

YELLOWSTONE CONDOMINIUM OWNERS ASSOCIATION

Budget Comparison

	<u>2023</u> <u>12 Month</u> <u>Budget</u>	<u>2024</u> <u>Approved</u> <u>Budget</u>	<u>% Increase</u> <u>Decrease</u>
Operating Expenses			
Administrative:			
Accounting	8,250	8,250	0.0%
Annual Meeting	50	50	0.0%
Corporation Fee	20	20	0.0%
Insurance	24,625	26,650	8.2%
Legal	500	500	0.0%
Office Expenses/Postage	700	700	0.0%
	<u>34,145</u>	<u>36,170</u>	<u>5.9%</u>
Maintenance:			
General Building Maintenance	8,000	10,000	25.0%
Building Stain/Decks	22,500	45,000	100.0%
Chimney Cleaning/Repair/Chimney	3,520	3,520	0.0%
Landscape	2,200	2,200	0.0%
Manager Contract	63,000	68,040	8.0%
	<u>99,220</u>	<u>128,760</u>	<u>29.8%</u>
Pool Area:			
Health License	275	275	0.0%
Pool Electricity	22,000	31,000	40.9%
Pool Building Repair	2,000	2,000	0.0%
Pool Water/Sewer	2,300	2,300	0.0%
Pool Supplies	3,500	3,500	0.0%
	<u>30,075</u>	<u>39,075</u>	<u>29.9%</u>
Services:			
Electricity-Outside Lights	300	300	0.0%
Garbage	7,380	7,000	-5.1%
Snow Shoveling	3,000	3,000	0.0%
Snowplowing	12,000	13,200	10.0%
Telephone	600	600	0.0%
Water and Irrig/Variable	3,500	6,350	81.4%
	<u>26,780</u>	<u>30,450</u>	<u>13.7%</u>
Total Operating Expenses	<u>190,220</u>	<u>234,455</u>	<u>23.3%</u>
Reserves			
Deferred Maintenance Reserve	38,044	44,842	17.9%
Total Budget	<u><u>228,264</u></u>	<u><u>279,297</u></u>	<u><u>22.4%</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them