

**Upper Pines Condominium Owners Association
Approved Budget**

	14 Units Approved Budget <u>2019/2020</u>
Administrative	
Accounting	2,700
Insurance	17,000
Legal	5,000
Miscellaneous	325
Office Expense	250
Total	<u>25,275</u>
Maintenance & Services	
Building Maint	2,000
Chimney Maintenance	1,200
Fire Suppression Maint	7,000
Garbage	3,600
Landscaping	4,000
Management	8,800
Snowplowing	6,000
Snow Removal - Roofs	3,500
Contingency	250
Total	<u>36,350</u>
Total Operating Budget	<u>61,625</u>
Reserves	
Betterments	3,000
Driveway/Roads	3,000
Roofs	11,860
Landscaping	0
Siding	3,000
Total Reserves	<u>20,860</u>
Total Budget	<u><u>\$ 82,485</u></u>
Annual dues per Board	\$ 6,800.00
Dues Per Unit Per Quarter	\$ 1,700.00

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them