

YELLOWSTONE CONDOMINIUM OWNERS ASSOCIATION

Budget Comparison

	<u>2020</u>	<u>2021</u>	
	<u>12 Month</u>	<u>Approved</u>	<u>% Increase</u>
	<u>Budget</u>	<u>Budget</u>	<u>Decrease</u>
Operating Expenses			
Administrative:			
Accounting	7,200	7,400	2.8%
Annual Meeting	50	50	0.0%
Corporation Fee	20	20	0.0%
Insurance	21,312	20,910	-1.9%
Legal	500	500	0.0%
Office Expenses/Postage	500	500	0.0%
	<u>29,582</u>	<u>29,380</u>	<u>-0.7%</u>
Maintenance:			
General Building Maintenance	10,000	10,000	0.0%
Building Stain/Decks	10,000	10,000	0.0%
Chimney Cleaning/Repair/Chimney	3,200	3,200	0.0%
Landscape	2,000	2,000	0.0%
Manager Contract	53,975	55,600	3.0%
	<u>79,175</u>	<u>80,800</u>	<u>2.1%</u>
Pool Area:			
Health License	275	275	0.0%
Pool Electricity	23,000	22,000	-4.3%
Pool Building Repair	2,000	2,000	0.0%
Pool Water/Sewer	1,500	2,300	53.3%
Pool Supplies	3,500	3,500	0.0%
	<u>30,275</u>	<u>30,075</u>	<u>-0.7%</u>
Services:			
Electricity-Outside Lights	300	300	0.0%
Firewood	4,500	4,000	-11.1%
Garbage	5,600	6,925	23.7%
Snowplowing	6,500	6,700	3.1%
Telephone	600	600	0.0%
Water and Irrig/Variable	3,500	3,500	0.0%
	<u>21,000</u>	<u>22,025</u>	<u>4.9%</u>
Total Operating Expenses	<u>160,032</u>	<u>162,280</u>	<u>1.4%</u>
Reserves			
Deferred Maintenance Reserve	22,838	24,340	6.6%
Total Budget	<u><u>182,870</u></u>	<u><u>186,620</u></u>	<u><u>2.1%</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them