

**Firelight Meadows Owners Association**  
**Balance Sheet**  
 As of March 31, 2017

	Mar 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating Bank Accounts	
BSWB 113 557 Operating	10,118.92
BSWB 001 164 Money Market	127,134.36
Total Operating Bank Accounts	137,253.28
Reserve Bank Accounts	
AM Bank Cash Management 08217	17,698.66
Edward D Jones	763,683.59
Total Reserve Bank Accounts	781,382.25
Total Checking/Savings	918,635.53
Accounts Receivable	
Accounts Receivable	25,102.32
Accounts Receivable Reserve	-22,262.73
Total Accounts Receivable	2,839.59
Other Current Assets	
Interest Receivable	2,464.78
Total Other Current Assets	2,464.78
Total Current Assets	923,939.90
<b>TOTAL ASSETS</b>	<b>923,939.90</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	38,275.60
Total Accounts Payable	38,275.60
Other Current Liabilities	
Prepaid Assessments	8,230.91
Total Other Current Liabilities	8,230.91
Total Current Liabilities	46,506.51
Total Liabilities	46,506.51
Equity	
Reserve Fund Balance	778,239.77
Retained Earnings	117,042.91
Net Income	-17,849.29
Total Equity	877,433.39
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>923,939.90</b>



ASSOCIATION OF UNIT OWNERS OF  
FIRELIGHT MEADOWS CONDOS INC  
C/O DOUGLAS SHANLEY CPA  
2055 NORTH 22ND AVE STE 2B  
BOZEMAN MT 59718-2796

**It's Time to Schedule a Portfolio Review**

Time flies, and when you stop to think about how many things have changed in the past year, it's easy to realize how you can lose track of it all. That's why you should schedule a portfolio review today. This is an ideal time to discuss changes in your life, and your financial advisor will help you decide whether it's a smart idea to revise your investments because of them. You also can discuss any questions you may have about your investments. Contact your local Edward Jones office to schedule a portfolio review.

**Corporate**

**Account Value**

**\$759,647.11**

1 Month Ago	\$659,055.35
1 Year Ago	\$654,817.18
3 Years Ago	\$0.00
5 Years Ago	\$0.00

**Value Summary**

	This Period	This Year
Beginning value	\$659,055.35	\$655,627.21
Assets added to account	100,000.00	100,000.00
Assets withdrawn from account	0.00	0.00
Fees and charges	0.00	0.00
Change in value	591.76	4,019.90
<b>Ending Value</b>	<b>\$759,647.11</b>	

For more information regarding the Value Summary section, please visit [www.edwardjones.com/mystatementguide](http://www.edwardjones.com/mystatementguide).

**Asset Details (as of Mar 31, 2017)**

additional details at [www.edwardjones.com/access](http://www.edwardjones.com/access)

**Assets Held At Edward Jones**

	Current Yield/Rate	Beginning Balance	Deposits	Withdrawals	Ending Balance
Money Market	0.10%*	\$91,614.51	\$100,322.96	-\$191,000.00	<b>\$937.47</b>

\* The average yield on the money market fund for the past seven days.

Certificates of Deposit	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Goldman Sachs Bank USA CD 1.05%	8/11/2017*	83,000.00	83,000.00	72.76	<b>83,072.76</b>
Goldman Sachs Bank USA CD 1.25%	2/12/2018*	83,000.00	83,000.00	143.15	<b>83,143.15</b>
Goldman Sachs Bank USA CD 1.30%	3/26/2018*	50,000.00	50,000.00	117.42	<b>50,117.42</b>





**Asset Details (continued)**

Certificates of Deposit	Maturity Date	Maturity Value	Cost Basis	Unrealized Gain/Loss	Value
Sallie Mae Bank CD 1.35%	2/19/2019*	87,000.00	87,000.00	-403.63	86,596.37
Capital One Bank USA Natl Assn 2.10%	8/19/2019*	85,000.00	85,000.00	632.88	85,632.88
Amern Express Centurion Bk CD 2.30%	12/23/2020*	140,000.00	144,117.67	-2,997.67	141,120.00
Capital One Bank USA Na CD 2.10%	3/8/2021*	91,000.00	91,000.00	136.46	91,136.46
Discover Bank CD 1.45%	7/7/2021*	39,000.00	38,766.00	-874.68	37,891.32
Capital One Bank USA Na CD 2.30%	3/8/2022*	70,000.00	70,000.00	-0.50	69,999.50
Goldman Sachs Bank USA CD 2.30%	3/8/2022*	30,000.00	30,000.00	-0.22	29,999.78

\* This investment has an option that allows executor(s), surviving owner(s), or beneficiary(ies) to redeem it at par value upon your death subject to limitations. See the prospectus or banking agreement for additional information.

