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AMENDMENT TO DECLARATION FOR
THE PINES CONDOMINIUM, PHASE II

Reference is hereby made to the Declaration for The Pines Condominium, Phase II, and accompanying By-Laws, which were all recorded on October 28, 2005, as Document No. 2207377, records of Gallatin County, Montana, as subsequently amended.

As stated in the Declaration, the Declarant is entitled to expand the Condominium upon certain terms and conditions. The Declarant intends that as each phase is included within the condominium regime, the Declaration will be amended to include the additional units. Therefore, the above Declaration is amended as follows:

1. Section 1 of Article II of the Declaration, titled "Description," on pages 4 and 5 thereof is hereby amended to state that the condominium currently consists of ten (10) units.

3. The first paragraph of Article IV of the Declaration, titled "Percentage of Interest," on Page 6 thereof, is hereby amended to read as follows:

1. Percentage of Interest: Each Unit Owner shall be entitled to the exclusive ownership, use and possession of his or her Unit and the percentage of the interest of each Unit Owner in the common elements as shall be set forth in Amendments to this Declaration. Each Unit Owner shall have a percentage of undivided interest in the general common elements of The Pines Condominium, Phase II. Such percentage represents his or her ownership interest in the general common elements, and his or her liability for common expenses and taxes. The percentages of interest in the general common elements for the Owners of Units shall be computed by taking the approximate value of each Unit at the date of filing and Amendment to this Declaration creating and adding the Units, and dividing the value of each Unit by the then combined value of all of the Units having an interest in the



general common elements of the condominium. The calculation shall be based upon the square footage of the Units, since the materials and finishes of the Units shall be comparable. It is anticipated that all of the Units will be of the same approximate value per square foot, regardless of when constructed, and that each of the Unit Owners will enjoy an equal percentage of interest in the condominium per square foot of living space.

<u>UNIT</u>	<u>PERCENTAGE OF INTEREST</u>
I-1	10%
I-2	10%
J-1	10%
J-2	10%
J-3	10%
J-4	10%
K-1	10%
K-2	10%
K-3	10%
K-4	10%

Exhibits: The Pines Condominium, Phase II shall consist of the real property described above, together with the Units designated above. At the time that additional Units are completed and added to the condominium regime, the Developer shall create or amend the following Exhibits:

Exhibit A-1: Showing the site plan of The Pines Condominium, Phase II and the location of the building containing the condominium Units on the property and the common elements.

Exhibit B-1: Showing the floor plans for Units J-1, J-2, J-3, J-4, K-1, K-2, K-3 and K-4 of The Pines Condominium, Phase II, the area of each, the dimensions and the designation for each Unit.

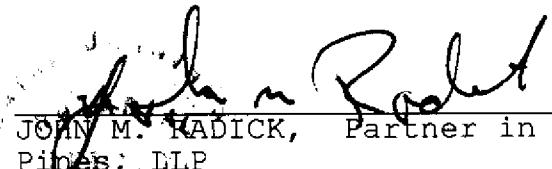
4. Except as modified, altered or amended by the provisions of this Amendment, the Declaration shall remain in full force and effect.

5. This Amendment to the Declaration for The Pines Condominium, Phase II is made under the authority of, and pursuant to Declaration initially filed by the Declarant, and the Montana Unit Ownership Act, and shall be one of the planned expansions of the condominium.



IN WITNESS WHEREOF, the Declarant hereto has executed this Amendment this 23rd day of March, 2006.

The Pines, LLP


JOHN M. RADICK, Partner in The
Pines, LLP

STATE OF MONTANA)
:ss
County of Gallatin)

This instrument was acknowledged before me on this 23rd day of March, 2006, by JOHN M. RADICK, Partner in The Pines, LLP.


Notary Public for the State of Montana
Printed name: WAYNE JENNINGS
Residing at BOZEMAN, Montana
My Commission Expires: 1-17, 2010



ARCHITECT'S CERTIFICATE

The undersigned, being a duly registered architect in the State of Montana, herewith certifies the following:

That pursuant to the provisions of MCA 70-23-306(2), the floor plans for units K-1, J-2, J-3, J-4, K-1, K-2, K-3 and K-4 of The Pines Condominium, Phase II, as attached to the Amendment for The Pines Condominium, Phase II Declaration, fully and accurately depict the layout of the units and floors of the building and the buildings are essentially complete as of this date. The original Declaration for The Pines Condominium was recorded as Document No. 2207377, records of Gallatin County, Montana.

