

SPC Condominium Association, Inc. Schedule 2 - Budget Comparison

	<u>2019</u>	<u>2020</u>
	55 Units Budget 12 Months	Approved Budget 2020
Administrative		
Accounting	7,468	7,750
Association Management (total)	60,100	62,500
HPM	60,100	62,500
Other	0	0
Corporate Fee	20	20
Bank Charges	100	100
Insurance	38,000	38,000
Interest Expense	0	0
Legal	300	300
Assessment Contingency	0	0
Miscellaneous	0	0
Office / Postage	800	800
Sub-Total	<u>106,788</u>	<u>109,470</u>
Maintenance		
Building Repairs/Maintenance (total)	35,484	25,000
Building Staining	23,984	10,000
Garage Door Staining	2,500	0
Front Door Staining	0	6,000
Other	5,000	7,000
Roof Repairs	0	0
Gutter Repairs	4,000	2,000
Electric - Buildings/Icemelt (total)	51,000	51,000
By-lin	50,000	50,000
Buildings	1,000	1,000
Fireplace Inspections\Cleaning	8,500	4,500
Fire Suppression Inspect\Maint	10,000	10,000
Garbage	8,500	8,500
Landscaping Maintenance (total)	26,123	26,450
Mowing/Trimming	11,948	16,000
Tree Shrub Maint/Trimming	7,725	4,000
Irrigation Maintenance	2,500	2,500
Tree Shrub Replacement	1,000	1,000
Improvements	2,000	2,000
Pond	500	500
Other/Storage	450	450
Improvements	2,000	2,000
Snow Removal - Roads (total)	28,175	30,000
Roads	23,175	25,000
Roof Shoveling	5,000	5,000
Interior/Maint./Repairs	3,000	3,000
Water/Sewer - Grounds	3,000	3,000
Sub-Total	<u>175,782</u>	<u>163,450</u>
Recreation & Clubhouse		
Electricity	3,000	3,000
License	0	0
Propane	4,000	4,000
Repairs/Maintenance (total)	11,000	11,000
Clubhouse	2,000	2,000
Pool	4,000	4,000
Supplies	1,000	1,000
Cleaning	4,000	4,000
Internet Service	600	600
Television	2,150	2,150
Water/Sewer	3,000	3,000
Sub-Total	<u>23,750</u>	<u>23,750</u>
Total Operating Budget	<u>306,320</u>	<u>296,670</u>
Reserves		
Roof	65,000	65,000
Road	2,000	2,000
Betterment/Replacement	5,000	15,000
Road	2,000	0
Total Reserves	<u>72,000</u>	<u>82,000</u>
Total Budget	<u><u>378,320</u></u>	<u><u>378,670</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, no assurance is provided on them.