

**Pines Condominium Phase II  
Schedule 2 - Budget Comparison**

	<u>Current Year</u>	<u>Next Year</u>
	14 Units	14 Units
	Approved	Proposed
	Budget	Budget
	<u>2015/2016</u>	<u>2016/2017</u>
Administrative		
Accounting	2,500	2,500
Insurance	10,250	11,800
Legal	0	0
Miscellaneous	325	325
Office Expense	250	250
Total	<u>13,325</u>	<u>14,875</u>
Maintenance & Services		
Building Maint	1,500	2,000
Chimney Maintenance	900	900
Fire Suppression Maint	4,000	4,000
Garbage	3,500	3,500
Landscaping	2,500	2,500
Management	7,500	7,800
Snowplowing	4,000	4,000
Snow Removal - Roofs	3,500	3,500
Contingency	2,000	1,700
Total	<u>29,400</u>	<u>29,900</u>
Total Operating Budget	<u>42,725</u>	<u>44,775</u>
Reserves		
Betterments	5,000	5,000
Driveway/Roads	3,000	3,000
Roofs	3,000	3,000
Landscaping	0	0
Siding/Staining	3,000	3,000
Total Reserves	<u>14,000</u>	<u>14,000</u>
Total Budget	<u>\$ 56,725</u>	<u>\$ 58,775</u>
Dues Per Unit Per Budget	\$ 4,727.08	\$ 4,198.21
Annual dues per Board	\$ 4,000.00	Propose \$ 5,000.00
Dues Per Unit Per Quarter	\$ 1,000.00	Propose \$ 1,250.00

**These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them**