Dated March 10, 2006



Registered Architect
Registration No. 1630



LEGAL DESCRIPTION:

A tract of land located in the south half of Section 35, Township 6 South, Range 3 East, P.M.M., Gallatin County, Montana, being more particularly described as follows:

Commencing at the southwest corner of Section 35, Thence North 89°45'15" East a distance of 1176.35 feet to the True Point of Beginning:

Thence North 20°30'14" West for a distance of 164.17 feet;

Thence South 52°49'43" East for a distance of 93.13 feet;

Thence North 65°04'26" East for a distance of 150.14 feet;

Thence North 74°56'28" East for a distance of 149.77 feet;

Thence North 04°58'44" West for a distance of 168.53 feet;

Thence North 67°09'12" East for a distance of 113.54 feet;

Thence South 87°03'24" East for a distance of 195.61 feet;

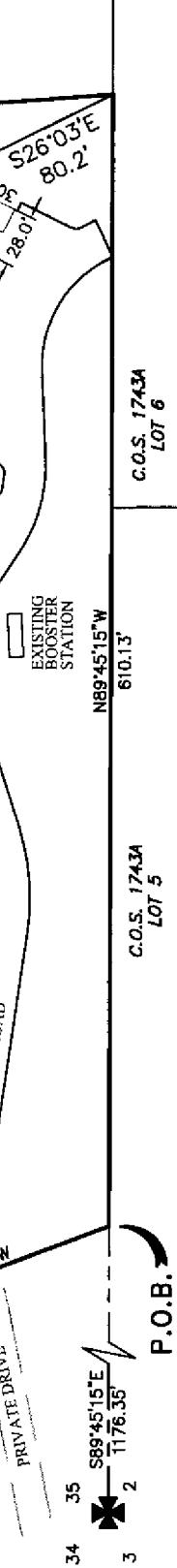
Thence South 03°51'43" East for a distance of 405.15 feet;

Thence North 89°45'15" West for a distance of 610.13 feet; to the True Point of Beginning.

Said tract contains 3.92 acres, more or less, and is subject to all easements of record or apparent on the ground.

The above described tract of land it to be known and designated as the Condominium Site Plan for the Pines of Big Sky-Phase 2, Buildings J & K.

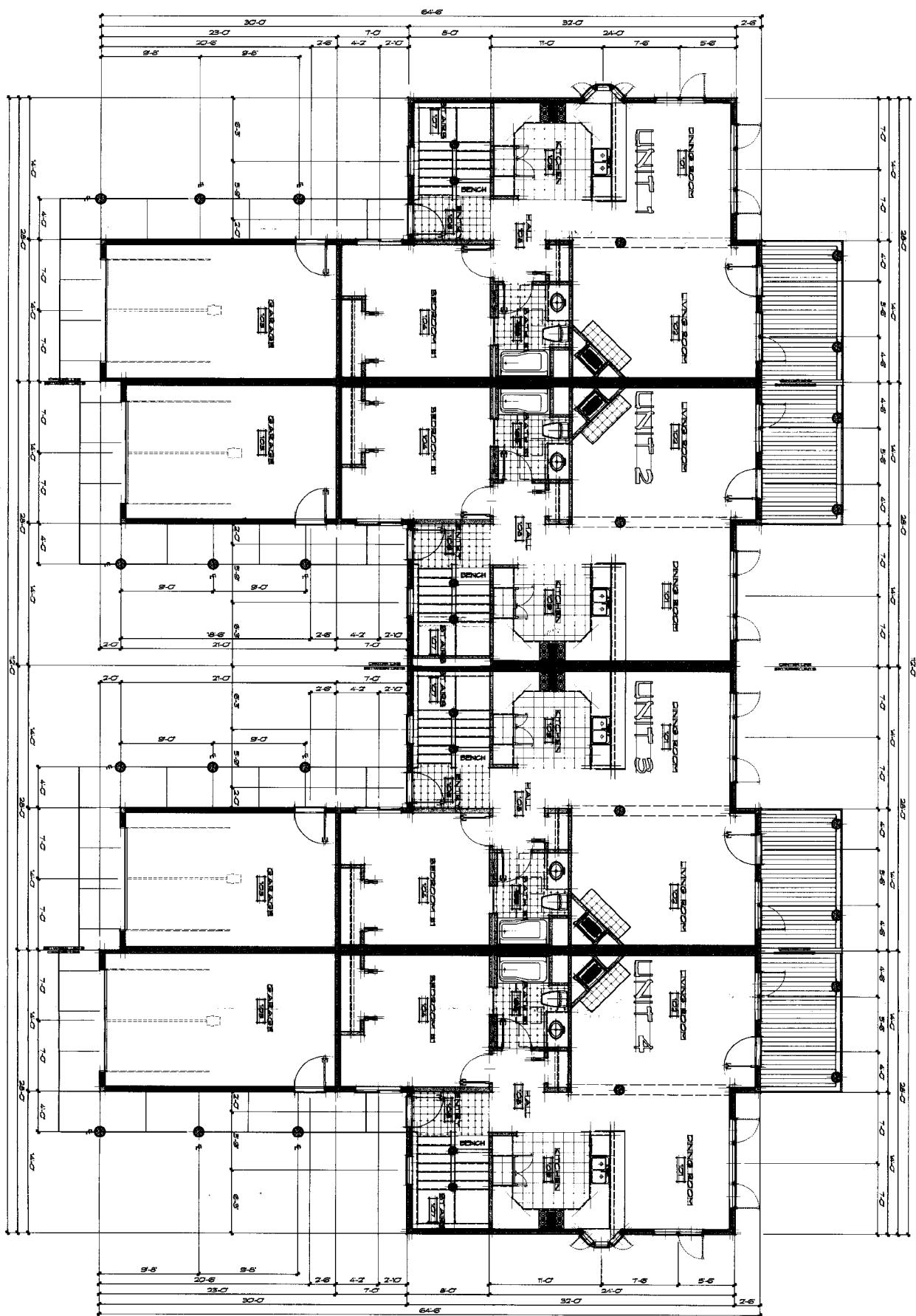
BIG SKY HIDDEN VILLAGE
BIG SKY CONDOMINIUMS

