

CRAIL CREEK CLUB CONDOMINIUM ASSOCIATION
Balance Sheet

Accrual Basis

As of October 31, 2023

	<u>Oct 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Security xx5716	16,061
1st Security MM xx4270	4,995
Total Checking/Savings	21,057
Accounts Receivable	
Accounts Receivable - Owners	46,441
Total Accounts Receivable	46,441
Other Current Assets	
High Country Restoration	130,632
Total Other Current Assets	130,632
Total Current Assets	198,130
TOTAL ASSETS	<u>198,130</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,795
Total Accounts Payable	8,795
Other Current Liabilities	
retainer 5%	38,292
Total Other Current Liabilities	38,292
Total Current Liabilities	47,087
Long Term Liabilities	
1st Security Note xx60360 deck	776,949
1st Security Note xx1996	20,637
1st Security Note xx8316	105,560
Total Long Term Liabilities	903,146
Total Liabilities	950,233
Equity	
Association Equity	(175,581)
Net Income	(576,522)
Total Equity	(752,103)
TOTAL LIABILITIES & EQUITY	<u>198,130</u>

CRAIL CREEK CLUB CONDOMINIUM ASSOCIATION

Profit & Loss Budget vs. Actual

Accrual Basis

August through October 2023

	<u>Aug - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Common Operating Assessment	84,445	84,445	(0)
Total Income	84,445	84,445	(0)
Expense			
Insurance Expense	24,508	24,508	0
Sec of State MT annual fee	0	0	0
Office Expenses	391	267	124
Accounting Fees	1,300	1,875	(575)
Professional Fees - Legal	0	750	(750)
Property Management Fees	13,250	13,250	0
Rules Enforcement	1,250	1,250	0
Chimney Cleaning	0	0	0
Fire Sprinkler Inspection	0	1,000	(1,000)
Landscaping and Groundskeeping	13,011	15,000	(1,989)
Weed Control	0	0	0
Repairs and Maintenance	13,782	8,750	5,032
Roof Maintenance & Repairs	0	1,750	(1,750)
Roof Snow Removal	0	0	0
Interior Damage Repairs	0	750	(750)
Paint & Stain	0	0	0
Snow Plowing	0	0	0
Supplies	76	54	22
Tree & Bush Replacement	0	0	0
Window Replacement	945	500	445
Window Washing	0	6,000	(6,000)
Electricity - Lights	0	60	(60)
Electric - Bylin	0	600	(600)
Sanitation	1,233	1,750	(517)
Water Irrigation	4,794	4,850	(56)
Contingency	0	0	0
Total Expense	74,539	82,964	(8,425)
Net Ordinary Income	9,906	1,481	8,425
Other Income/Expense			
Other Income			
Operating Reserve Revenue	0	0	0
email needed revenue	0	0	0
SA 1 Loan Interest Roof Revenue	20,792	20,792	(0)
10% Operating Reserve	8,445	8,445	(0)
Capital Reserve	15,500	15,500	0

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Profit & Loss Budget vs. Actual

Accrual Basis

August through October 2023

	<u>Aug - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Operating Income Reserve	0	0	0
Parking Income	0	0	0
Interest Income	6	0	6
SA 1 Roof Project	0	0	0
SA 2 Deck Stairs & Rails	157,248	157,248	0
Total Other Income	201,991	201,985	6
Other Expense			
SA 1 Loan Interest Roof	10,261	20,792	(10,530)
SA 2 Deck Stairs Rails Expense	778,157	0	778,157
Total Other Expense	788,419	20,792	767,627
Net Other Income	(586,428)	181,193	(767,621)
Net Income	(576,522)	182,674	(759,196)