

SPC Condominium Association, Inc.

Budget

	2023
	<u>Approved Budget 12 Months</u>
Administrative	
Accounting	8,850
HPM - Prop. Mgt	69,500
Corporate Fee	20
Bank Charges	100
Insurance	161,000
Legal	300
Office / Postage	900
Total	<u>240,670</u>
Maintenance	
Building Repairs/Maintenance	18,000
Building Staining	5,000
Electric - Buildings/Icemelt	41,000
Fireplace Inspections\Cleaning	4,500
Fire Suppression Inspect/Maint	25,000
Garbage	8,500
Landscaping Maintenance	8,500
Grounds/Mowing	24,200
Window Washing	8,000
Roads - Plow	32,000
Roof Shoveling	5,000
Shoveling	12,000
Water/Sewer - Grounds	5,000
Total	<u>196,700</u>
Recreation & Clubhouse	
Electricity	2,000
Propane	6,000
Repairs/Maintenance	10,000
Supplies	2,000
Television/Internet Service	3,475
Water/Sewer	3,750
Total	<u>27,225</u>
Total Operating Budget	<u>464,595</u>
Reserves	
Roof	70,000
Betterment/Clubhouse	30,000
Insurance	0
Road	2,000
Total Reserves	<u>102,000</u>
Total Budget	<u><u>566,595</u></u>