YELLOWSTONE CONDOMINIUM OWNERS ASSOCIATION

Statement of Assets, Liabilities & Fund Balances As of December 31, 2019 and December 31, 2018

	December 31, 2019					12/31/2018			
	Operating			Reserve		Total			Total
		Fund		Funds		Funds			Funds
ASSETS Cash	\$	22,344		\$ 219,14	12	\$ 241,486		\$:	241,681
Due (to) from other funds	Ψ	(4,940)		4,94		Ψ211,100		Ψ,	-
Assessments receivable		0		1,0	-	0			25
Prepaid expenses		1,898				1,898			3,390
Total Assets	\$	19,302		\$ 224,08	32	\$243,384	:	\$ 2	245,096
LIABILITIES Accounts payable Prepaid Assessments	\$	4,159		\$	- -	\$ 4,159 -		\$	8,145 839
Total Liabilities	\$	4,159		\$	-	\$ 4,159	•	\$	8,984
FUND BALANCE		15,143		224,08	32_	239,225			236,112
Total Liabilities & Fund Balance	\$	19,301		\$ 224,08	32	\$243,383	:	\$ 2	245,096

NOTE: Reserve funds are designated to be used for future expenditures as approved by ownership majority and/or catastrophic insurance loss.

YELLOWSTONE CONDOMINIUM ASSOCIATION

Statement of Revenues, Expenses and Changes in Fund Balance January 1, 2019 through December 31, 2019

		Deferred	
	Operating	Maintenance	Total
Revenues			
Assessments	154,145	21,955	176,100
Laundry Income (net)	2,623		2,623
Penalties	25		25
Investment Interest	0	197	197
Total Revenues	156,793	22,152	178,945
Operating Expenses			
Administrative:	26,741		26,741
Maintenance:	92,094		92,094
Recreation Area:	35,549		35,549
Services:	21,447		21,447
Total Operating Expenses	175,831		175,831
Reserve Expenses		0	0
Total Expenses	175,831	0	175,831
Excess Revenues Over Expenses	(19,038)	22,152	3,114
Fund Balance Beginning	34,181	201,930	236,111
Fund Balance Ending	15,143	224,082	239,225

YELLOWSTONE CONDOMINIUM OWNERS ASSOCIATION Schedule I - Budget to Actual Expense Comparison

	Current Year - as of 12/31/2019				Prior Year			
	12 Month	Actual	(Over)	12 Month	Actual	(Over)		
	Budget	YTD	Under	Budget	12 Month	Under		
Operating Expenses						_		
Administrative:								
Accounting	6,900	6,900	0	6,900	6,900	0		
Annual Meeting	50	0	50	50	0	50		
Corporation Fee	20	20	0	20	20	0		
Insurance	19,200	19,126	74	17,950	18,102	(152)		
Legal	500	0	500	500	0	500		
Office Expenses/Postage	500	695	(195)	500	428	72		
	27,170	26,741	429 98%	25,920	25,450	470		
Maintenance:								
General Maintenance	10,000	9,964	36	10,000	16,982	(6,982)		
Building Paint/Stain	10,000	24,553	(14,553)	10,000	9,130	870		
Chimney Cleaning/Repair	2,500	3,150	(650)	2,500	3,300	(800)		
Landscape	1,000	2,521	(1,521)	1,000	890	110		
Manager Contract	51,900	51,906	(6)	49,910	49,910	0		
	75,400	92,094	(16,694) 122%	73,410	80,212	(6,802)		
Pool Area:								
Health License	275	281	(6)	275	275	0		
Pool Electricity	23,000	21,642	1,358	23,000	22,089	911		
Pool Building Repair	2,000	7,542	(5,542)	2,000	3,153	(1,153)		
Pool Water/Sewer	1,500	1,972	(472)	1,500	1,575	(75)		
Pool Supplies	2,000	4,112	(2,112)	2,000	3,053	(1,053)		
	28,775	35,549	(6,774) 124%	28,775	30,145	(1,370)		
Services:								
Electricity-Outside Lights	300	255	45	600	266	334		
Firewood	5,000	4,350	650	5,000	5,100	(100)		
Garbage	6,000	6,516	(516)	6,000	5,511	489		
Storage	0	0	0	0	0	0		
Snowplowing	5,900	5,933	(33)	5,400	5,547	(147)		
Telephone	600	597	3	525	601	(76)		
Water and Irrig/Variable	5,000	3,796	1,204	7,500	4,311	3,189		
	22,800	21,447	1,353 94%	25,025	21,336	3,689		
Total Operating Expenses Reserves	154,145	175,831	(21,686) 114%	153,130	157,143	(4,013)		
Deferred Maint. Reserve	21,955	0	21,955	22,970	0	22,970		
Total Budget	176,100	175,831	269 100%	176,100	157,143	18,957		