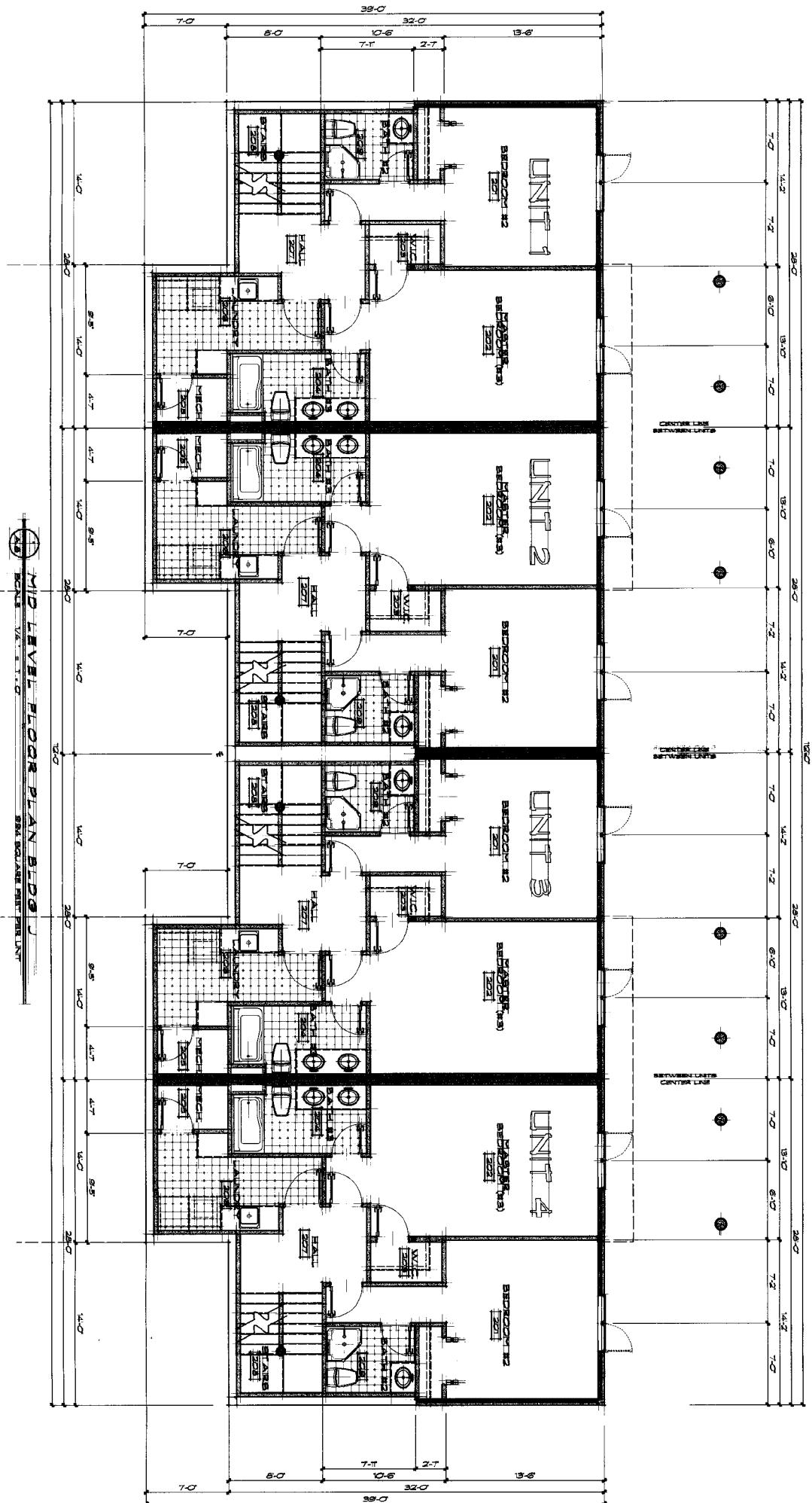


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Page: 6 of 11
