

## Draft Reserve Study READ ME FIRST

This posted document is a DRAFT Reserve Study. It was last revised on Nov. 3, 2024. The Board in conjunction with Reserve Advisors can make further modifications and updates to the study through March 31, 2024. As we progress into 2024, the Board intends to make additional changes.

This is a large document. Additionally, it contains pages of different sizes. The Board recommends previewing the document and selectively printing pages.

A list of reserve studies completed by Reserve Advisors in Montana is below.

The additional links provided by Reserve Advisors are for information.