

Silver Bow Owners' Association

ANNUAL MEETING – September 4th, 2020 @ 9:00 AM
Virtual via gotomeeting.com

MINUTES

Call to Order

President Kirk Dige called the meeting to order at 9:03 a.m., introductions were made, and quorum was determined (54.3%). Dige thanked all in attendance and reviewed virtual meeting etiquette, encouraging folks to keep their microphones on mute when not contributing.

The following Board members were in attendance: K. Dige (unit 45), President; J. Woodmansee (unit 66), Vice President; L. Halmes (unit 12), Secretary/Treasurer; L. Prugh (unit 46), Director; Corey Meyers (unit 67), Director; B. Bozman-Moss (unit 20), Director; and B. Teegarden (unit 48), Director.

Owners present were: B. & J. Keating (unit 1), D. Bozman-Moss (unit 20), M. Immenschuh (unit 44), S. Callaghan (unit 49), S. Samardich (units 56 & 63), D. Leonard (unit 59), J. Jacobsen (unit 21), Z. Fogg (unit 30), and N. Bauchman.

Also present were Hammond Property Management Representatives S. Hammond, J. Hickey, and K. Coleman; and M. Knaub from Knaub and Company.

Approval of the 2019 Annual Meeting Minutes

A motion was made to approve the 2019 annual meeting minutes as submitted. The motion was seconded and carried.

Manager's Report

J. Hickey presented the Manager's Report, addressing the installation of bird spikes around campus as a deterrent for swallow nests and mitigation of holes in soffit that allowed birds inside. Hickey spoke to some of the lingering exterior electrical issues that M. McKillop had been working through, exterior stucco repairs around campus, the routine chimney inspections/cleans and painting of buildings. An arborist removed dying trees around unit 5 and conducted tree trimming away from roofs and buildings. Hickey spoke to the delayed pool opening due to COVID-19 restrictions and the hot tub remaining closed due to social distancing concerns and discouraging of groups gathering inside.

Teegarden and Prugh thanked Hickey for his diligence and attentiveness to the campus. They expressed their pride in ownership on campus.

Treasurer's Report

Marjorie Knaub presented the Treasurer's Report. See attachment to the meeting packet.

No action was required.

Discussion & Approval 2020-2021 Budget

M. Knaub presented the proposed annual budget. The total annual budget, including both operating expenses and reserve assessments, represented a 3.09% increase from \$295,000 to \$304,120. The reserve assessment remained the same at \$75,000. Knaub stated that there were no huge operating expense increases aside from the electricity on the pool building. The remaining increases were based on general price increases. Hickey stated

the old meter on the pool building was reporting incorrectly. Once the meter was replaced, projections for the next year were estimated. Dige stated that the overage in building maintenance was a result of the overdue stucco repairs needed on the four tall buildings. He also stated that the overage in pool building maintenance was due to a few unexpected repairs. Lastly, Dige stated the Accounts Receivable were lower than he had seen in years.

A motion was made to approve the 2020-2021 budget as presented. The motion was seconded and carried.

Nominations and Election of Board of Directors

Dige stated that there had been a mistake at the 2019 Annual Meeting and Joe Woodmansee was inadvertently not included on the slate of Directors to be re-elected.

A motion was made to retroactively elect Joe Woodmansee for a 3-year term beginning 2019 through 2022. The motion was seconded and carried.

The three-year Board terms for Halmes and Teegarden were up for re-election this year.

A motion was made and seconded to nominate L. Halmes. The motion carried.

A motion was made and seconded to nominate B. Teegarden. The motion carried.

A motion was made and seconded to close nominations and elect the slate as presented for a term of 3 years. The motion carried.

Other Business

Pool Bathroom Remodel- An owner requested the BOD consider remodeling the bathrooms in the pool building. This item will be added to the next BOD meeting agenda.

Laundry Credit Card Payment Option- A request was made to have the BOD investigate this option. This item will be added to the next BOD meeting agenda.

Pond Update- Dige stated that his understanding was this project was in conjunction with the TIGER grant for highway 64 and had been postponed due to COVID-19. S. Samardich volunteered to reach out to the BSOA to obtain an update.

Adjournment

A motion was made to adjourn the meeting at 9:37 AM. The motion was seconded and carried.