**Total Account Value** **\$759,647.11**

Cost basis is the amount of your investment for tax purposes and is used to calculate gain or loss incurred on the sale or other disposition of a security. Cost basis is not a measure of performance. The cost basis amounts in your statement should not be relied upon for tax preparation purposes. Please refer to your official tax documents for more information about reporting cost basis to the IRS. You should consult your attorney or qualified tax advisor regarding your situation. If you believe any of this cost basis information is inaccurate, please call our Client Relations department.

**Summary of Other Products and Services**

Loans and Credit	Account Number	Balance	Approved Credit	Available Credit	Interest Rate
Amount of money you can borrow for Association of Unit Owners of	592-19203-1-9	\$0.00	\$493,161*	\$493,161	4.75%

\* Your approved credit is not a commitment to loan funds. It is based on the value of your investment account which could change daily. The amount you may be eligible to borrow may differ from your approved credit. Borrowing against securities has its risks and is not appropriate for everyone. If the value of your collateral declines, you may be required to deposit cash or additional securities, or the securities in your account may be sold to meet the margin call. A minimum account value is required if you have loan features on your account. Your interest will begin to accrue from the date of the loan and be charged to the account. Your interest rate will vary depending on the assets under care of your Edward Jones Pricing Group. For more information on how your interest rate is calculated, contact your financial advisor or please visit: [www.edwardjones.com/disclosures/marginloans](http://www.edwardjones.com/disclosures/marginloans)

**Investment and Other Activity by Date**

Date	Description	Quantity	Amount
3/02	Electronic Transfer from American Bank		\$100,000.00
3/08	Buy Capital One Bank USA Na CD @ 100.00 Due 03/08/2021 02.100% 1M Denomination	91,000	-91,000.00
3/08	Buy Capital One Bank USA Na CD @ 100.00 Due 03/08/2022 02.300% 1M Denomination	70,000	-70,000.00





**Investment and Other Activity by Date (continued)**

Date	Description	Quantity	Amount
3/08	Buy Goldman Sachs Bank USA CD @ 100.00 Due 03/08/2022 02.300% 1M Denomination	30,000	-30,000.00
3/27	Interest on Goldman Sachs Bank USA CD Due 03/26/2018 1.300 % on 50,000 @ 0.006446		322.33

**Money Market Detail by Date**

Beginning Balance on Feb 25				\$91,614.51	
Date	Transaction	Description	Deposits	Withdrawals	Balance
3/03	Deposit		100,000.00		\$191,614.51
3/08	Withdrawal			-191,000.00	\$614.51
3/20	Income	Dividend on Money Market for 27 Days @ 0.02%	0.63		\$615.14
3/27	Deposit		322.33		\$937.47
<b>Total</b>			<b>\$100,322.96</b>	<b>-\$191,000.00</b>	
<b>Ending Balance on Mar 31</b>					<b>\$937.47</b>





**About Edward Jones**

Edward D. Jones & Co., L.P. is dually registered with the Securities and Exchange Commission (SEC) as a broker-dealer and an investment adviser. Edward Jones is also a member of FINRA.

**Statement of Financial Condition** — Edward Jones' statement of financial condition is available for your personal review:

- at your local branch office
- at [www.edwardjones.com/en\\_US/company/index.html](http://www.edwardjones.com/en_US/company/index.html)
- by mail upon written request

**About Your Account**

**Account Information** — Your account agreement(s) contain the conditions that govern your account. Please contact your financial advisor if you have any changes to your financial situation, contact information or investment objectives.

**Account Safety** — Please review your statement carefully. If you believe there are errors on your account, you must notify us promptly of your concerns. You may either contact our Client Relations department or your financial advisor. You should re-confirm any oral communication by sending us a letter within 30 days to protect your rights, including your rights under the Securities Investor Protection Act (SIPA).

**Errors or Questions about your Electronic Transfers** — Contact Client Relations at (800) 441-2357.

**Complaints about Your Account** — If you have a complaint please call (800) 441-2357 or send a letter to Edward Jones, Attn: Complaints Dept., 12555 Manchester Rd. St. Louis, MO 63131.

**Withholding on Distributions or Withdrawals** — Federal law requires Edward Jones to withhold income tax on distribution(s) from your retirement accounts and other plans unless you elect not to have withholding apply. You may elect a percentage to be withheld from your distribution or not to have the withholding apply by signing and dating the appropriate form and returning it to the address specified on the form. Your election will remain in effect until you change or revoke it by returning another signed and dated form. If you do not return the form by the date your distributions are scheduled to begin, Federal income tax will be withheld. If you do not have enough income tax withheld from your distributions, you may need to pay estimated tax. You may incur penalties if the amounts withheld and your estimated tax payments are not equal to the tax you owe. State withholding, if applicable, is subject to the state's withholding requirements.

