

The Association of Unit Owners of Firelight Meadows Condominiums, Inc.
APPROVED 2019 Budget

	Actual			Budget		Delta
	2015	2016	2017	2018	2019	
Totals from Prior Page:						
Total General Common Expense	565,893	483,779	493,977	508,683	620,919	22%
Total Limited Common Expense - Chalets	10,026	8,650	23,757	24,960	13,000	-48%
Total Limited Common Expense - Condos	42,763	48,106	39,664	55,788	49,973	-10%
Total Expense	618,682	540,535	557,398	589,431	683,892	16%
Reserves:						
Painting, Roof and Siding Replacement				178,012	185,132	4%
Landscape Repayment				3,629	0	-100%
Trash Compactor Repayment - 2019 = Year 5 of 10				7,800	7,800	0%
Carpet Replacement - Moved to Condo only section				2,500	0	-100%
	0	0	0	\$ 191,940.89	\$ 192,932.00	1%
Total Expenses and Reserve Contribution	618,682	540,535	557,398	781,372	876,824	12%

Total General Common Expenses	620,919			
Total Reserve Contribution	192,932			
	813,851	/ 216 Units =	3,768	Per Unit
Total Limited Common Expense - Chalet	13,000	/ 136 =	96	Per Chalet
Total Limited Common Expense - Condo	49,973	/ 80 =	625	Per Condo

	General	Limited	Annual	Quarterly
Chalet Annual Per Unit	3,768	96	3,863	966
Condo Annual Per Unit	3,768	625	4,392	1,098

	2018		2019		Increase
	Annual	Quarterly	Annual	Quarterly	
Chalet	3,427	857	3,863	966	13%
Condo	3,941	985	4,392	1,098	11%

Cross Check Calculations

Chalet Quarterly Assessment * 4 * 136 =	525,425
Condo Quarterly Assessment * 4 * 80 =	351,399
	<u>876,824</u>

Total Expenses and Reserve Contribution 876,824

Difference between Assessments and Expenses \$0.00