

INSURANCE PROCEEDS DISTRIBUTION

AGREEMENT AND RELEASE

This agreement is made and release given this day by the undersigned Unit Owner(s) of Firelight Meadows Condominiums, Gallatin County, Montana.

In consideration of the payment to me (us) of the below listed sum as the distribution to me (us) of casualty insurance proceeds under the master casualty policy maintained by Firelight Meadows Condominiums pursuant to its Association, the receipt and sufficiency of which is acknowledged, I (we) do hereby remise, release and forever discharge Firelight Meadows Condominiums, its past, present and future directors, officers, agents, managers and employees, and their respective predecessors, successors and assigns, of and from all claims, acts, debts, demands, actions, causes of action, suits, dues, sum and sums of money, accounts, reckonings, bonds, specialties, covenants, contracts, controversies, agreements, promises, representations, restitutions, doings, omission, variances, damages, extents, executions and liabilities whatsoever of every name and nature, both in law and in equity, known or unknown, which I (we) now have or ever had including but not limited to any and all damage, losses and casualties suffered by me (us) as a result of _____ which occurred on or about _____ and any and all repairs undertaken by Firelight Meadows Condominiums on account thereof and the processing of a claim therefore under said master casualty policy.

I (We) do further agree to indemnify and hold harmless Firelight Meadows Condominiums, its directors, officers, agents, managers and employees, and their respective predecessors, successors and assigns, upon any claim made in regard thereto by my (our)

mortgagee(s) or any other person, firm or entity making claim derivative of me (us), including the payment of any and all attorneys fees incurred by the indemnifying parties in regard thereto.

We do further agree that in such event as I should hereinafter make claim under the master casualty policy maintained by Firelight Meadows Condominiums for any damage, loss or casualty occurring subsequent to the aforesaid loss, I shall provide to the said Association upon demand, proof that I (we) have effectuated repairs to the damage forming the basis of the claim upon which I am hereunder being paid, and that the processing of such a subsequent claim by Firelight Meadows Condominiums shall be contingent thereon.

WITNESS my(our) hand(s) and seal(s) this _____ day of _____, 2024.

Unit Owner(s):

Unit No. _____

Name (print)

Amount of Payment: \$ _____

Signature

Name (print)

Signature