**Fees and Charges** — The "Fees and charges" amount shown in your Value Summary includes all activity fees and margin loan interest, except the dividend reinvestment fee and trade transaction fee. The dividend reinvestment fee is reflected in the detailed activity section of this statement. The "Fees and charges" amount does not include commissions or mark-ups from the purchase of specific investments.

**Fair Market Value for Individual Retirement Accounts** Your fair market value as of December 31st will be reported to the IRS as required by law.

**Rights to Your Money Market Fund, Bank Deposit and Free Credit Balances** — Your free credit balances are payable on demand. You may require us to liquidate your bank deposit or money market fund balance. We will then disburse the proceeds to you or place them in your securities account. Your instructions must be made during normal business hours and are subject to terms and conditions of the account agreement(s).

**Important disclosures and other information relating to your account(s)** are available at [www.edwardjones.com/disclosures](http://www.edwardjones.com/disclosures).



**Go Green!** Did you know you can receive your statements and other documents online instead of on paper? Visit [www.edwardjones.com/edelivery](http://www.edwardjones.com/edelivery) for more information.

**Contact Information**

**Client Relations**

Toll Free Phone 800-441-2357  
 Monday-Friday 7am-7pm CST

201 Progress Parkway  
Maryland Heights, MO 63043

**Online Access**

Online Account Access  
[www.edwardjones.com/access](http://www.edwardjones.com/access)

Edward Jones Online Support  
800-441-5203

**Other Contacts**

Edward Jones Personal MasterCard®  
866-874-6711

Edward Jones Business MasterCard®  
866-874-6712

Edward Jones Visa Debit Card  
888-289-6635

**Firelight Meadows Owners Association**  
**A/R Aging Summary**  
 As of March 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Boone Mike - D 2	0.00	-250.00	-250.00	0.00	0.00	-500.00
Braun David - B10	0.00	9.46	487.92	3.14	0.00	500.52
Brokaw Investments LLC - V93	0.00	0.00	-2,556.00	0.00	0.00	-2,556.00
Brown Julie - V61	0.00	66.53	852.00	0.00	0.00	918.53
Chovanak Lori - V101	0.00	0.00	0.00	0.00	-507.00	-507.00
Dolan James - C 10	0.00	0.00	-463.55	0.00	0.00	-463.55
Duhaylongsod Henry - V45	0.00	71.80	1,545.34	8.47	897.67	2,523.28
firelight meadows ar adjustment account	3,222.01	0.00	0.00	6,358.91	-23,612.74	-14,031.82
Fox and Shank V104	-852.00	0.00	0.00	0.00	0.00	-852.00
Hope Michael & Kristin - V76	0.00	66.53	852.00	0.00	0.00	918.53
Johnsen & Johnsen - B20	0.00	66.18	980.97	7.98	848.20	1,903.33
Koch Stuart - V108	0.00	93.46	900.11	45.22	14,130.58	15,169.37
Krause Patricia D 12	0.00	0.00	0.00	-20.00	0.00	-20.00
Mitchell William & Dorothy - V 1	-270.00	-270.00	0.00	0.00	0.00	-540.00
Mitchell William & Dorothy - V122	-270.00	-270.00	0.00	0.00	0.00	-540.00
Moore Glenn & Suzette C Hong -V 99	0.00	0.00	0.00	-137.06	0.00	-137.06
Morgan Jeff - V 81	100.00	72.20	1,595.49	8.40	890.66	2,666.75
Neal David - C19	0.00	0.00	-15.00	0.00	0.00	-15.00
Rennspies Nicholas V012	0.00	-852.00	0.00	0.00	0.00	-852.00
Scott Kathy J - B04	0.00	14.24	464.11	2.66	0.00	481.01
Sherman Cynthia & Greg - V 43	0.00	0.00	0.00	-400.00	-517.00	-917.00
Smart Michael - B 9	-331.30	0.00	0.00	0.00	0.00	-331.30
Wangsgard Travis - V 69	0.00	0.00	21.00	0.00	0.00	21.00
<b>TOTAL</b>	<b><u>1,598.71</u></b>	<b><u>-1,181.60</u></b>	<b><u>4,414.39</u></b>	<b><u>5,877.72</u></b>	<b><u>-7,869.63</u></b>	<b><u>2,839.59</u></b>

