

**Upper Pines Condominiums**  
**Schedule 2 - Budget Comparison**

	<u>Current Year</u> 18 Units Approved Budget 2021/2022	<u>Next Year</u> 18 Units Proposed Budget 2022/2023
Administrative		
Accounting	3,200	3,550
Insurance	25,000	31,000
Legal	0	1,500
Miscellaneous	0	0
Office Expense	250	250
Total	<u>28,450</u>	<u>36,300</u>
Maintenance & Services		
Building Maint	8,000	5,000
Chimney Maintenance	2,000	2,300
Fire Suppression Maint	10,000	11,000
Garbage	4,000	4,500
Landscaping	6,000	6,000
Management	10,400	11,650
Staining	10,000	15,000
Snowplowing	12,800	14,250
Snow Removal - Roofs	9,000	0
Contingency	4,050	3,500
Total	<u>76,250</u>	<u>73,200</u>
Total Operating Budget	<u>104,700</u>	<u>109,500</u>
Reserves		
Betterments	3,000	3,000
Driveway/Roads	3,000	3,000
Roofs	19,500	3,000
Landscaping	0	0
Siding	3,000	14,700
Total Reserves	<u>28,500</u>	<u>23,700</u>
Total Budget	<u>\$ 133,200</u>	<u>\$ 133,200</u>
Annual dues	\$ 7,400.00	\$ 7,400.00
Per Quarter	\$ 1,850.00	\$ 1,850.00

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them