



Golden Bear Management Corporation

Specified Perils

Binder

Policy Number GFP07001586-00

Company Golden Bear Insurance Company; AM Best Rating VIII

Named Insured and Mailing address	Producer
Spanish Peaks Condominium Association c/o Hammon Property Mgmt PO Box 161242 Big Sky, MT 59716	CRC Insurance Services, Inc. 11518 Fairview Road Ste B Little Rock, AR 72212

Policy Period from **December 31, 2023** to **December 31, 2024** - 12:01 A.M. Standard Time at the mailing address

Perils

Specified Perils - Earthquake and Flood

(NO FLAT CANCELLATION)

Deductibles

Earthquake	5.00% of the values shown on the Statement of Covered Locations and Values, per unit of insurance, subject to \$25,000 Minimum Per Occurrence
Flood:	5.00% of the values shown on the Statement of Covered Locations and Values, per unit of insurance, subject to \$25,000 Minimum Per Occurrence

Exclusions

Mold-Fungus limitation, Virus and Bacteria exclusion, Cyber, Pollution limitation, Nuclear, Terrorism and others as more fully described in the policy

Additional Terms

Warrant ~

- All risk coverage in place during the policy term.

Subjectivities ~

- Subject to satisfactory inspection with all deficiencies to be corrected.
- 168 hour Earthquake occurrence definition.
- Signed Surplus Lines Tax Form within 20 days of binding coverage.
- Either a complete Application or Statement of Values, signed by the insured, listing the locations and values covered under this policy is required in order to bind coverage.
- Please provide the inspection, accounting and claims contact(s) name(s), phone #(s) and email address(es) including preference on how the insured would like to be contacted at time of binding.

Binding Date ~

- Coverage will only be bound effective on or after the date we receive the written request to bind. We will not backdate coverage.

Cancellation

Fourty Five (45) days notice of cancellation, except ten (10) days for Non-payment of Premium; 60 days notice of non-renewal and conditional renewal. Or as per State requirements.

The following locations are Covered Locations. The values stated herein for all coverages were submitted by "you" and relied upon by the "Company"

<u>Covered Locations and Values</u>	Values	Valuation
<u>Location 1, Building 1: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$1,101,123	Replacement Cost
Additional Property Covered - Pool	\$229,341	Replacement Cost
<u>Location 1, Building 2: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 3: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 4: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 5: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 6: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 7: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 8: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 9: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 10: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$1,452,828	Replacement Cost
<u>Location 1, Building 11: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 12: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$2,421,447	Replacement Cost
<u>Location 1, Building 13: 2500 Little Coyote Rd, Big Sky, MT 59716</u>		
Building	\$229,341	Replacement Cost

Sub Limits

TIV: \$27,227,103

Policy Limits: \$1,000,000 Loss Limit per Occurrence and Annual Aggregate

Property Premium Summary

Premium	\$5,000	Minimum Premium
Policy Fee	\$500	(Fully earned at inception)
Inspection Fee	\$350	(Fully earned at inception)
Total	See Binder Confirmation for Total Premium incl Fees and Taxes	
CIGA Surcharge	N/A	(If applicable)

MEP \$1,250 (25.00% Minimum Earned Premium at inception of coverage)

In the event of a loss caused by a Covered Peril under this policy, the policy premium will be fully earned.

Forms Schedule

<u>Form #</u>	<u>Edition Date</u>	<u>Title</u>
		GB Policy Cover Page
GBMC 0100	02 12	Declarations
GBMC 0200	06 14	Schedule of Forms
GBMC 0250	01 23	Fraud Warning Notice
GBMC 0400	02 12	U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to PolicyHolders
GBMC 0500	02 12	Service of Suit Endorsement
GBMC 0602	02 12	Earthquake and Flood Coverage Form
GBMC 0700	02 12	Additional Property Covered Endorsement
GBMC 1700	02 12	Limitations on Fungus Wet Rot Dry Rot and Bacteria
GBMC 1600	02 12	Schedule of Locations Endorsement
GBMC 1800	02 12	Exclusion of Certain Computer-Related Losses
GBMC 1900	02 12	Seepage Pollution or Contamination Limitation
GBMC 2000	02 12	Trade or Economic Sanction Exclusion
GBMC 3500	03 20	Virus and Bacteria Exclusion
GBR 432	11 21	Exclusion - Climate Change Endorsement