**Firelight Meadows Owners Association**  
**A/P Aging Summary**  
 As of March 31, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
BEEHIVE PROPERTY MANAGEMENT INC	0.00	410.00	0.00	0.00	0.00	410.00
BIG HORN ELECTRIC LLC	3,619.80	0.00	0.00	0.00	0.00	3,619.80
BUFFALO RESTORATION INC	10,807.96	0.00	0.00	0.00	0.00	10,807.96
Curt Wilson	75.00	0.00	0.00	0.00	0.00	75.00
Douglas N Shanley CPA	1,348.72	0.00	0.00	0.00	0.00	1,348.72
EVOLUTION AUDIO VIDEO AND AUTOMATION	0.00	0.00	0.00	0.00	2,476.38	2,476.38
GALEFORCE INC (PARKING)	2,000.00	0.00	0.00	0.00	0.00	2,000.00
GALEFORCE INC (TRASH)	1,050.00	0.00	0.00	0.00	0.00	1,050.00
HAMMOND PROPERTY MANAGEMENT EXTRA	1,012.74	625.00	0.00	0.00	0.00	1,637.74
KENCO SECURITY & TECHNOLOGY	140.50	0.00	0.00	0.00	0.00	140.50
KRISTIN BROWN PC	225.00	0.00	0.00	0.00	0.00	225.00
MOUNTAIN SCAPES	2,790.00	0.00	0.00	0.00	0.00	2,790.00
NATIONWIDE	6,795.03	0.00	0.00	0.00	0.00	6,795.03
Northwestern Energy 1855250-5	416.35	0.00	0.00	0.00	0.00	416.35
Northwestern Energy 1855256-2	366.92	0.00	0.00	0.00	0.00	366.92
Northwestern Energy 1855258-8	232.29	0.00	0.00	0.00	0.00	232.29
Northwestern Energy 1855261-2	464.23	0.00	0.00	0.00	0.00	464.23
Northwestern Energy Dumpster 3098123-7	67.95	0.00	0.00	0.00	0.00	67.95
Rau Designs Inc	195.00	0.00	0.00	0.00	0.00	195.00
REPUBLIC SERVICES #886 COMPACTOR	1,556.73	0.00	0.00	0.00	0.00	1,556.73
ROCKY MOUNTAIN RADON & MOLD REMOVAL	1,600.00	0.00	0.00	0.00	0.00	1,600.00
<b>TOTAL</b>	<b><u>34,764.22</u></b>	<b><u>1,035.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>2,476.38</u></b>	<b><u>38,275.60</u></b>

**Firelight Meadows Owners Association**  
**Profit & Loss by Class**  
 March 2017

	<u>CHALET</u>	<u>CONDO</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Finance and Late Fee Charges	370.52	154.91	525.43
Membership Dues	600.00	0.00	600.00
Fine Income for Violations	100.00	0.00	100.00
<b>Total Income</b>	<u>1,070.52</u>	<u>154.91</u>	<u>1,225.43</u>
<b>Gross Profit</b>	1,070.52	154.91	1,225.43
<b>Expense</b>			
Insurance	4,280.87	2,514.16	6,795.03
Utilities	42.81	1,867.77	1,910.58
Landscape	1,757.70	1,032.30	2,790.00
Trash Removal	1,642.24	964.49	2,606.73
Maintenance & Repairs	5,221.47	6,926.28	12,147.75
Snow Removal	11,550.00	6,783.34	18,333.34
Roof Snow Removal	503.21	295.54	798.75
Condo - Cleaning and Rugs	0.00	1,380.00	1,380.00
Management Company	5,319.29	3,124.03	8,443.32
Accounting	834.07	489.85	1,323.92
Legal	141.75	83.25	225.00
Office Expense	179.55	105.45	285.00
Postage & Delivery	6.17	3.63	9.80
Bad Debt	3,155.61	1,853.29	5,008.90
Parking Management - Evenings	2,000.00	0.00	2,000.00
<b>Total Expense</b>	<u>36,634.74</u>	<u>27,423.38</u>	<u>64,058.12</u>
<b>Net Ordinary Income</b>	-35,564.22	-27,268.47	-62,832.69
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	1,560.63	916.56	2,477.19
<b>Total Other Income</b>	<u>1,560.63</u>	<u>916.56</u>	<u>2,477.19</u>
<b>Other Expense</b>			
Reserve Contribution	28,758.50	17,515.00	46,273.50
<b>Total Other Expense</b>	<u>28,758.50</u>	<u>17,515.00</u>	<u>46,273.50</u>
<b>Net Other Income</b>	<u>-27,197.87</u>	<u>-16,598.44</u>	<u>-43,796.31</u>
<b>Net Income</b>	<u><u>-62,762.09</u></u>	<u><u>-43,866.91</u></u>	<u><u>-106,629.00</u></u>