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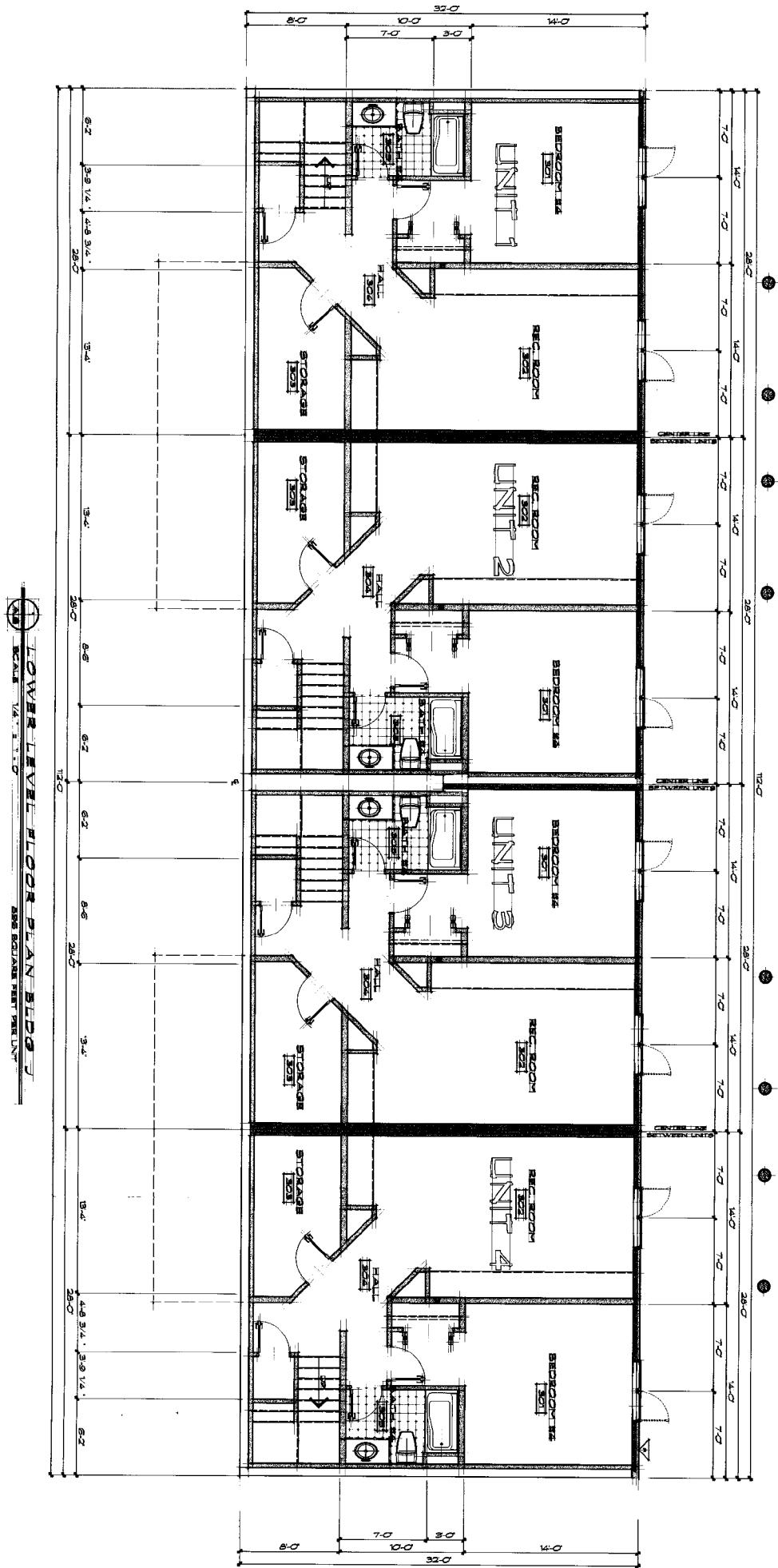




