

**SPC Condominium Association, Inc.**  
**Schedule 2 - Budget Comparison**

	<u><b>2023</b></u>	<u><b>2024</b></u>
	55 Units Budget 12 Months	Approved Budget 12 Months
Administrative		
Accounting	8,850	8,850
HPM - Prop. Mgt	69,500	72,975
Corporate Fee	20	20
Bank Charges	100	100
Insurance	161,000	165,000
Legal	300	300
Office / Postage	900	900
Total	<u>240,670</u>	<u>248,145</u>
Maintenance		
Building Repairs/Maintenance	18,000	12,000
Building Staining	5,000	60,000
Electric - Buildings/Icemelt	41,000	15,000
Fireplace Inspections\Cleaning	4,500	5,500
Fire Suppression Inspect/Maint	25,000	25,000
Garbage	8,500	8,500
Landscaping Maintenance	8,500	8,500
Grounds/Mowing	24,200	26,136
Window Washing	8,000	8,000
Roads - Plow	32,000	34,560
Roof Shoveling	5,000	2,500
Shoveling	12,000	12,600
Water/Sewer - Grounds	5,000	5,000
Total	<u>196,700</u>	<u>223,296</u>
Recreation & Clubhouse		
Electricity	2,000	3,000
Propane	6,000	6,000
Repairs/Maintenance	10,000	10,000
Supplies	2,000	4,500
Television/Internet Service	3,475	3,750
Water/Sewer	3,750	3,750
Total	<u>27,225</u>	<u>31,000</u>
Total Operating Budget	464,595	502,441
Reserves		
Roof	70,000	70,000
Road	2,000	2,000
Betterment/Clubhouse	30,000	30,000
Insurance	0	10,000
Total Reserves	<u>102,000</u>	<u>112,000</u>
Total Budget	<u>566,595</u>	<u>614,441</u>
Other - Loan Assessments	283,243	198,884
Total Budget with Loan Assess.	<u>849,838</u>	<u>813,325</u>

These financial statements have not been subjected to an audit or review or compilation engagement, no assurance is provided on them