

Silver Bow Owners' Association
Profit & Loss Budget Overview
 October 2022 through September 2023

	Oct '22 - Sep 23
Ordinary Income/Expense	
Income	
305 · Regular Assessments	254,600.00
306 · Reserve Assessments	83,500.00
355 · Finance charge income	0.00
380 · Investment Interest	0.00
384 · Laundry Revenue	0.00
385 · Miscellaenous Income	0.00
	338,100.00
Total Income	
Expense	
400 · Operating Expenditures	
405 · Administrative Expenses	
410 · Accounting	7,800.00
420 · Legal	500.00
425 · Insurance	41,000.00
435 · Office Expense/Postage	500.00
441 · Incorporation Annual Expense	20.00
455 · Contract Manager	43,000.00
	92,820.00
Total 405 · Administrative Expenses	
450 · Maintenance Expense	
461 · Building Maintenance	5,000.00
461.30 · Chimney Maintenance	5,300.00
470 · Trim & Deck Stain	22,000.00
475 · Lawn Maintenance	29,680.00
485 · Window washing	2,700.00
	64,680.00
Total 450 · Maintenance Expense	
500 · Recreation Area Expense	
440 · Telephone	525.00
510 · Pool Contract Maintenance	22,550.00
513 · Pool Building Maintenance	10,000.00
515 · Pool Supplies	4,500.00
520 · Propane	4,000.00
525 · Electricity - pool facility	7,000.00
528 · Health Department License	275.00
535 · Security System	200.00
	49,050.00
Total 500 · Recreation Area Expense	
550 · Services	
555 · Electricity	2,000.00
565 · Garbage	18,000.00
580 · Water& Sewer Expense	2,000.00
585 · Snow Shoveling	
585.1 · Snow plowing	13,000.00
585 · Snow Shoveling - Other	15,500.00
	28,500.00
Total 585 · Snow Shoveling	
Total 550 · Services	50,500.00
Total 400 · Operating Expenditures	257,050.00
600 · Transfer to Reserves	
602 · Re-siding Reserve	34,000.00
614 · Roof Reserve	15,000.00
620 · Pool replacement reserve	14,500.00
621 · Landscape Reserves	20,000.00
	83,500.00
Total 600 · Transfer to Reserves	
Total Expense	340,550.00
Net Ordinary Income	-2,450.00

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Accrual Basis

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	<u>Oct '22 - Sep 23</u>
Other Income/Expense	
Other Expense	
700 · Income tax expense	50.00
Total Other Expense	50.00
Net Other Income	-50.00
Net Income	<u><u>-2,500.00</u></u>