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Page: 7 of 11
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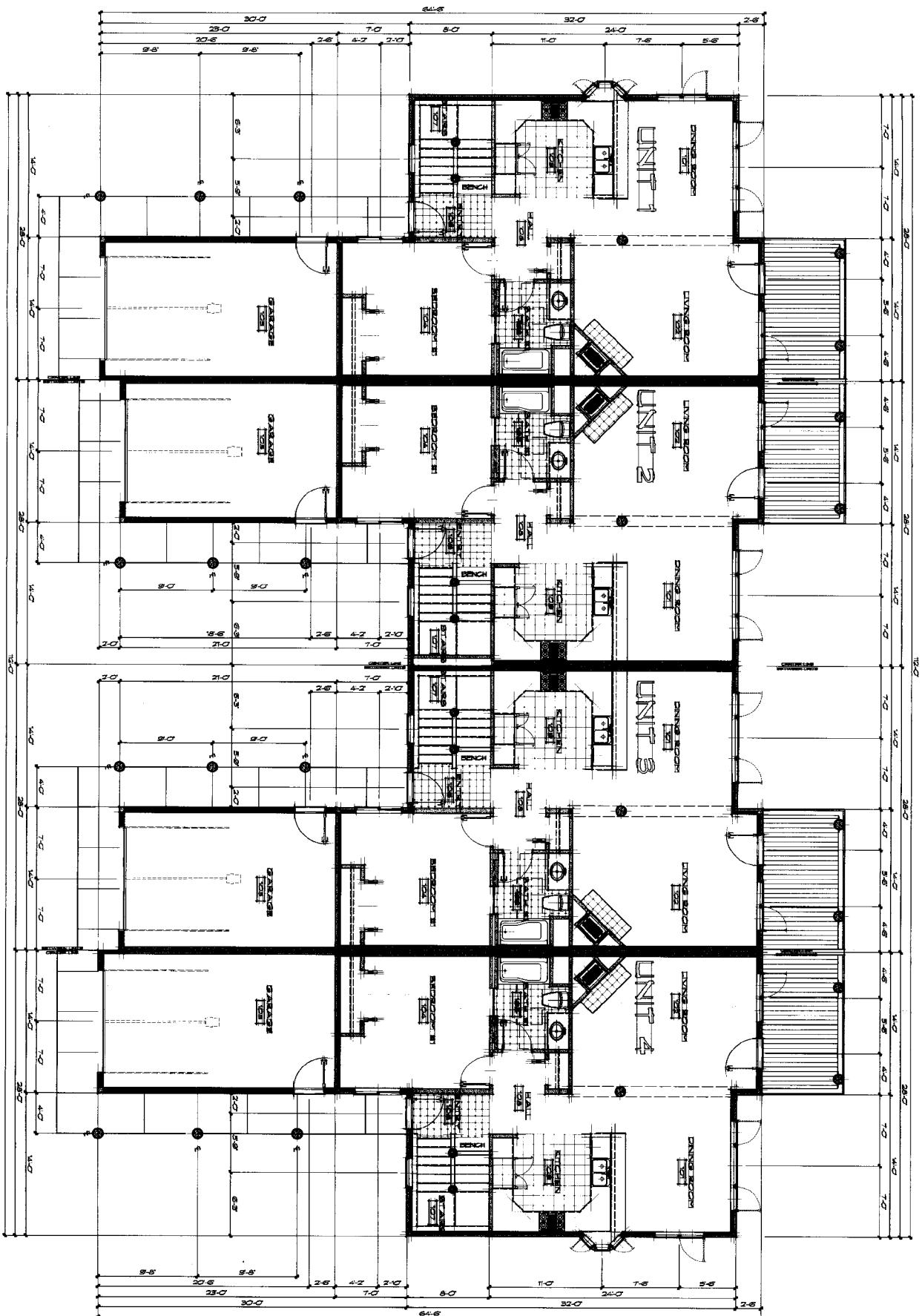
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Page: 8 of 11
03/28/2006 04:26P