**Firelight Meadows Owners Association**  
**Profit & Loss by Class - Year to Date**  
January through March 2017

	<u>CHALET</u>	<u>CONDO</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Quarterly Assessment Income	115,872.00	78,000.00	193,872.00
Finance and Late Fee Charges	513.89	211.94	725.83
Membership Dues	3,000.00	0.00	3,000.00
Fine Income for Violations	100.00	0.00	100.00
<b>Total Income</b>	<u>119,485.89</u>	<u>78,211.94</u>	<u>197,697.83</u>
<b>Gross Profit</b>	119,485.89	78,211.94	197,697.83
<b>Expense</b>			
Insurance	11,925.28	8,459.81	20,385.09
Utilities	140.41	6,032.74	6,173.15
Landscape	1,757.70	1,032.30	2,790.00
Trash Removal	4,788.74	2,812.44	7,601.18
Maintenance & Repairs	12,221.91	20,428.71	32,650.62
Snow Removal	34,650.00	20,350.02	55,000.02
Roof Snow Removal	1,619.10	950.90	2,570.00
Condo - Cleaning and Rugs	0.00	4,140.00	4,140.00
Management Company	15,957.87	9,372.09	25,329.96
Accounting	2,502.21	1,469.55	3,971.76
Legal	1,718.64	1,009.36	2,728.00
Office Expense	431.34	253.32	684.66
Postage & Delivery	6.17	3.63	9.80
Taxes	652.68	383.32	1,036.00
Bad Debt	3,155.61	1,853.29	5,008.90
Meeting Expense	12.55	7.37	19.92
Parking Management - Evenings	2,000.00	0.00	2,000.00
<b>Total Expense</b>	<u>93,540.21</u>	<u>78,558.85</u>	<u>172,099.06</u>
<b>Net Ordinary Income</b>	25,945.68	-346.91	25,598.77
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Postage Income	50.00	50.00	100.00
Interest Income	1,717.03	1,008.41	2,725.44
<b>Total Other Income</b>	<u>1,767.03</u>	<u>1,058.41</u>	<u>2,825.44</u>
<b>Other Expense</b>			
Water & Sewer Delinquent paid	0.00	0.00	0.00
Reserve Contribution	28,758.50	17,515.00	46,273.50
<b>Total Other Expense</b>	<u>28,758.50</u>	<u>17,515.00</u>	<u>46,273.50</u>
<b>Net Other Income</b>	<u>-26,991.47</u>	<u>-16,456.59</u>	<u>-43,448.06</u>
<b>Net Income</b>	<u><u>-1,045.79</u></u>	<u><u>-16,803.50</u></u>	<u><u>-17,849.29</u></u>

**Firelight Meadows Owners Association**  
**Profit & Loss Budget vs. Actual - Chalet**  
 January through March 2017

	Jan - Mar 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Quarterly Assessment Income	115,872.00	115,849.25	22.75
Finance and Late Fee Charges	513.89	0.00	513.89
Membership Dues	3,000.00	0.00	3,000.00
Parking Income	0.00	0.00	0.00
BAD DEBT INCOME	0.00	0.00	0.00
Fine Income for Violations	100.00	0.00	100.00
<b>Total Income</b>	<u>119,485.89</u>	<u>115,849.25</u>	<u>3,636.64</u>
<b>Gross Profit</b>	119,485.89	115,849.25	3,636.64
<b>Expense</b>			
Insurance	11,925.28	13,056.75	-1,131.47
Utilities	140.41	118.31	22.10
Landscape	1,757.70	0.00	1,757.70
Trash Removal	4,788.74	5,770.97	-982.23
Maintenance & Repairs	12,221.91	12,461.00	-239.09
Snow Removal	34,650.00	34,650.00	0.00
Roof Snow Removal	1,619.10	945.00	674.10
Management Company	15,957.87	16,976.53	-1,018.66
Accounting	2,502.21	2,539.78	-37.57
Legal	1,718.64	1,575.00	143.64
Office Expense	431.34	558.75	-127.41
Postage & Delivery	6.17	31.50	-25.33
Taxes	652.68	1,481.00	-828.32
Bad Debt	3,155.61	1,890.00	1,265.61
Meeting Expense	12.55	393.75	-381.20
Licenses and Fees	0.00	9.00	-9.00
Parking Management - Evenings	2,000.00	3,000.00	-1,000.00
<b>Total Expense</b>	<u>93,540.21</u>	<u>95,457.34</u>	<u>-1,917.13</u>
<b>Net Ordinary Income</b>	25,945.68	20,391.91	5,553.77
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Postage Income	50.00	0.00	50.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	1,717.03	0.00	1,717.03
<b>Total Other Income</b>	<u>1,767.03</u>	<u>0.00</u>	<u>1,767.03</u>
<b>Other Expense</b>			
Water & Sewer Delinquent paid	0.00	0.00	0.00
Reserve Contribution	28,758.50	28,758.50	0.00
<b>Total Other Expense</b>	<u>28,758.50</u>	<u>28,758.50</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>-26,991.47</u>	<u>-28,758.50</u>	<u>1,767.03</u>
<b>Net Income</b>	<u><u>-1,045.79</u></u>	<u><u>-8,366.59</u></u>	<u><u>7,320.80</u></u>