YELLOWSTONE CONDOMINIUM OWNERS ASSOCIATION Budget Comparison

Operating Expenses Administrative: Administrative: Accounting 6,900 7,200 4.3% Annual Meeting 50 50 0.0% Corporation Fee 20 20 0.0% Insurance 19,200 21,312 11.0% Legal 500 500 0.0% Office Expenses/Postage 10,000 10,000 0.0% 0.0% Maintenance: 2 27,170 29,552 3.9% Maintenance: 10,000 10,000 0.0% 0.0% Chaintrage (application) 2,500		2019	2020	
Administrative:	•	12 Month	Approved	% Increase
Administrative: Accounting 6,900 7,200 4,3% Annual Meeting 50 50 0.0% Corporation Fee 20 20 0.0% Insurance 19,200 21,312 11.0% Legal 500 500 0.0% Office Expenses/Postage 500 500 0.0% Maintenance: 29,582 8.9% Maintenance: 10,000 10,000 0.0% Chimney Cleaning/Repair 2,500 3,200 28.0% Building Stain/Docks 10,000 23,000 23,0		Budget	Budget	Decrease
Accounting 6,900 7,200 4.3% Annual Meeting 50 50 0.0% Corporation Fee 20 20 0.0% Insurance 19,200 21,312 11.0% Legal 500 500 500 0.0% Office Expenses/Postage 500 20,350 0.0% 27,170 29,582 8.9% Maintenance: General Building Maintenance 10,000 10,000 0.0% Employed 0.0%	Operating Expenses			
Annual Meeting Corporation Fee	Administrative:			
Corporation Fee 20 20 0.0% Insurance 19,200 21,312 11.0% Legal 500 500 0.0% Office Expenses/Postage 500 500 0.0% Maintenance: 27,170 29,582 8.9% Maintenance: 10,000 10,000 0.0% Building Stain/Decks 10,000 10,000 0.0% Chimney Cleaning/Repair/Chimney 2,500 3,200 28.0% Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% Pool Area: 1 275 275 0.0% Health License 275 275 0.0% Pool Building Repair 2,000 23,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 </td <td>Accounting</td> <td>6,900</td> <td>7,200</td> <td>4.3%</td>	Accounting	6,900	7,200	4.3%
Insurance	Annual Meeting	50	50	0.0%
Legal 500 500 0.0% Office Expenses/Postage 500 500 0.0% Maintenance: General Building Maintenance 10,000 10,000 0.0% Building Stain/Decks 10,000 10,000 0.0% Chimney Cleaning/Repair/Chimney 2,500 3,200 28.0% Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% Manager Contract 51,900 79,175 5.0% Pool Area: Health License 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% Services: Electricity-Outside Lights 300 30.275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Garbage	Corporation Fee	20	20	0.0%
Office Expenses/Postage 500 27,170 500 29,582 8.9% Maintenance: Usy,582 8.9% General Building Maintenance 10,000 10,000 0.0% Building Stain/Decks 10,000 10,000 0.0% Chimney Cleaning/Repair/Chimney 2,500 3,200 28.0% Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% Pool Area:	Insurance	19,200	21,312	11.0%
Maintenance: 27,170 29,582 8.9% General Building Maintenance 10,000 10,000 0.0% Building Stain/Decks 10,000 10,000 0.0% Chimney Cleaning/Repair/Chimney 2,500 3,200 28.0% Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% Pool Area: 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Supplies 2,000 3,500 75.0% Pool Supplies 2,000 3,500 75.0% Services: 28,775 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 <td>Legal</td> <td>500</td> <td>500</td> <td>0.0%</td>	Legal	500	500	0.0%
Maintenance: General Building Maintenance 10,000 10,000 0.0% Building Stain/Decks 10,000 10,000 0.0% Chimney Cleaning/Repair/Chimney 2,500 3,200 28.0% Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% Pool Area: Health License 275 275 0.0% Pool Building Repair 2,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Supplies 2,000 3,500 75.0% Pool Supplies 2,000 3,500 75.0% Services: Electricity-Outside Lights 300 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600	Office Expenses/Postage	500	500	0.0%
General Building Maintenance 10,000 10,000 0.0% Building Stain/Decks 10,000 10,000 0.0% Chimney Cleaning/Repair/Chimney 2,500 3,200 28.0% Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% Pool Area: Health License 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Supplies 2,000 3,500 75.0% Pool Supplies 2,000 3,500 75.0% Services: Electricity-Outside Lights 300 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600		27,170	29,582	8.9%
Building Stain/Decks 10,000 10,000 0.0% Chimney Cleaning/Repair/Chimney 2,500 3,200 28.0% Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% Pool Area: Health License 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -7.9% Total Operating Expenses 154,145 160,032 </td <td>Maintenance:</td> <td></td> <td></td> <td></td>	Maintenance:			
