interest beginning in 2017

Asset Life Year	Fiscal Year	Beginning Balance	Fund Earnings	Total Funding @ 4% Incr	Estimated Future Costs			Ending Balance
					Roof Replacement	Siding Replacement	Siding Painting	
10	2014	426,889		140,135				567,024
11	2015	567,024	4,428	244,601				816,053
12	2016	816,053	9,570	391,382			414,930	802,075
13	2017	802,075	8,021	171,165				981,261
14	2018	981,261	9,813	178,012				1,169,086
15	2019	1,169,086	11,691	185,132				1,365,909
16	2020	1,365,909	13,659	192,538				1,572,106
17	2021	1,572,106	15,721	200,239				1,788,066
18	2022	1,788,066	17,881	208,249				2,014,195
19	2023	2,014,195	20,142	216,579				2,250,916
20	2024	2,250,916	22,509	225,242	2,329,020			169,647
21	2025	169,647	1,696	234,252				405,595
22	2026	405,595	4,056	243,622				653,272
23	2027	653,272	6,533	253,366				913,171
24	2028	913,171	9,132	263,501			537,098	648,706
25	2029	648,706	6,487	274,041				929,234
26	2030	929,234	9,292	285,003				1,223,529
27	2031	1,223,529	12,235	296,403				1,532,167
28	2032	1,532,167	15,322	308,259				1,855,748
29	2033	1,855,748	18,557	320,589				2,194,895
30	2034	2,194,895	21,949	333,413				2,550,257
31	2035	2,550,257	25,503	346,749				2,922,509
32	2036	2,922,509	29,225	360,619				3,312,353
33	2037	3,312,353	33,124	375,044				3,720,521
34	2038	3,720,521	37,205	390,046				4,147,772
35	2039	4,147,772	41,478	405,648				4,594,897
36	2040	4,594,897	45,949	421,874				5,062,720
37	2041	5,062,720	50,627	438,749				5,552,096
38	2042	5,552,096	55,521	456,299				6,063,916
39	2043	6,063,916	60,639	474,551				6,599,105
40	2044	6,599,105	65,991	493,533	4,332,664		861,885	1,964,080
41	2045	1,964,080	19,641	513,274				2,496,995
42	2046	2,496,995	24,970	533,805				3,055,770
43	2047	3,055,770	30,558	555,157				3,641,485
44	2048	3,641,485	36,415	577,363				4,255,263
45	2049	4,255,263	42,553	600,458				4,898,273
46	2050	4,898,273	48,983	624,476				5,571,732
47	2051	5,571,732	55,717	649,455				6,276,905
48	2052	6,276,905	62,769	675,433				7,015,107
49	2053	7,015,107	70,151	702,451				7,787,709
50	2054	7,787,709	77,877	730,549		6,178,952		2,417,183

Firelight Meadows Owners Association
Reserve Balances Per Budgets
2010 through 2016