**Firelight Meadows Owners Association**  
**Profit & Loss Budget vs. Actual - Condo**  
January through March 2017

	Jan - Mar 17	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Quarterly Assessment Income	78,000.00	77,970.25	29.75
Finance and Late Fee Charges	211.94	0.00	211.94
Membership Dues	0.00	0.00	0.00
Parking Income	0.00	0.00	0.00
BAD DEBT INCOME	0.00	0.00	0.00
Fine Income for Violations	0.00	0.00	0.00
<b>Total Income</b>	<u>78,211.94</u>	<u>77,970.25</u>	<u>241.69</u>
<b>Gross Profit</b>	78,211.94	77,970.25	241.69
<b>Expense</b>			
Insurance	8,459.81	7,668.28	791.53
Utilities	6,032.74	7,069.50	-1,036.76
Landscape	1,032.30	0.00	1,032.30
Trash Removal	2,812.44	3,389.25	-576.81
Maintenance & Repairs	20,428.71	7,665.00	12,763.71
Snow Removal	20,350.02	20,350.00	0.02
Roof Snow Removal	950.90	555.00	395.90
Condo - Cleaning and Rugs	4,140.00	4,185.00	-45.00
Management Company	9,372.09	9,970.22	-598.13
Accounting	1,469.55	1,491.47	-21.92
Legal	1,009.36	925.03	84.33
Office Expense	253.32	328.22	-74.90
Postage & Delivery	3.63	18.47	-14.84
Taxes	383.32	870.00	-486.68
Bad Debt	1,853.29	1,110.00	743.29
Meeting Expense	7.37	231.28	-223.91
Licenses and Fees	0.00	6.00	-6.00
Parking Management - Evenings	0.00	0.00	0.00
<b>Total Expense</b>	<u>78,558.85</u>	<u>65,832.72</u>	<u>12,726.13</u>
<b>Net Ordinary Income</b>	-346.91	12,137.53	-12,484.44
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Postage Income	50.00	0.00	50.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	1,008.41	0.00	1,008.41
<b>Total Other Income</b>	<u>1,058.41</u>	<u>0.00</u>	<u>1,058.41</u>
<b>Other Expense</b>			
Reserve Contribution	17,515.00	17,515.00	0.00
<b>Total Other Expense</b>	<u>17,515.00</u>	<u>17,515.00</u>	<u>0.00</u>
<b>Net Other Income</b>	-16,456.59	-17,515.00	1,058.41
<b>Net Income</b>	<u><u>-16,803.50</u></u>	<u><u>-5,377.47</u></u>	<u><u>-11,426.03</u></u>



**Firelight Meadows Owners Association**  
**Profit & Loss Budget vs. Actual**  
January through March 2017

	<u>Jan - Mar 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Quarterly Assessment Income	193,872.00	193,819.50	52.50
Finance and Late Fee Charges	725.83	0.00	725.83
Membership Dues	3,000.00	0.00	3,000.00
Parking Income	0.00	0.00	0.00
BAD DEBT INCOME	0.00	0.00	0.00
Fine Income for Violations	100.00	0.00	100.00
<b>Total Income</b>	<u>197,697.83</u>	<u>193,819.50</u>	<u>3,878.33</u>
<b>Gross Profit</b>	197,697.83	193,819.50	3,878.33
<b>Expense</b>			
Insurance	20,385.09	20,725.03	-339.94
Utilities	6,173.15	7,187.81	-1,014.66
Landscape	2,790.00	0.00	2,790.00
Trash Removal	7,601.18	9,160.22	-1,559.04
Maintenance & Repairs	32,650.62	20,126.00	12,524.62
Snow Removal	55,000.02	55,000.00	0.02
Roof Snow Removal	2,570.00	1,500.00	1,070.00
Condo - Cleaning and Rugs	4,140.00	4,185.00	-45.00
Management Company	25,329.96	26,946.75	-1,616.79
Accounting	3,971.76	4,031.25	-59.49
Legal	2,728.00	2,500.03	227.97
Office Expense	684.66	886.97	-202.31
Postage & Delivery	9.80	49.97	-40.17
Taxes	1,036.00	2,351.00	-1,315.00
Bad Debt	5,008.90	3,000.00	2,008.90
Meeting Expense	19.92	625.03	-605.11
Licenses and Fees	0.00	15.00	-15.00
Parking Management - Evenings	2,000.00	3,000.00	-1,000.00
<b>Total Expense</b>	<u>172,099.06</u>	<u>161,290.06</u>	<u>10,809.00</u>
<b>Net Ordinary Income</b>	25,598.77	32,529.44	-6,930.67
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Postage Income	100.00	0.00	100.00
Insurance Claim Income	0.00	0.00	0.00
Interest Income	2,725.44	0.00	2,725.44
<b>Total Other Income</b>	<u>2,825.44</u>	<u>0.00</u>	<u>2,825.44</u>
<b>Other Expense</b>			
Water & Sewer Delinquent paid	0.00	0.00	0.00
Reserve Contribution	46,273.50	46,273.50	0.00
<b>Total Other Expense</b>	<u>46,273.50</u>	<u>46,273.50</u>	<u>0.00</u>
<b>Net Other Income</b>	<u>-43,448.06</u>	<u>-46,273.50</u>	<u>2,825.44</u>
<b>Net Income</b>	<u><b>-17,849.29</b></u>	<u><b>-13,744.06</b></u>	<u><b>-4,105.23</b></u>