Chimney Cleaning/Repair/Chimney Landscape 2,500 3,200 28.0% Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% Pool Area: Health License 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% Services: Electricity-Outside Lights 300 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8%<	General Building Maintenance	10,000	10,000	0.0%
Landscape 1,000 2,000 100.0% Manager Contract 51,900 53,975 4.0% 75,400 79,175 5.0% Pool Area: Health License 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Supplies 2,000 3,500 75.0% Pool Supplies 2,000 3,500 75.0% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838	Building Stain/Decks	10,000	10,000	0.0%
Manager Contract 51,900 53,975 4.0% Pool Area: Health License 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% Services: 28,775 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Chimney Cleaning/Repair/Chimney	2,500	3,200	28.0%
Pool Area: 75,400 79,175 5.0% Health License 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% Services: 28,775 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Landscape	1,000	2,000	100.0%
Pool Area: Health License 275 275 0.0% Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% Pool Supplies 28,775 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Manager Contract	51,900	53,975	4.0%
Health License	·	75,400	79,175	5.0%
Pool Electricity 23,000 23,000 0.0% Pool Building Repair 2,000 2,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% 28,775 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Pool Area:			
Pool Building Repair 2,000 2,000 0.0% Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% 28,775 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Health License	275	275	0.0%
Pool Water/Sewer 1,500 1,500 0.0% Pool Supplies 2,000 3,500 75.0% 28,775 30,275 5.2% Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Value 22,800 21,000 -7.9% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Pool Electricity	23,000	23,000	0.0%
Pool Supplies 2,000 / 28,775 3,500 / 30,275 75.0% Services: Electricity-Outside Lights 300 / 300 300 / 0.0% Firewood 5,000 / 4,500 -10.0% Garbage 6,000 / 5,600 -6.7% Snowplowing 5,900 / 6,500 10.2% Telephone 600 / 600 600 0.0% Water and Irrig/Variable 5,000 / 3,500 -30.0% Vater and Irrig/Variable 5,000 / 22,800 21,000 / -7.9% Total Operating Expenses 154,145 / 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 / 22,838 4.0%	Pool Building Repair	2,000	2,000	0.0%
Services: 30,275 5.2% Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Pool Water/Sewer	1,500	1,500	0.0%
Services: Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Pool Supplies	2,000	3,500	75.0%
Electricity-Outside Lights 300 300 0.0% Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	•	28,775	30,275	5.2%
Firewood 5,000 4,500 -10.0% Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% 22,800 21,000 -7.9% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Services:			
Garbage 6,000 5,600 -6.7% Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% 22,800 21,000 -7.9% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Electricity-Outside Lights	300	300	0.0%
Snowplowing 5,900 6,500 10.2% Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% 22,800 21,000 -7.9% Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Firewood	5,000	4,500	-10.0%
Telephone 600 600 0.0% Water and Irrig/Variable 5,000 3,500 -30.0% 22,800 21,000 -7.9% Total Operating Expenses 154,145 160,032 3.8% Reserves 21,955 22,838 4.0%	Garbage	6,000	5,600	-6.7%
Water and Irrig/Variable 5,000 3,500 -30.0% 22,800 21,000 -7.9% Total Operating Expenses 154,145 160,032 3.8% Reserves 21,955 22,838 4.0%	Snowplowing	5,900	6,500	10.2%
Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Telephone	600	600	0.0%
Total Operating Expenses 154,145 160,032 3.8% Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	Water and Irrig/Variable	5,000	3,500	-30.0%
Reserves Deferred Maintenance Reserve 21,955 22,838 4.0%	•	22,800	21,000	-7.9%
Deferred Maintenance Reserve 21,955 22,838 4.0%	Total Operating Expenses	154,145	160,032	3.8%
	Reserves			
Total Budget 176,100 182,870 3.8%	Deferred Maintenance Reserve	21,955	22,838	4.0%
	Total Budget	176,100	182,870	3.8%