

**CRAIL CREEK CLUB CONDOMINIUM ASSOCIATION
Balance Sheet**

Accrual Basis

As of November 30, 2023

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1st Security xx5716	99,004
1st Security MM xx4270	4,995
Total Checking/Savings	103,999
Accounts Receivable	
Accounts Receivable - Owners	160,509
Total Accounts Receivable	160,509
Other Current Assets	
High Country Restoration	130,632
Total Other Current Assets	130,632
Total Current Assets	395,140
TOTAL ASSETS	395,140
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(13,833)
Total Accounts Payable	(13,833)
Other Current Liabilities	
retainer 5%	38,292
Total Other Current Liabilities	38,292
Total Current Liabilities	24,459
Long Term Liabilities	
1st Security Note xx60360 deck	776,949
1st Security Note xx1996	6,848
1st Security Note xx8316	105,560
Total Long Term Liabilities	889,356
Total Liabilities	913,815
Equity	
Association Equity	(175,581)
Net Income	(343,094)
Total Equity	(518,675)
TOTAL LIABILITIES & EQUITY	395,140

CRAIL CREEK CLUB CONDOMINIUM ASSOCIATION
Profit & Loss Budget vs. Actual

Accrual Basis

August through November 2023

	Aug - Nov 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Common Operating Assessment	168,890	168,890	(0)
Total Income	168,890	168,890	(0)
Expense			
Insurance Expense	34,326	29,548	4,778
Sec of State MT annual fee	0	0	0
Office Expenses	424	356	68
Accounting Fees	1,300	3,750	(2,450)
Professional Fees - Legal	0	1,000	(1,000)
Property Management Fees	17,667	17,667	0
Rules Enforcement	1,667	1,667	0
Chimney Cleaning	0	0	0
Fire Sprinkler Inspection	0	1,333	(1,333)
Landscaping and Groundskeeping	13,011	15,000	(1,989)
Weed Control	0	0	0
Repairs and Maintenance	13,782	11,667	2,116
Roof Maintenance & Repairs	0	2,333	(2,333)
Roof Snow Removal	0	0	0
Interior Damage Repairs	0	1,000	(1,000)
Paint & Stain	0	0	0
Snow Plowing	0	3,000	(3,000)
Supplies	76	72	4
Tree & Bush Replacement	0	0	0
Window Replacement	945	667	278
Window Washing	0	6,000	(6,000)
Electricity - Lights	0	80	(80)
Electric - Bylin	0	800	(800)
Sanitation	1,233	2,333	(1,100)
Water Irrigation	4,794	5,550	(756)
Contingency	0	0	0
Total Expense	89,223	103,823	(14,599)
Net Ordinary Income	79,666	65,067	14,599
Other Income/Expense			
Other Income			
Operating Reserve Revenue	0	0	0
email needed revenue	0	0	0
SA 1 Loan Interest Roof Revenue	41,583	41,584	(0)
10% Operating Reserve	16,890	16,890	(0)
Capital Reserve	31,000	31,000	0
Operating Income Reserve	0	0	0
Parking Income	100	0	100
Interest Income	6	0	6
SA 1 Roof Project	0	0	0

no assurance given

**CRAIL CREEK CLUB CONDOMINIUM ASSOCIATION
Profit & Loss Budget vs. Actual**

Accrual Basis

August through November 2023

	<u>Aug - Nov 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
SA 2 Deck Stairs & Rails	314,496	314,496	0
Total Other Income	404,076	403,970	106
Other Expense			
SA 1 Loan Interest Roof	15,279	41,584	(26,305)
SA 2 Deck Stairs Rails Expense	811,557	0	811,557
Total Other Expense	826,836	41,584	785,252
Net Other Income	(422,760)	362,386	(785,146)
Net Income	<u>(343,094)</u>	<u>427,453</u>	<u>(770,547)</u>