**Firelight Meadows**  
**Analysis of Repairs and Maintenance**  
**Analysis as of March 31, 2017**

	Chalets	% of Total Budget	Condos	% of Total Budget	Total
Maintenance and Repairs Expense as of DATE:	12,221.91	21%	20,428.71	63%	32,650.62
2017 Budget:	58,566.00		32,330.00		90,896.00
<b>Remaining Budget as of March 31, 2017:</b>	<b>46,344.09</b>		<b>11,901.29</b>		<b>58,245.38</b>

**Firelight Meadows**  
**Analysis of Repairs and Maintenance**  
**Chalets**  
**Fiscal 2017**

Type	Date	Number	Name	Memo	Debit (Credit)	Miscellaneous
Bill	01/02/2017	6K002-MT-F	GRIZZLIES ELECTRIC INC	troubleshoot power in flag pole and fix	356.58	356.58
Bill	01/02/2017		Barry Robertson	reimburse for digital thermometer broken	10.68	10.68
Bill	01/20/2017	17-001	Canyon Chimney Sweeps LLC		1,600.00	
Bill	02/01/2017	1148	BIG HORN ELECTRIC LLC	snow melt issue evaluation unit 216	44.10	
Bill	02/10/2017	129	BULLET PLUMBING INC	repair on sewer line to be reimbursed by owners	610.61	610.61
Bill	02/28/2017	23140	BUFFALO RESTORATION INC	sewer backup mitigation 320 328 336 344	4,378.47	4,378.47
Deposit	03/08/2017		NATIONWIDE	insurance reimbursement for sewer backup	(3,150.00)	(3,150.00)
Bill	03/13/2017	776	BEEHIVE PROPERTY MANAGEMENT INC	assist with dish satellite at 79 starlight	410.00	410.00
Invoice	03/15/2017	9079	Wilkus Mary - V 63	Repairs done to dish	(410.00)	(410.00)
Bill	03/15/2017	18216	HAMMOND PROPERTY MANAGEMENT EXTRA	harveys plumbing and heating sewer backup at 320, 328, 336, 344	393.75	393.75
Bill	03/28/2017	313	ROCKY MOUNTAIN RADON & MOLD REMOVAL	radon mitigation 313	1,008.00	1,008.00
Bill	03/31/2017	18248	HAMMOND PROPERTY MANAGEMENT EXTRA	repair c building soffitt	128.52	128.52
Bill	03/31/2017	18248	HAMMOND PROPERTY MANAGEMENT EXTRA	30 gallon hefty bags 28 count	6.29	6.29
Bill	03/31/2017		BUFFALO RESTORATION INC	accrue sewer backup work done in Feb per Karen email on 04 01 2017	6,809.01	6,809.01
General Journal	03/31/2017			correct snow melt issue 216 - see Karen email April 5 2017	25.90	
					12,221.91	10,551.91
<b>FY2017 Budget for Maintenance and Repairs:</b>					<b>58,566.00</b>	19,520.00
<b>Remaining Budget 2017:</b>					<b>46,344.09</b>	<b>8,968.09</b>



<u>Mold Mitigation</u>	<u>Crawlspace</u>	<u>Crawlspace</u>	<u>Lawn</u>	<u>Dryer Vent</u>	<u>Vent Repair</u>	<u>Plumbing</u>	<u>Playground</u>	<u>Snow Melt</u>	<u>Compactor</u>	<u>Exterior</u>	<u>Totals</u>
<u>Inspections</u>	<u>Inspection/cleaning</u>	<u>Water</u>	<u>Sprinkler</u>	<u>Cleaning</u>	<u>Replacement</u>	<u>Repairs</u>	<u>Maintenance</u>	<u>Devices</u>	<u>Maintenance</u>	<u>Stain/Painting</u>	
											0.00
											356.58
											10.68
	1,600.00										1,600.00
								44.10			44.10
											610.61
											4,378.47
											(3,150.00)
											410.00
											(410.00)
											393.75
											1,008.00
											128.52
											6.29
											6,809.01
								25.90			25.90
#											
-	1,600.00	-	-		-	-	-	70.00	-	-	12,221.91
18,888.00	10,275.00	2,000.00	2,468.00	-	378.00	1,889.00	-	1,259.00	1,889.00	-	58,566.00
<b>18,888.00</b>	<b>8,675.00</b>	<b>2,000.00</b>	<b>2,468.00</b>	<b>-</b>	<b>378.00</b>	<b>1,889.00</b>	<b>-</b>	<b>1,189.00</b>	<b>1,889.00</b>	<b>-</b>	<b>46,344.09</b>

