

**Upper Pines Condominiums
Schedule 2 - Budget Comparison**

	<u>Current Year</u> 15 Units Approved Budget 2020/2021	<u>Next Year</u> 18 Units Approved Budget 2021/2022
Administrative		
Accounting	3,000	3,200
Insurance	28,000	25,000
Legal	0	0
Miscellaneous	0	0
Office Expense	250	250
Total	<u>31,250</u>	<u>28,450</u>
Maintenance & Services		
Building Maint	5,000	8,000
Chimney Maintenance	1,400	2,000
Fire Suppression Maint	8,000	10,000
Garbage	4,000	4,000
Landscaping	4,000	6,000
Management	9,600	10,400
Staining	0	10,000
Snowplowing	11,800	12,800
Snow Removal - Roofs	6,000	9,000
Contingency	3,250	4,050
Total	<u>53,050</u>	<u>76,250</u>
Total Operating Budget	<u>84,300</u>	<u>104,700</u>
Reserves		
Betterments	3,000	3,000
Driveway/Roads	3,000	3,000
Roofs	11,860	19,500
Landscaping	0	0
Siding	3,000	3,000
Total Reserves	<u>20,860</u>	<u>28,500</u>
Total Budget	<u>\$ 105,160</u>	<u>\$ 133,200</u>
Annual dues	\$ 7,010.67	\$ 7,400.00
Per Quarter	\$ 1,752.67	\$ 1,850.00
Approved Quarterly Dues	\$ 1,700.00	TBD