

SPC Condominium Association, Inc.
Schedule 2 - Budget Comparison

	<u>2021</u>	<u>2022</u>
	55 Units Budget 12 Months	Approved Budget 12 Months
Administrative		
Accounting	8,000	8,400
Association Management	65,000	69,500
Corporate Fee	20	20
Bank Charges	100	100
Insurance	45,110	115,000
Legal	300	300
Office / Postage	800	900
Total	<u>119,330</u>	<u>194,220</u>
Maintenance		
Building Repairs/Maintenance	9,000	18,000
Staining	16,000	37,000
Electric - Buildings/Icemelt	48,000	49,000
Fireplace Inspections\Cleaning	20,000	4,500
Fire Suppression Inspect/Maint	0	15,500
Garbage	8,500	8,500
Landscaping Maintenance	28,450	8,500
Grounds/Mowing	0	22,000
Window Washing	7,000	8,000
Snow Removal - Roads	26,000	30,000
Roof Shoveling/Maint./Repairs	5,000	5,000
Water/Sewer - Grounds	3,000	5,000
Total	<u>170,950</u>	<u>211,000</u>
Recreation & Clubhouse		
Electricity	3,000	2,000
Propane	4,000	6,000
Repairs/Maintenance	7,000	10,000
Supplies	2,000	2,000
Internet Service	2,750	2,750
Water/Sewer	3,000	3,750
Total	<u>21,750</u>	<u>26,500</u>
Total Operating Budget	<u>312,030</u>	<u>431,720</u>
Reserves		
Roof	70,000	70,000
Betterment/Replacement	15,000	15,000
Insurance	0	0
Road	2,000	2,000
Total Reserves	<u>87,000</u>	<u>87,000</u>
Total Budget	<u><u>399,030</u></u>	<u><u>518,720</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, no assurance is provided on them