Updated as of December 31, 2016

Year	Roofing Siding Painting		Landscaping		Compactor		Carpet Replacement		Insurance Deductible		Totals		Total Reserve	Total	Reserve Balances		Date
	Chalets	Condos	Chalets	Condos	Chalets	Condos	Chalets	Condos	Chalets	Condos	Chalets	Condos			Edward Jones	American Bank	
2010 - Reserve	10,200	6,240							3,400	2,000	36,720	16,160	52,880				
2011 - Reserve	10,200	6,240							3,400	2,000	48,824	16,160	64,984				
General Repairs	12,104																
2012 - Reserve	10,200	6,240							3,400	2,000	48,824	16,160	64,984				
General Repairs	12,104																
2013 - Reserve	10,200	6,240						5,200	3,400	2,000	58,793	25,260	84,053				
General Repairs	21,373	3,720															
Totals through 2013	86,381	28,680	-	-	-	-	-	5,200	13,600	8,000	193,161	73,740	266,901				
2014 Reserve Reductions:																	
Landscaping Upgrade - \$33,834			-21,315	-12,519							-21,315	-12,519	-33,834				
Compactor Purchase - \$73,183					-46,105	-27,078					-46,105	-27,078	-73,183				
Deductible Re Daniels' Claim									-2,500		-2,500		-2,500				
Carpet Purchase Bldg B								-12,200				-12,200	-12,200				
Road Reserves not needed											-100,680	-34,360	-135,040				
2014 Reserve Contributions:																	
Various	117,151	22,984	2,285	1,344				7,000	3,400	2,000	130,336	35,828	166,164				
Roofing and Siding	296,126	65,003									296,126	65,003	361,129	428,796	-	428,796.28	Dec 31 2014
Totals through 2014	499,658	116,667	-19,030	-11,175	-46,105	-27,078	-	-	14,500	10,000	449,022	88,415	537,437	538,374	450,000	88,374	Jan 1 2015
	616,325		-30,205	-73,183					24,500		537,437						
2015 Reserve Contributions:																	
Roof and siding	127,500	30,000									127,500	30,000	157,500	-	51,933.79	-51,933.79	To CD Ladder
Landscaping Repayment yr 2 of 5			2,285	1,344							2,285	1,344	3,629	48,066	48,066.21		Q1 2015 Contr
Compactor Repayment yr 1 of 10					4,914	2,886					4,914	2,886	7,800				
Transfer from general repairs no longer needed											0	0	-				
Road Maintenance no longer needed														48,057		48,057.25	Q2 2015 Contr
Reclass to siding painting	6,300	3,700									6,300	3,700	10,000	7		7.31	Interest
Insurance deductible									3,400	2,000	3,400	2,000	5,400	48,057		48,057.25	Q3 2015 Contr
General Repairs now siding painting	3,400	2,000									3,400	2,000	5,400				
Carpet replacement							2,500					2,500	2,500	48,057		48,057.25	Q4 2015 Contr
Insurance deductible transfer to painting	14,110	8,290							-14,110	-8,290							
Interest earned	2,790	1,638									2,790	1,638	4,428				
2015 Totals:	154,100	45,628	2,285	1,344	4,914	2,886	-	2,500	-10,710	-6,290	150,589	46,068	196,657	192,245	100,000	92,245	
	199,728		3,629	7,800	2,500				-17,000		196,657						
Totals through 2015	653,757	162,296	-16,745	-9,831	-41,191	-24,192	0	2,500	3,790	3,710	599,611	134,483	734,094	730,620	550,000	180,620	
	816,053		-26,576	-65,383	2,500			7,500			734,094						
2016 Reserve Contributions:																	
Roof and siding	131,666	32,917									131,666	32,917	164,582	44,628		44,628	Q1 2016 Contr
Landscaping Repayment yr 3 of 5			2,285	1,344							2,285	1,344	3,629	44,628		44,628	Q2 2016 Contr
Compactor Repayment yr 2 of 10					4,914	2,886					4,914	2,886	7,800	44,628		44,628	Q3 2016 Contr
Carpet replacement							2,500				0	2,500	2,500	44,628		44,628	Q4 2016 Contr
Special Assessments	142,884	83,916									142,884	83,916	226,800				
Exterior Painting Costs	-261,406	-153,524									-261,406	-153,524	-414,930	-150,000		-150,000	
2016 Interest	6,029	3,541									6,029	3,541	9,570				
2016 Totals:	19,173	-33,151	2,285	1,344	4,914	2,886	-	2,500	-	-	619,953	104,522	724,475	28,512	-	28,512	
	-13,978		3,629	7,800	2,500				0		724,475						
Totals through 2016	672,930	129,145	-14,460	-8,487	-36,277	-21,306	-	5,000	3,790	3,710	619,953	104,522	724,475	759,131	550,000	209,131	
	802,075		-22,947	-57,583	5,000			7,500			724,475						