Firelight Meadows  
 Analysis of Repairs and Maintenance  
 Condos  
 Fiscal 2017

Type	Date	Number	Name	Memo	Debit (Credit)	Mold Mitigation Crawlspace Inspections	Miscellaneous	Fire Extinguisher Inspection
Bill	01/02/2017	6K002-MT-F	GRIZZLIES ELECTRIC INC	troubleshoot power in flag pole and fix	209.42		209.42	
Bill	01/02/2017		Barry Robertson	reimburse for digital thermometer broken	6.27		6.27	
Bill	02/01/2017	1148	BIG HORN ELECTRIC LLC	snow melt issue evaluation unit 216	25.90			
Bill	01/01/2017	1357038	KENCO SECURITY & TECHNOLOGY	alarm monitoring	140.50			
Bill	02/28/2017	23140	BUFFALO RESTORATION INC	water mitigation 320 328 336 344	2,571.49		2,571.49	
Bill	02/28/2017	302059	SOLUS LED	led wrap around lights dimmable	10,311.40			
Bill	02/28/2017		Annette M Stone	reimbursement for lights Annette purchased	237.45		237.45	
Bill	03/01/2017	1370971	KENCO SECURITY & TECHNOLOGY	alarm monitoring	140.50			
Deposit	03/08/2017		NATIONWIDE	insurance reimbursement for sewer backup	(1,850.00)		(1,850.00)	
Bill	03/15/2017	18216	HAMMOND PROPERTY MANAGEMENT EXTRA	harveys plumbing and heating sewer backup at 328	231.25		231.25	
Bill	03/28/2017	313	ROCKY MOUNTAIN RADON & MOLD REMOVAL	radon mitigation 313	592.00		592.00	
Bill	03/29/2017	1193	BIG HORN ELECTRIC LLC	common light change building A B C D	3,619.80			
Bill	03/31/2017	18248	HAMMOND PROPERTY MANAGEMENT EXTRA	repair c building soffitt	75.48		75.48	
Bill	03/31/2017	18248	HAMMOND PROPERTY MANAGEMENT EXTRA	30 gallon hefty bags 28 count	3.70		3.70	
Bill	03/31/2017		BUFFALO RESTORATION INC	accrue sewer backup work done in Feb per Karen email on 04 01 2017	3,998.95		3,998.95	
General Journal	03/31/2017			correct snow melt issue 216 - see Karen email April 5 2017	(25.90)			
Bill	03/31/2017	1378158	KENCO SECURITY & TECHNOLOGY	alarm monitoring	140.50			
					<u>20,428.71</u>	<u>0.00</u>	<u>6,076.01</u>	<u>0.00</u>
<b>FY2017 Budget for Maintenance and Repairs:</b>					<b>32,330.00</b>	<b>11,112.00</b>	<b>11,111.00</b>	<b>2,000.00</b>
<b>Remaining Budget 2017:</b>					<b><u>11,901.29</u></b>	<b><u>11,112.00</u></b>	<b><u>5,034.99</u></b>	<b><u>2,000.00</u></b>

Fire Alarm System Monitoring and Service	Balasts and Lamps	Dryer Vent Cleaning	Sheetrock Repairs	Interior Painting	Playground Maintenance	Vent Repair Replacement	Snow Melt Devices Maintenance	Exterior Stain/Painting	Compactor Maintenance	Lawn Sprinkler Landscaping	Plumbing	Totals
												0.00
												209.42
												6.27
							25.90					25.90
140.50												140.50
	10,311.40											2,571.49
												10,311.40
												237.45
140.50												140.50
												(1,850.00)
												231.25
												592.00
	3,619.80											3,619.80
												75.48
												3.70
												3,998.95
							(25.90)					(25.90)
140.50												140.50
<b>421.50</b>	<b>13,931.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,428.71</b>
1,700.00	400.00	-	370.00	1,000.00		222.00	741.00		1,111.00	1,452.00	1,111.00	32,330.00
<b>1,278.50</b>	<b>(13,531.20)</b>	<b>0.00</b>	<b>370.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>222.00</b>	<b>741.00</b>	<b>0.00</b>	<b>1,111.00</b>	<b>1,452.00</b>	<b>1,111.00</b>	<b>11,901.29</b>