

**Upper Pines Condominiums  
Schedule 2 - Budget Comparison**

	<u>Current Year</u> 14 Units Approved Budget 2019/2020	<u>Next Year</u> 15 Units Approved Budget 2020/2021
Administrative		
Accounting	2,700	3,000
Insurance	17,000	28,000
Legal	5,000	0
Miscellaneous	325	0
Office Expense	250	250
Total	<u>25,275</u>	<u>31,250</u>
Maintenance & Services		
Building Maint	2,000	5,000
Chimney Maintenance	1,200	1,400
Fire Suppression Maint	7,000	8,000
Garbage	3,600	4,000
Landscaping	4,000	4,000
Management	8,800	9,600
Snowplowing	6,000	11,800
Snow Removal - Roofs	3,500	6,000
Contingency	250	3,250
Total	<u>36,350</u>	<u>53,050</u>
Total Operating Budget	<u>61,625</u>	<u>84,300</u>
Reserves		
Betterments	3,000	3,000
Driveway/Roads	3,000	3,000
Roofs	11,860	11,860
Landscaping	0	0
Siding	3,000	3,000
Total Reserves	<u>20,860</u>	<u>20,860</u>
Total Budget	<u><u>\$ 82,485</u></u>	<u><u>\$ 105,160</u></u>
Annual dues	\$ 5,891.79	\$ 7,010.67
Per Quarter	\$ 1,472.95	\$ 1,752.67
Approved Quarterly Dues	\$ 1,700.00	TBD

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them