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EXHIBIT B-1
PAGE 3



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 Page: 9 of 11
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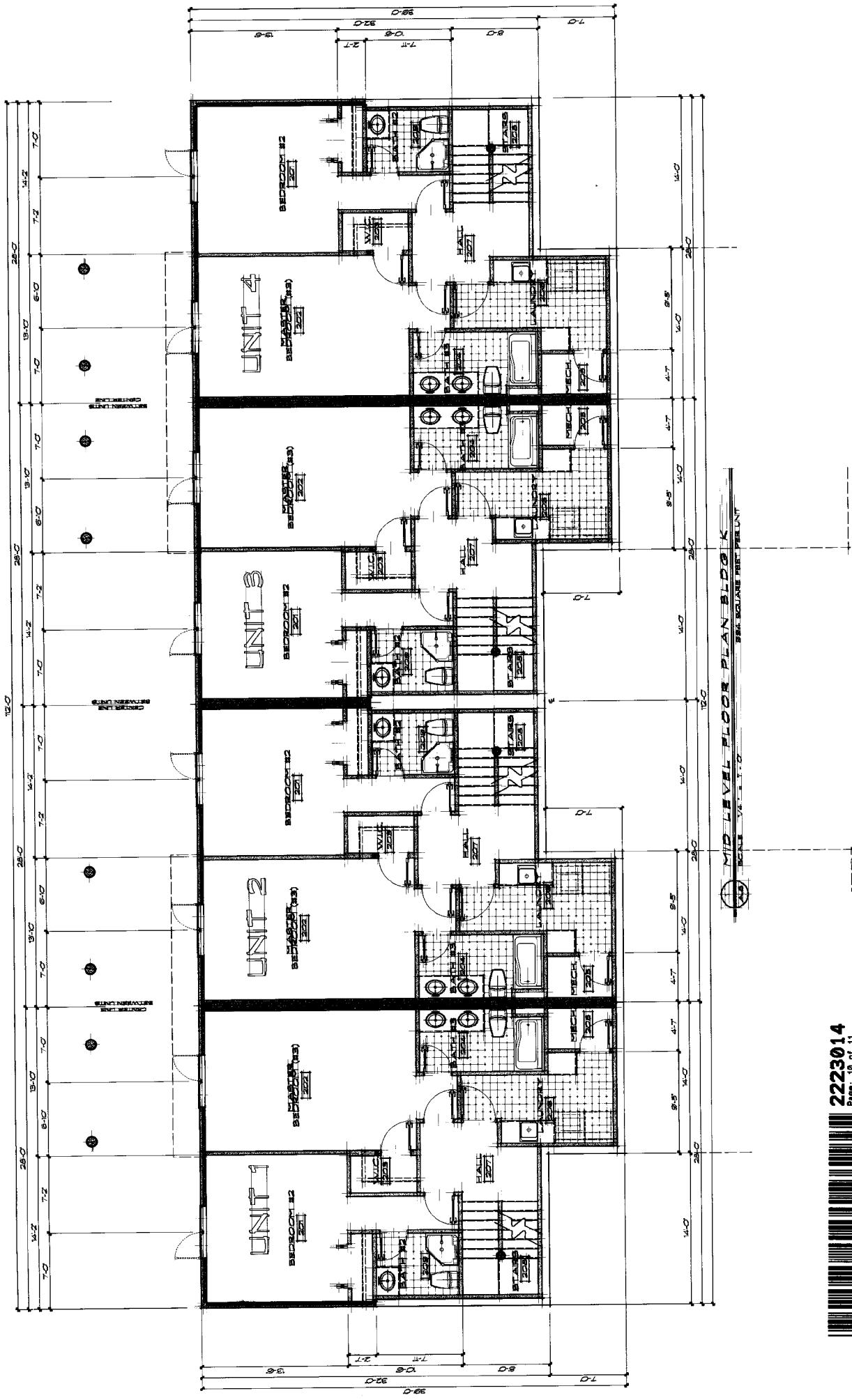
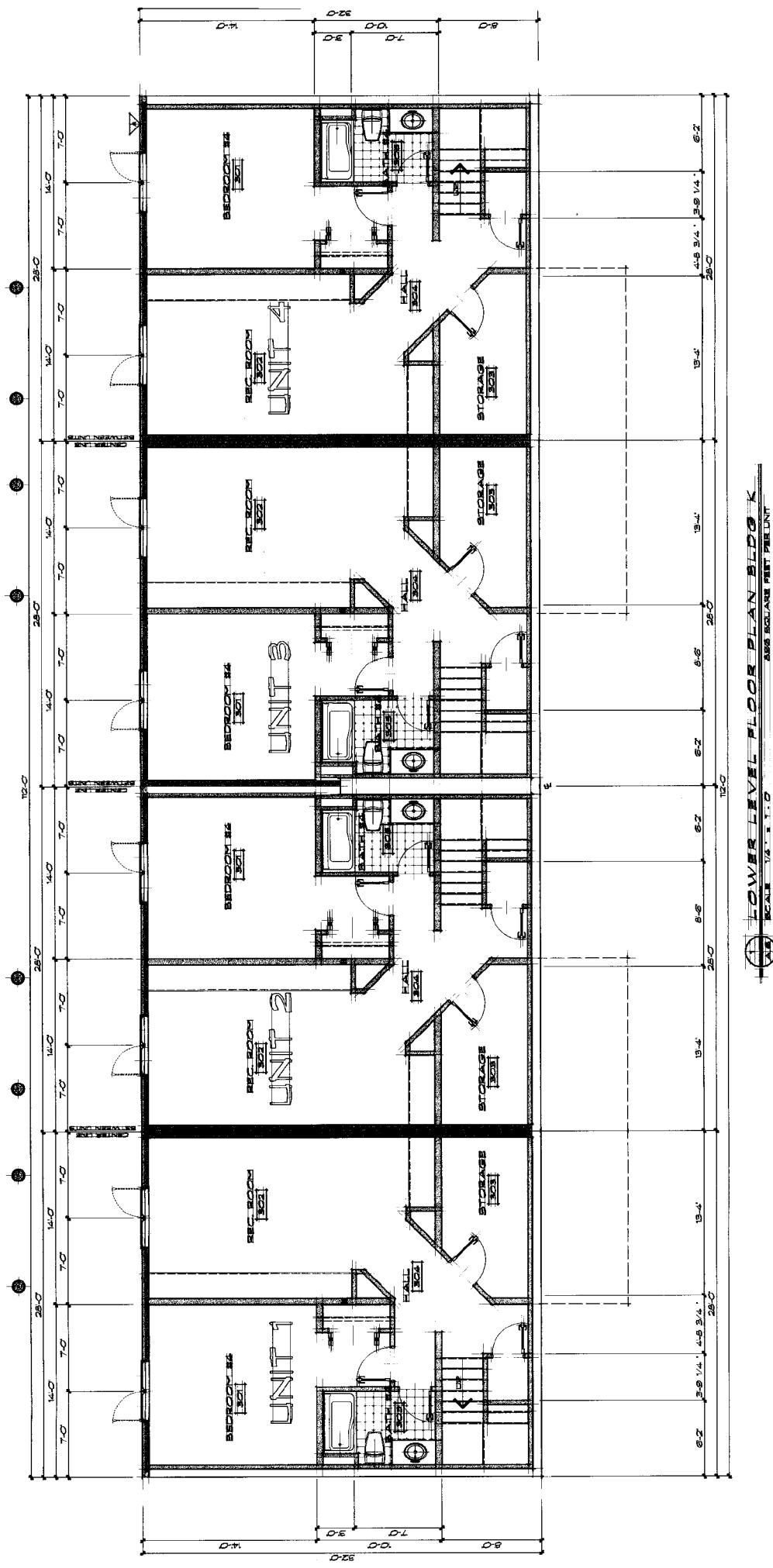


EXHIBIT B-1
PAGE 5

2223014
Page: 10 of 11
03/28/2006 04:26p
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2223014
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Page: 11 of 11
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